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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 18.6% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 2nd August, 2016

Ref. No.	SB-074/CSL-LN/LKTT/VII/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	1
Subject	Submission of Proof of Advertisement on the Information of Interim Financial Report

The Company/Issuer hereby submits the proof of advertisement on the information of Interim Financial Report that has been advertised on the printed media:

Information	Name of Printed Media	Date of Issue
Interim Financial Report	Investor Daily	29 July 2016

Sender	Maria Clarissa F. Joesoep
Position	Corporate Secretary
Date and Time	29 July 2016 17:08:42
Attachment	LINK - 20160729 - Investor Daily Hal. 26 - Laporan Keuangan.pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.

PT LINK NET Tbk AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of 30 June 2016 (Unaudited) and 31 December 2015 (Audited)
(Expressed in millions of Rupiah, unless otherwise stated)

ASSETS	30 June 2016	31 December 2015
CURRENT ASSETS		
Cash and cash equivalents	453,882	325,429
Trade receivables - net		
Third parties	209,738	191,961
Related parties	81,560	50,111
Prepaid expenses	37,136	37,146
Other current assets	59	137
TOTAL CURRENT ASSETS	782,375	604,784
NON-CURRENT ASSETS		
Non-trade receivables from related parties	10,291	1,341
Long-term prepayment - net of current portion	96,900	102,600
Deferred tax assets - net	40,700	37,404
Property, plant and equipment - net	3,663,534	3,492,811
Advances	21,968	36,507
Intangible assets - net	59,084	66,802
Other non-current assets	70,624	95,867
TOTAL NON-CURRENT ASSETS	3,963,101	3,833,332
TOTAL ASSETS	4,745,476	4,438,116

PT LINK NET Tbk AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of 30 June 2016 (Unaudited) and 31 December 2015 (Audited)
(Expressed in millions of Rupiah, unless otherwise stated)

LIABILITIES AND EQUITY	30 June 2016	31 December 2015
LIABILITIES		
CURRENT LIABILITIES		
Trade payables		
Third parties	111,795	167,800
Related parties	10,312	9,404
Non-trade payables		
Third parties	619	688
Related parties	4,510	581
Accruals	261,874	287,793
Unearned subscription fees and subscriber deposits		
Third parties	27,719	23,786
Related parties	36,289	38,642
Taxes payable		
Corporate income tax	39,446	19,088
Other taxes	20,195	7,829
Short-term employee benefit liabilities	11,721	22,385
Current maturities of long-term debt	38,676	69,832
Current portion of deferred gain on sale and leaseback transactions	3,420	-
TOTAL CURRENT LIABILITIES	566,576	647,828
NON-CURRENT LIABILITIES		
Long-term debt - net of current maturities	143,073	31,383
Long-term employee benefit liabilities	93,106	91,582
Deferred gain on sale and leaseback transactions net of current maturities	9,213	-
TOTAL NON-CURRENT LIABILITIES	245,392	122,965
TOTAL LIABILITIES	811,968	770,793
EQUITY		
Share capital - Par value of Rp100 per share (in Rupiah full amount)		
Authorised - 8,040,000,000 shares		
Issued - 3,042,649,384 shares		
Outstanding - 3,042,133,284 shares	304,265	304,265
Additional paid-in capital - net	1,431,054	1,431,054
Retained earnings	2,200,293	1,931,856
TOTAL	3,935,612	3,667,175
Less: Treasury stocks (at cost) 516,100 shares	(2,104)	-
Total equity attributable to owners of the parent	3,933,508	3,667,175
Non-controlling interests	-	148
TOTAL EQUITY	3,933,508	3,667,323
TOTAL LIABILITIES AND EQUITY	4,745,476	4,438,116

PT LINK NET Tbk AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Six-Months Period Ended 30 June 2016 (Unaudited) and 2015 (Unaudited)
(Expressed in millions of Rupiah, unless otherwise stated)

	<u>2016</u>	<u>2015</u>
REVENUE	1,393,090	1,237,517
COST OF REVENUE		
(excluding depreciation of property, plant and equipment and amortization of intangible assets)	(289,072)	(266,795)
Selling expenses	(89,882)	(83,800)
General and administrative expenses	(187,087)	(171,423)
Depreciation expenses	(280,366)	(225,981)
Amortization expenses	(13,338)	(10,811)
Other expenses	4,893	(150)
OPERATING PROFIT	538,238	478,557
Finance costs	(17,459)	(42,559)
Finance income	6,563	8,254
Share in loss of associate	-	(20,867)
PROFIT BEFORE INCOME TAX	527,342	423,385
INCOME TAX EXPENSES	(130,507)	(109,390)
PROFIT FOR THE PERIOD	396,835	313,995
OTHER COMPREHENSIVE INCOME:		
ITEMS THAT WILL NOT BE RECLASSIFIED		
TO PROFIT OR LOSS		
Remeasurement of employee benefit obligations	-	463
TOTAL OTHER COMPREHENSIVE INCOME		
FOR THE PERIOD	396,835	314,458
Profit for the period attributable to:		
Owners of the parent	396,835	313,886
Non-controlling interests	-	109
	396,835	313,995
Total other comprehensive income for the period attributable to:		
Owners of the parent	396,835	314,349
Non-controlling interests	-	109
	396,835	314,458
BASIC EARNINGS PER SHARE (in Rupiah full amount)	130	103

PT LINK NET Tbk AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Six-Months Period Ended 30 June 2016 (Unaudited) and 2015 (Unaudited)
(Expressed in millions of Rupiah, unless otherwise stated)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,345,445	1,197,905
Payments to suppliers	(439,341)	(368,787)
Payments to employees	(152,383)	(120,710)
Payments of corporate income taxes	(113,446)	(140,797)
Interest receipts	6,563	8,254
Net cash flows provided by operating activities	646,838	575,865
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment and equipment for installation	(457,180)	(542,512)
Proceeds from sales of property, plant and equipment	2	-
Purchases of intangible assets	(7,740)	(13,861)
(Investment in) divestment of subsidiary	1,788	(9,800)
Net cash flows used in investing activities	(463,130)	(566,173)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long-term debt	(49,008)	(46,472)
Proceeds from long-term debt	132,466	-
Payments of interest	(4,822)	(4,102)
Payments of cash dividends	(127,791)	-
Purchases of treasury stock	(2,104)	-
Net cash flows used in financing activities	(51,259)	(50,574)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	132,449	(40,882)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	325,429	358,658
Cash and cash equivalents of subsidiary pre-acquisition	-	8,113
Effects of foreign exchange rate changes on cash and cash equivalents	(3,996)	2,524
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	453,882	328,413

Notes:

- The above financial information based on:
The interim consolidated financial statements as of 30 June 2016 and for the six month period ended 30 June, 2016 (unaudited).
The consolidated financial statements as of 31 December, 2015 (unaudited) as well as the interim consolidated financial statements for the six month period ended 30 June, 2015 were represented (unaudited).
Because the above financial information based on the consolidated financial statements, thereby the information is not complete of the consolidated financial statements.

Jakarta 29 July 2016
PT Link Net Tbk
Board of Directors

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This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia's website at www.across-asia.com.