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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8061)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited ("AcrossAsia") listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 18.6% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 5th August, 2016

"	Letter No.	SB-075/CSL-LN/BEI/VIII/16
	Company Name	PT Link Net Tbk.
	Stock Code	LINK
	Attachment	2
	Subject	Disclosure of Information that should be known by the Public -
	-	Submission of Press Releases of Company's Performance

The Company/Issuer submits the following information:

On 3 August 2016, the Company experienced material events/received material information/ facts, namely:

- O Merger or Consolidation of business enterprises
- O Purchase of Shares
- O Formation of Joint Venture
- O Stock Splits
- O Dividend Stocks
- O Revenues from Its Extraordinary Dividends
- O Acquisition or Loss of Contracts Important
- O Product or New Invention Means
- O Changes in Control or Important Changes in Management
- O Repurchase announcements or Payment of Debt Securities
- O Additional sales of securities to the Society or the Materials on limited numbers
- O Purchasing or Selling Assets The Material Losses
- O Labor disputes are relatively important
- O Employees strike
- O Important Legal claims against the Company, and or Directors And Commissioners
- O Filing of the Company's Offer to Purchase Other
- O Replacement of Trustee
- O Changes in the Company Fiscal Year
- O Development of the Debt Restructuring
- O Fire Production Facilities
- O Catastrophe
- O Cessation Some or All of the Company's operating activities and / or subsidiaries and / or Business Segment as Business considerations
- O Main Products or experiencing freezing conditions Potential Causes Freezing Main Products
- O Statement Disadvantaged Pay Loan Interest and / or Principal
- O Received a Default Notice of Creditors
- O Revocation of Permit Part or All
- O The addition of Business Unit
- O Establishment of a New Subsidiary or Associated Companies
- O Changes in Use of Proceeds from Public Offering of which has been Specified in Prospectus
- O Company holiday

• Others:

- Submission of Press Releases of Company's Performance

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

Impact on the Company's financial condition and financial projections:

Impact of Law:

Impact on the Company's business continuity:

Sender	Maria Clarissa F. Joesoep
Position	Corporate Secretary
Date and Time	3 August 2016 16:23:22
Attachment	PT Link Net Tbk - 1H 2016 Press Release (Bahasa).pdf
	PT Link Net Tbk - 1H 2016 Press Release (English).pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.



PRESS RELEASE August 3, 2016

# LINK NET REPORTS 26% GROWTH in NET PROFIT

# H1 2016 Results Highlights

- 13% growth in revenue to Rp1,393 billion
- 26% growth in net profit to Rp397 billion, a margin of 28%
- 1.74 million homes passed to date
- 966 thousand broadband and cable TV subscribers to date up 19%

**PT Link Net Tbk** ("Link Net" or the "Company"; stock code: "LINK") reported continued profitable growth during the first half of 2016 ("H1 2016"), with revenue of Rp1,393 billion, an increase of 13%, and net profit of Rp 397 billion, an increase of 26% over the same period last year. The Company managed to maintain its strong margins, through continuous operating leverages and operational excellence, with operating margin at a high of 39% and net income margin at 28%.

The Company continued to expand its network across its 3 key coverage areas of greater Jakarta, greater Surabaya and Bandung. In Q2 2016, the Company expanded into fast growing metropolitan Malang. By the end of June 2016, Link Net has expanded its network to 1.74 million homes passed.

The Company continued to see strong demand for its bundled broadband and cable TV offerings and added 76 thousand nett revenue generating units (RGUs) to its residential subscriber base, which reached 966 thousand RGUs at the end of June 2016. Bundled average revenue per user (ARPU) remained premium at Rp402 thousand. The Company's product offerings continue to evolve, with the expansion of FTTH services, and the launch of 1Gbps services, 4K Ultra HD picture smart box and the FMX TV Anywhere services.

In May 2016, Link Net paid dividends for the 2015 financial year of Rp127.8 billion or Rp42 per share.

Commenting on the results, Irwan Djaja, President Director and CEO, said: "Performance in the first half of 2016 bears testimony to the Company's continued strong fundamentals, as well as the strength of the team in executing our growth and profitability strategies, even in the midst of a challenging business environment. We still have work to do, but our outlook remains positive until the end of the year."

## About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation

broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya, Bandung and Malang.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at www.ir.linknet.co.id

For further information, please contact:

Liryawati Investor Relations Director PT Link Net Tbk Tel: +62 21 5577 7755 (extension 11123) Email: <u>liryawati@linknet.co.id</u>

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#### Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise."

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia's website at www.across-asia.com.