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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 18.6% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 5th August, 2016

Letter No.	SB-076/CSL-LN/BEI/VIII/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	1
Subject	Disclosure of Information that should be known by the Public - Submission of Slide Presentation of Company's Performance

The Company/Issuer submits the following information:

On 3 August 2016, the Company experienced material events/received material information/facts, namely:

- Merger or Consolidation of business enterprises
- Purchase of Shares
- Formation of Joint Venture
- Stock Splits
- Dividend Stocks
- Revenues from Its Extraordinary Dividends
- Acquisition or Loss of Contracts Important
- Product or New Invention Means
- Changes in Control or Important Changes in Management
- Repurchase announcements or Payment of Debt Securities
- Additional sales of securities to the Society or the Materials on limited numbers
- Purchasing or Selling Assets The Material Losses
- Labor disputes are relatively important
- Employees strike
- Important Legal claims against the Company, and or Directors And
Commissioners
- Filing of the Company's Offer to Purchase Other
- Replacement of Trustee
- Changes in the Company Fiscal Year
- Development of the Debt Restructuring
- Fire Production Facilities
- Catastrophe
- Cessation Some or All of the Company's operating activities and / or subsidiaries
and / or Business Segment as Business considerations
- Main Products or experiencing freezing conditions Potential Causes Freezing
- Main Products
- Statement Disadvantaged Pay Loan Interest and / or Principal
- Received a Default Notice of Creditors
- Revocation of Permit Part or All
- The addition of Business Unit
- Establishment of a New Subsidiary or Associated Companies
- Changes in Use of Proceeds from Public Offering of which has been Specified in
Prospectus
- Company holiday

⊙ Others:

- Submission of Slide Presentation of Company's Performance

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

-

Impact on the Company's financial condition and financial projections:

-

Impact of Law:

-

Impact on the Company's business continuity:

-

Sender	Maria Clarissa F. Joesoep
Position	Corporate Secretary
Date and Time	3 August 2016 16:24:47
Attachment	PT Link Net Tbk - Q2 2016 Earnings Slides (Distribution Copy).pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.



PT Link Net Tbk

Q2 2016 Earnings Conference Call

August 3, 2016



H1 2016 highlights

▪ Achievements

- Profitable growth sustained with **EBITDA margin at record high of 59.7%**
- **Revenue growth steady at 12.6% yoy**
- **Net profit up 26.4% yoy at a high 28.5% margin**
- **Strong free cash flow generation even as CAPEX investments on track**

▪ Improvements

- **Subscriber RGU base grew 18.7% yoy** bringing overall penetration¹ **up to 28.2%**
- Better customer retention with average **monthly churn lower at 2.1%**

▪ Challenges

- **Premium ARPU maintained**, as combination of **defense & attack** strategies adopted
- **Enterprise business has yet to gain significant momentum** amidst softness in the SME and advertising markets

▪ Key Initiatives

- **FTTH expansion** in selected areas
- **Malang (East Java) roll-out** and commercial launch
- **1Gbps Mach 1** high speed internet launch
- **4K Ultra HD picture** and **4K X1 Smart Box** launch
- **“FMX”** enhanced TV Anywhere service launch

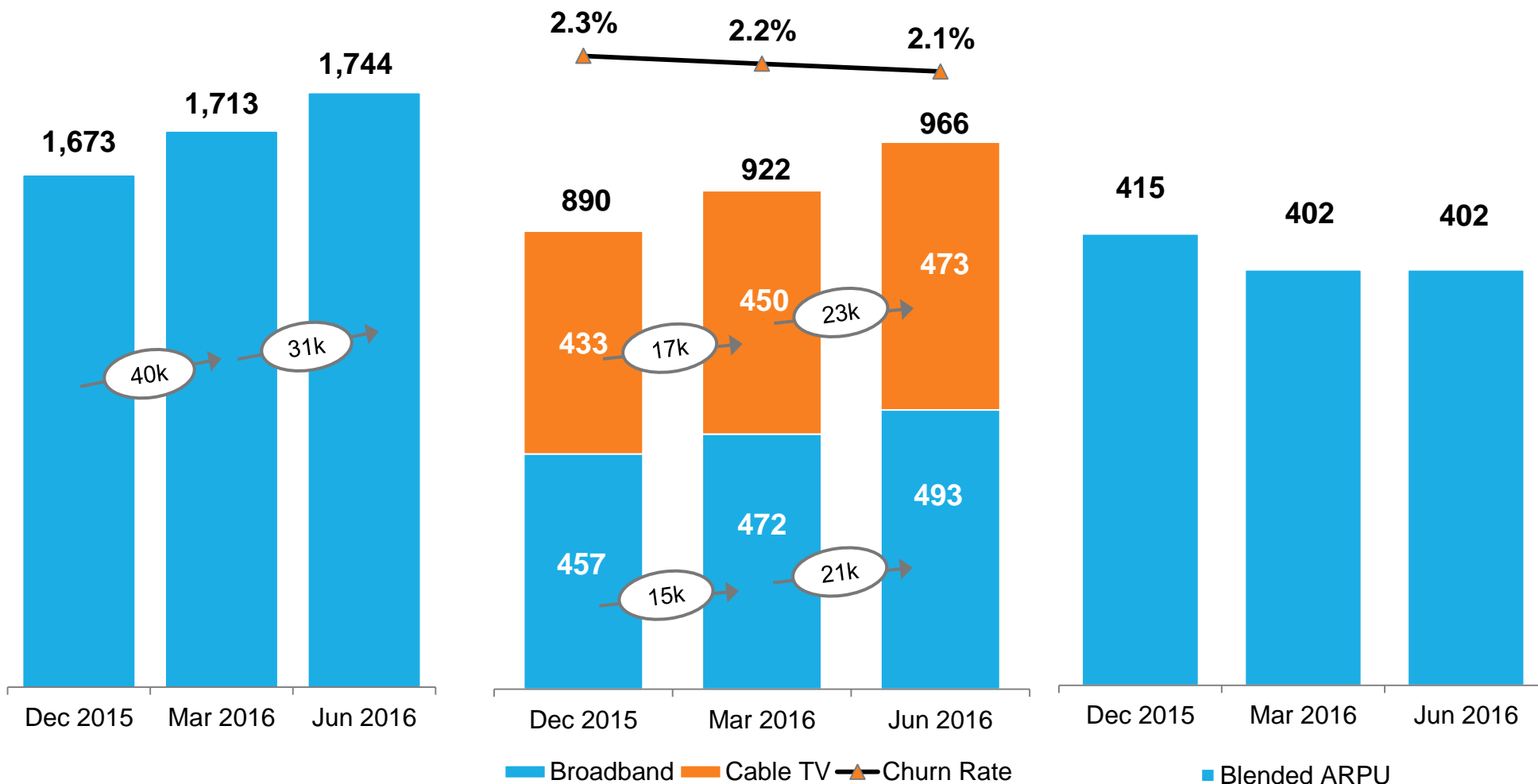
¹Calculated as end of period broadband subscribers as a percentage of end of period homes passed

Homes passed and RGU additions on track as penetration and churn improves further

Homes Passed ('000)

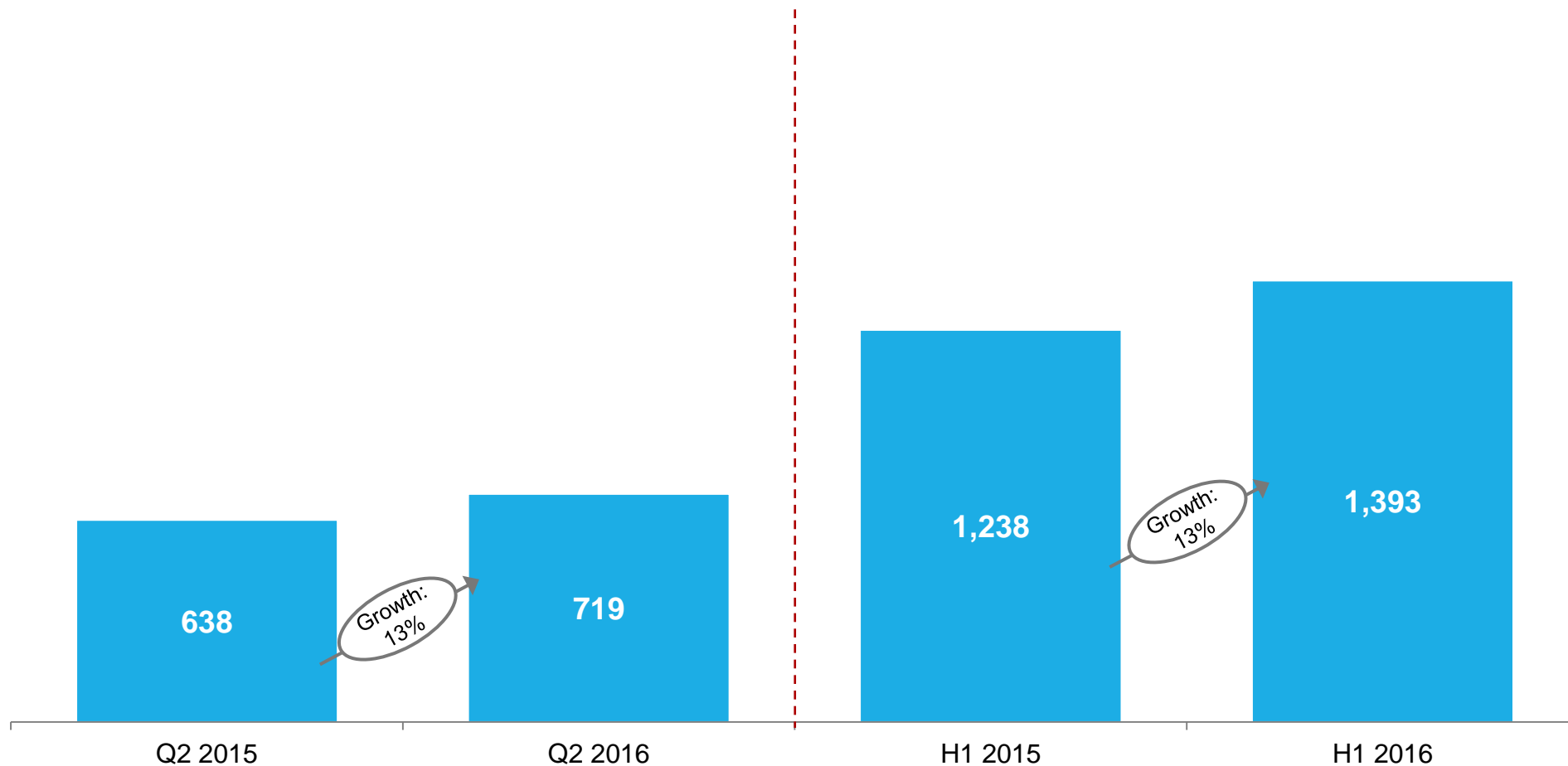
RGU ('000) and Churn

ARPU (IDR '000)



Steady revenue growth despite challenging business and competitive environment

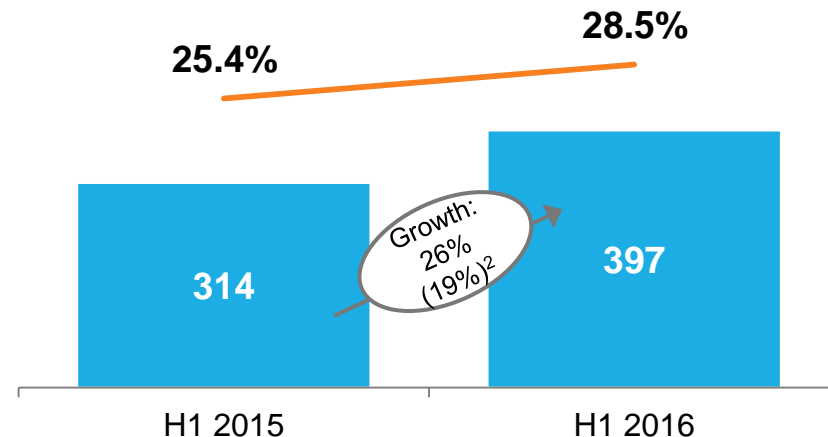
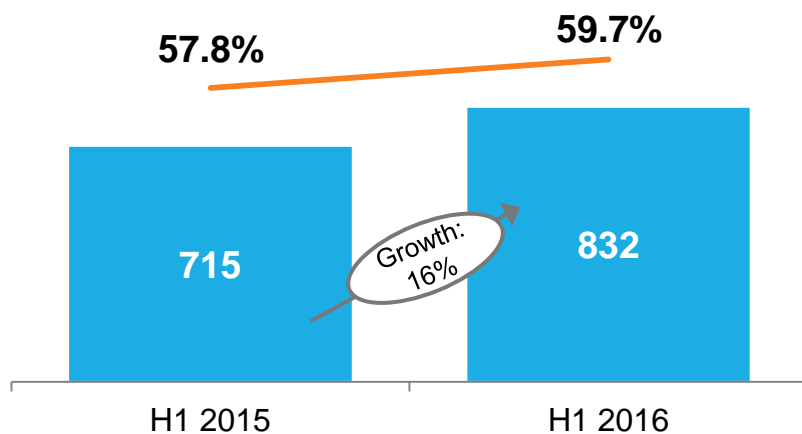
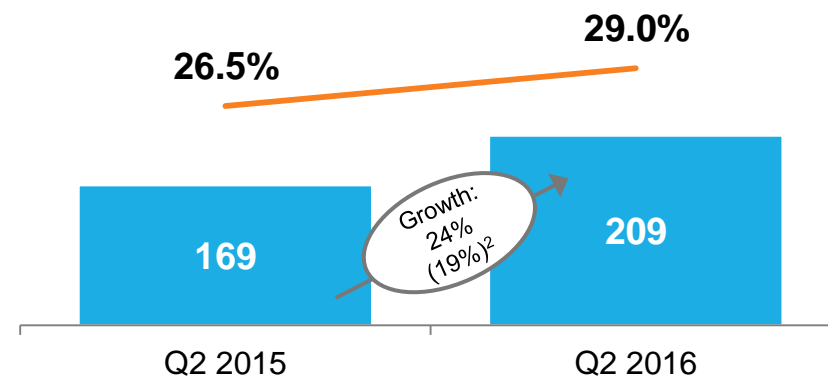
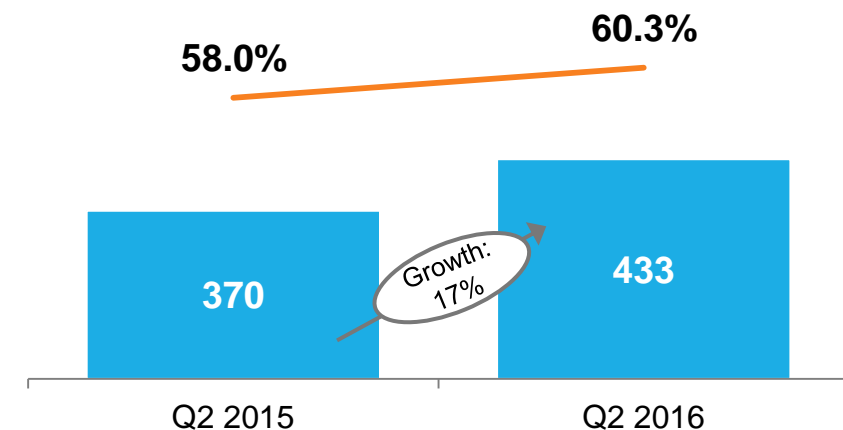
Revenue (IDR bn)



Stronger margins on further scale and cost advantages as well as stronger Rupiah

EBITDA (IDR Bn)

Net Profit¹ (IDR Bn)

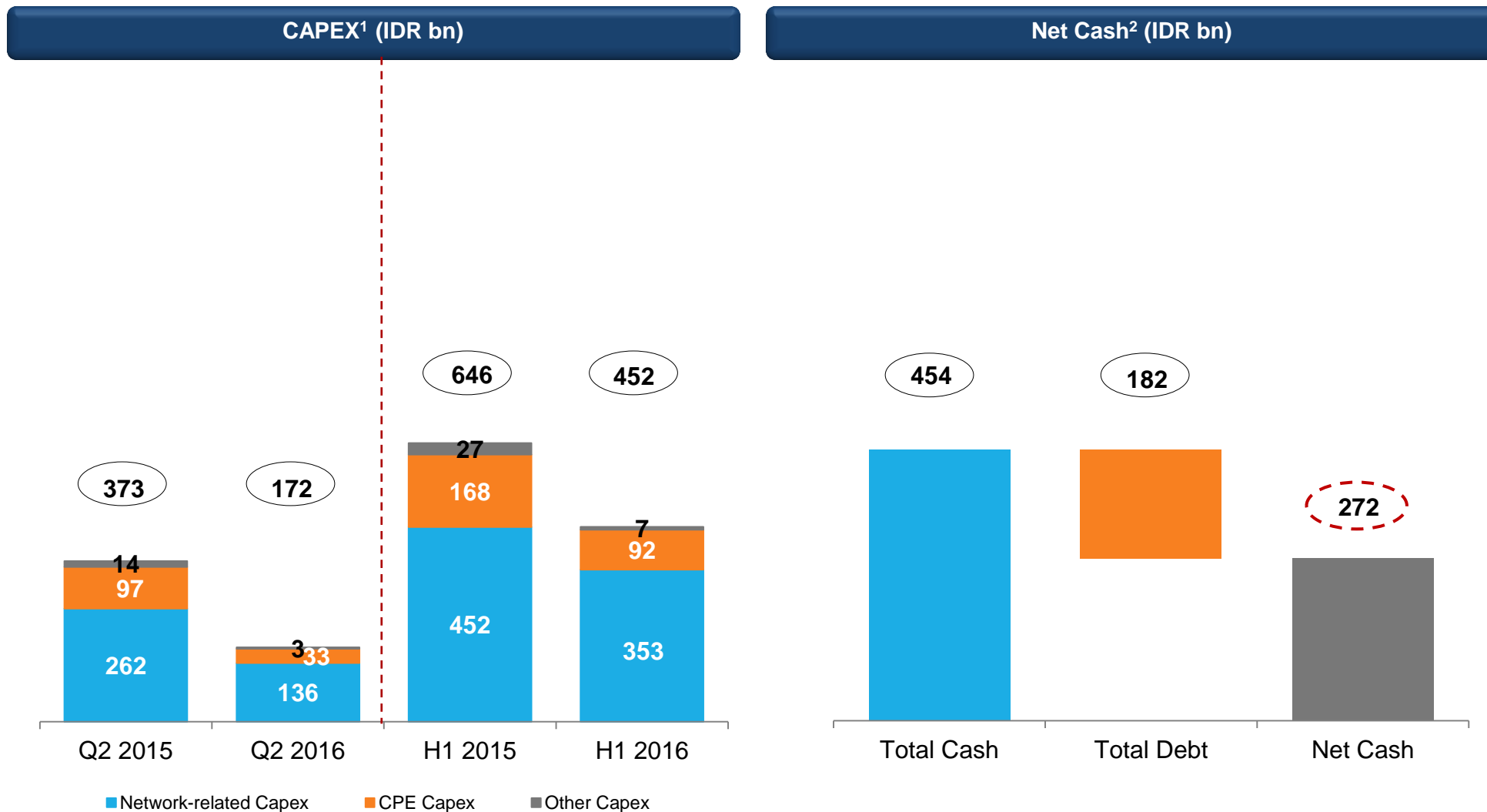


EBITDA and Net profit margins

¹ Finance costs in 1H 2016 P&L include net foreign exchange gain of Rp7 billion and financing & payment channel charges of Rp24 billion.

² On normalized basis for 2015 (excluding share in associate losses)

Smarter and more strategic spending on back of strong balance sheet



¹ Capital expenditure represents additions to property, plant and equipment (PPE).

² Total cash and debt position as of June 30, 2016. Total debt mainly comprises vendor financing.

Profit and loss summary

6M ended June 30,

(IDR bn)	1H 2015	1H 2016
Revenue	1,237.5	1,393.1
EBITDA	715.3	831.9
D&A	(236.8)	(293.7)
Operating Profit	478.6	538.2
<i>Margin %</i>	38.7%	38.6%
Finance Income	8.3	6.6
Finance Cost	(42.6)	(17.5)
Share in Loss of Associate	(20.9)	-
Profit Before Tax	423.4	527.3
Tax Expense	(109.4)	(130.5)
Net Profit	314.0	396.8
<i>Margin %</i>	25.4%	28.5%

Balance sheet summary

(IDR bn)	As at Dec 31 2015	As at Jun 30, 2016
Current Assets		
Cash and Cash Equivalents	325.4	453.9
Trade Receivables	242.1	291.3
Total Current Assets	604.8	782.4
Non-Current Assets		
Property, Plant and Equipment - Net	3,492.8	3,663.5
Total Non-Current Assets	3,833.3	3,963.1
Total Assets	4,438.1	4,745.5
Current Liabilities		
Payables	177.2	122.1
Current Maturities of Long-Term Debt	69.8	38.7
Total Current Liabilities	647.8	566.6
Non-Current Liabilities		
Long-Term Debt – Net of Current Maturities	31.4	143.1
Total Non-Curent Liabilities	123.0	245.4
Total Liabilities	770.8	812.0
Total Equity	3,667.3	3,933.5
Total Liabilities and Equity	4,438.1	4,745.5"

Net Cash of
IDR 272.1 bn

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.