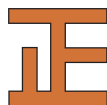


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ching Lee Holdings Limited

正利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8318)

ANNOUNCEMENT ON RESTORATION OF PUBLIC FLOAT

The Company noted from the disclosure of interest form filed by Mighty Edge Limited pursuant to Part XV of the SFO that it has disposed an aggregate of 67,600,000 shares, representing approximately 6.76% of the issued share capital of the Company as at the date of this announcement. Immediately after the completion of the Share Disposals, the shareholding of Mighty Edge Limited in the Company has been reduced from approximately 10.72% to approximately 3.96%.

Following such Share Disposals, Mighty Edge Limited ceased to be a substantial shareholder of the Company within the meaning of the GEM Listing Rules and the shares held by it shall be counted towards the public float of the Company. Accordingly, 300,000,000 shares, representing approximately 30.00% of the issued share capital of the Company, are held by the public and the public float of the Company has been restored to at least 25% of the issued share capital of the Company in compliance with Rule 11.23(7) of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to Ching Lee Holdings Limited (the “**Company**”)’s announcement dated 4 August 2016 regarding the status of the Company’s public float (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as adopted in the Announcement.

RESTORATION OF PUBLIC FLOAT

The Company noted from the disclosure of interest form filed by Mighty Edge Limited (“**Mighty Edge**”) pursuant to Part XV of the SFO that it has disposed an aggregate of 67,600,000 shares, representing approximately 6.76% of the issued share capital of the Company as at the date of this announcement to independent third parties. Immediately after the completion of the Share Disposals, the shareholding of Mighty Edge in the Company has been reduced from approximately 10.72% to approximately 3.96%, which ceased to be the

substantial shareholder of the Company. To the best of the knowledge of the Company, the abovementioned independent third parties and the ultimate beneficial owner(s) are third parties independent of the Company and the Company's connected persons (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and the Shares held by it shall be counted towards the public float of the Company.

As at the date of this announcement, after completion of the Share Disposals, 300,000,000 shares, representing approximately 30.00% of the issued share capital of the Company, are held by the public. Accordingly, the public float of the Company has been restored to at least 25% of the issued share capital of the Company in compliance with Rule 11.23(7) of the GEM Listing Rules.

To the best of the Board's knowledge and according to the latest information received by the Company, the shareholding structure (i) immediately before the Share Disposals and (ii) immediately after the Share Disposals and as at the date of this announcement is as follows:

(i) immediately before the Share Disposals

	Number of shares	% of issued share capital
Substantial shareholders		
JT Glory Limited ("JT Glory")	700,000,000	70.00%
Mighty Edge	<u>107,200,000</u>	<u>10.72%</u>
Subtotal	<u>807,200,000</u>	<u>80.72%</u>
Public holders	<u>192,800,000</u>	<u>19.28%</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100.00%</u></u>

(ii) immediately after the Share Disposals and as at the date of this announcement

	Number of shares	% of issued share capital
Substantial shareholder		
JT Glory	700,000,000	70.00%
Public holders	<u>300,000,000</u>	<u>30.00%</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100.00%</u></u>

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ching Lee Holdings Limited
Mr. NG Choi Wah
Chairman

Hong Kong, 10 August 2016

As at the date of this announcement, the executive Directors are Mr. Ng Choi Wah, Mr. Lui Yiu Wing and Mr. Lam Ka Fai, and the independent non-executive Directors are Dr. Wai Wing Hong Onyx, Mr. Tong Hin Sum Paul and Mr. Chau Kam Wing Donald.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.chingleeholdings.com.