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L & A International Holdings Limited

樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 8195)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of L & A International Holdings Limited (the “**Company**”) announces that on 22 July 2016 (the “**Date of Grant**”), 2,000,000,000 share options (“**Options**”) were granted to 10 eligible participants who are employees and consultants of the Company (the “**Grantees**”) to subscribe for shares of HK\$0.002 each of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 25 September 2014 (“**Scheme**”), subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Options. As at the date of this announcement, 1,800,000,000 Options granted were accepted by the Grantees, and the remaining 200,000,000 Options were not accepted within the required acceptance period under the Scheme. The number of Shares to be issued upon exercise of the Options granted to each Grantee represent less than 1% of the issued shares as at the date of this announcement.

The following are the details of the Options granted and accepted:

Date of grant:	22 July 2016
Exercise price of Options granted:	HK\$0.0256, being the highest of: <ul style="list-style-type: none">(a) the closing price of HK\$0.0240 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;(b) the average closing price of HK\$0.0256 per Share as stated in the daily quotations sheet of the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and(c) the nominal value of a Share of HK\$0.002

Number of Options granted and accepted: 1,800,000,000

Closing price of the Shares on the Date of Grant: HK\$0.0240 per Share

Validity period of the Options: 10 years from the Date of Grant

The Options should be cancelled upon termination of the services provided by the Grantees to the Company and its subsidiaries in any case.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company nor an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board
L & A International Holdings Limited
Ng Ka Ho
Chairman and executive Director

Hong Kong, 22 August 2016

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ng Ka Ho and Mr. Yang Si Hang, one non-executive Director, namely, Mr. Wong Chiu Po and three independent non-executive Directors, namely, Mr. Kwong Lun Kei Victor, Mr. Ma Chi Ming and Mr. Chan Ming Sun Jonathan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.