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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 18.7% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 24th August, 2016

Letter No.	SB-084/CSL-LN/BEI/VIII/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	2
Subject	Disclosure of Information that should be known by the Public - Appointment of New Chief Financial Officer

The Company/Issuer submits the following information:

On 22 August 2016, the Company experienced material events/received material information/facts, namely:

- Merger or Consolidation of business enterprises
- Purchase of Shares
- Formation of Joint Venture
- Stock Splits
- Dividend Stocks
- Revenues from Its Extraordinary Dividends
- Acquisition or Loss of Contracts Important
- Product or New Invention Means
- Changes in Control or Important Changes in Management
- Repurchase announcements or Payment of Debt Securities
- Additional sales of securities to the Society or the Materials on limited numbers
- Purchasing or Selling Assets The Material Losses
- Labor disputes are relatively important
- Employees strike
- Important Legal claims against the Company, and or Directors And Commissioners
- Filing of the Company's Offer to Purchase Other
- Replacement of Trustee
- Changes in the Company Fiscal Year
- Development of the Debt Restructuring
- Fire Production Facilities
- Catastrophe
- Cessation Some or All of the Company's operating activities and / or subsidiaries and / or Business Segment as Business considerations
- Main Products or experiencing freezing conditions Potential Causes Freezing Main Products
- Statement Disadvantaged Pay Loan Interest and / or Principal
- Received a Default Notice of Creditors
- Revocation of Permit Part or All
- The addition of Business Unit
- Establishment of a New Subsidiary or Associated Companies
- Changes in Use of Proceeds from Public Offering of which has been Specified in Prospectus
- Company holiday

- ⊙ Others:
- Appointment of New Chief Financial Officer

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

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Impact on the Company's financial condition and financial projections:

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Impact of Law:

-

Impact on the Company's business continuity:

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Sender	Maria Clarissa F. Joesoep
Position	Corporate Secretary
Date and Time	23 August 2016 14:03:17
Attachment	Penunjukan CFO Press Release 22 08 16 (Bahasa).pdf
	Penunjukan CFO Press Release 22.08.16 (English).pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.



PRESS RELEASE
August 22, 2016

LINK NET ANNOUNCES NEW CHIEF FINANCIAL OFFICER

PT Link Net Tbk ("Link Net" or the "Company"; stock code: "LINK") announced the appointment of Timotius Max Sulaiman as new Chief Financial Officer ("CFO") effective Thursday 1st of September 2016. This appointment was made after careful deliberation by the Board of Commissioners of the Company.

Timotius is a qualified accountant and is registered as a CPA (Certified Public Accountant). He also holds a Master degree in Management with major in Finance. He started his career as an auditor in 1996 with Deloitte Touche Tohmatsu working in both their Jakarta and Sydney offices for 10 years. Timotius has extensive experience within the technology, media and telecommunications industries. Prior to joining Link Net, Timotius was Director and CFO at PT. Internux, telco operator of BOLT! 4G LTE, and also held key financial management roles within other multimedia and telco companies.

"We are very pleased to welcome Timotius to Link Net's management team. With his broad financial background, we are confident that Timotius will continue to ensure executions and deliveries of our strategies and targets. Congratulation Timotius for this appointment", said Irwan Djaja, President Director and CEO of PT. Link Net Tbk.

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya, Bandung and Malang.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel through PT First Media Television ("FMTV"), its subsidiary.

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Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the technology, media, and telecommunication industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability, and related capital expenditures and investments; the cost of construction; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise."

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.