

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ACROSS ASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

ANNOUNCEMENT

RETIREMENT OF CHAIRMAN OF THE BOARD, CHAIRMAN OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board of Directors (the "**Board**") of AcrossAsia Limited (the "**Company**") announces that Mr. Albert Saychuan CHEOK ("**Mr. Cheok**") will retire from his positions as the Chairman and Independent Non-Executive Director of the Board of the Company with effect from the forthcoming Annual General Meeting of the Company to be held on 26 August 2016. Upon his retirement, Mr. Cheok would also relinquish his positions as the Chairman of the Audit Committee, the Remuneration Committee, and the Nomination Committee of the Company. Accordingly, Mr. Cheok will not offer himself for re-election in the forthcoming Annual General Meeting. Mr. Cheok confirmed that there are no matters relating to his retirement that would need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Cheok for his valuable contribution to the Company during his tenure of service.

By Order of the Board
Vicente Binalhay ANG
Director and Chief Executive Officer

Hong Kong, 24th August 2016

This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company's website at www.across-asia.com.