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HAITIAN ENERGY INTERNATIONAL LIMITED
海天能源國際有限公司

(formerly known as “Haitian Hydropower International Limited 海天水電國際有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8261)

**ANNOUNCEMENT MADE PURSUANT TO RULE 17.50A(2)
OF THE GEM LISTING RULES**

This announcement is made pursuant to Rule 17.50A(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

Mr. Chan Kam Fuk (“**Mr. Chan**”), an independent non-executive director of Haitian Energy International Limited (the “**Company**”), has notified the Company that as a certified public accountant (practising), he and a firm of certified public accountants of which he is the sole proprietor have been reprimanded by the disciplinary committee of the Hong Kong Institute of Certified Public Accountants (the “**Institute**”). Both Mr. Chan and his firm have been required to pay penalty and costs. The disciplinary proceedings were brought on a complaint that they failed or neglected to observe, maintain or otherwise apply a professional standard issued by the Institute, and involved a finding of breaches of audit and accounting standards by the firm in relation to the issuance of unqualified Accountants’ Report on the unaudited pro forma financial information set out in a major transaction circular of a listed company. However, there was no allegation or finding of fraud or dishonesty made against Mr. Chan or his firm.

Mr. Chan remains on the board of directors of the Company (the “**Board**”). So far as the Board is aware, there is no other information concerning the circumstances above that needs to be brought to the attention of the holders of the Company’s securities. Given the terms of the order, the absence of allegation or finding of fraud or dishonesty against Mr. Chan, the Board considers that the order would not affect Mr. Chan’s ability to continue to discharge his duties as an independent non-executive director of the Company.

By Order of the Board
Haitian Energy International Limited
Lin Yang
Chairman and Executive Director

Fujian Province, the PRC, 7 September 2016

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lin Yang, Mr. Zheng Xuesong, Mr. Chen Congwen and Mr. Lin Tian Hai; and three independent non-executive directors, namely Mr. Cheng Chuhan, Mr. Chan Kam Fuk and Mr. Xie Zuomin.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the website of GEM at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.haitian-energy.com.