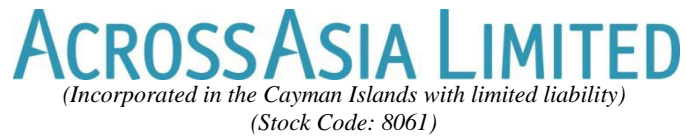


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## **OVERSEAS REGULATORY ANNOUNCEMENT**

The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 55.1% interest) published on the Indonesia Stock Exchange.

Hong Kong, 3rd October, 2016

|              |                               |
|--------------|-------------------------------|
| Letter No.   | SB-044/CSL/BEI/IX/2016        |
| Company Name | First Media Tbk               |
| Stock Code   | KBLV                          |
| Attachment   | 1                             |
| Subject      | Explanation on the Volatility |

### Transaction Volatility

Referring to the letter from Indonesia Stock Exchange Number: S-05895/BEI.PP2/09-2016 dated 23 September 2016 regarding request for explanation on the Share Transaction Volatility.

|    |   |
|----|---|
| 1. | Does the Company aware of any information or material fact which could impact the Company's stock value or investment decision of investors as regulated under the Regulation No. I-E: The Obligation of Information Disclosure point IV.1 until IV.2, Attachment Decree of Board of Directors of Indonesia Stock Exchange No.: Kep-306/BEJ/07-2004 dated 19 July 2004?<br>No |
| 2. | Does the Company aware of any information or material fact which could impact the Company's stock value or investment decision of investors as regulated under the Regulation Number X.K.1 Attachment Decision of the Chairman of Bapepam Number: Kep-86/PM/1996 dated 24 January 1996?<br>No   |
| 3. | Does the Company aware of any activity from certain shareholder as regulated under the Regulation Number X.M.1 Attachment Decision of the Chairman of Bapepam Number: Kep-82/PM/1996 dated 17 January 1996?<br>No   |
| 4. | Does the Company have plan to conduct corporate action in short term, including corporate action plan that will effect the Company's share registration in IDX (at least within 3 months ahead)?<br>No  |
| 5. | Other important information/fact/event that would materially and may affect the Company's share price and also the Company's ability to continue its business which have not been disclosed to the public.<br>None.   |

|               |  |
|---------------|--|
| Sender        | Harianda Noerlan   |
| Position      | Corporate Secretary  |
| Date and Time | 29 September 2016 13:49:04                                     |
| Attachment    | 20160929 – FM – Penjelasan atas Volatilitas Transaksi Efek.pdf |

This document is an official document of First Media Tbk which does not require a signature since it is electronically generated by the electronic reporting system. First Media Tbk takes full responsibility for the information contained in this document.

To

**PT Indonesia Stock Exchange**

Jl. Jend. Sudirman Kav. 52-53

Jakarta Selatan – 12190

Attn. : **Mr. Kristian Sihar Manullang**  
Divison Head of Listing 2

Re : **Explanation on the Share Transaction Volatility of PT First Media Tbk (the “Company”)**

Dear Sir,

Referring to Indonesia Stock Exchange’s letter No. S-05895/BEI.PP2/09-2016 regarding Request for Explanation on the Share Transaction Volatility, which we have received electronically via IDXnet on 23 September 2016, we hereby would like to submit our explanations as follows:

1. Does the Company aware of any information or material fact which could impact the Company’s stock value or investment decision of investors as regulated under the Regulation No. I-E: The Obligation of Information Disclosure point IV.1 until IV.2, Attachment of Decree of Board of Directors of Indonesia Stock Exchange No.: Kep- 306/BEJ/07-2004 dated 19 July 2004?

Answer: No

2. Does the Company aware of any information or material fact which could impact the Company’s stock value or investment decision of investors as regulated under the Regulation Number X.K.1. Attachment Decision of the Chairman of Bapepam Number: Kep-86/PM/1996 dated 24 January 1996?

Answer: No

3. Does the Company aware of any activity from certain shareholder as regulated under the Regulation Number X.M.1. Attachment Decision of the Chairman of Bapepam Number: Kep-82/PM/1996 dated 17 January 1996?

Answer: No

4. Does the Company have plan to conduct corporate action in short term, including corporate action plan that will effect the Company’s share registration in IDX (at least within 3 months ahead)?

Answer: No

5. Other important information/fact/event that would materially and may affect the Company's share price and also the Company's ability to continue its business which have not been disclosed to the public.

Answer: None

Furthermore, the Company will confirm the above explanations with majority shareholders to anticipate possibility of certain transaction that majority shareholders might do that which may impact our shares' volatility.

Thank you for your kind attention.

Your faithfully,

**PT First Media Tbk**

*On behalf of Board of Directors*

**Harianda Noerlan**

Corporate Secretary

Cc.:

- Board of Directors of PT Indonesia Stock Exchange"

*This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication and on AcrossAsia’s website at [www.across-asia.com](http://www.across-asia.com).*