
CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by our Company solely in connection with the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer to sell of a solicitation of an offer in any other jurisdiction or in any other circumstances.

You should rely only on the information contained in this document to make your investment decision. Our Company, the Sole Sponsor, the [REDACTED], the [REDACTED] and the [REDACTED] have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorised by our Company, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], and any of our/their respective directors, officers, employees, agents or representatives or any other party involved in the [REDACTED]. The contents on the website at www.cyfood.com.hk which is the official website of our Company do not form part of this document.

	<i>Page</i>
Characteristics of GEM	i
Expected Timetable	ii
Contents	iii
Summary	1
Definitions	10
Glossary of Technical Terms	17
Forward-looking Statements	18
Risk Factors	19
Information about this Document and the [REDACTED]	26
Directors and Parties involved in the [REDACTED]	30
Corporate Information	33
Industry Overview	35
Regulatory Overview	45
History, Development and Reorganisation	51

CONTENTS

	<i>Page</i>
Business	62
Connected Transactions	92
Relationship with our Controlling Shareholders	96
Business Objectives and Future Plans	100
Directors, Senior Management and Employees	108
Share Capital	119
Substantial Shareholders	122
Financial Information	124
Underwriting	154
Structure and Conditions of the [REDACTED]	162
Appendix I – Accountant’s Report	I-1
Appendix II – Unaudited Pro Forma Financial Information	II-1
Appendix III – Property Valuation	III-1
Appendix IV – Summary of the Constitution of our Company and Cayman Islands Company Law	IV-1
Appendix V – Statutory and General Information	V-1
Appendix VI – Documents Delivered to the Registrar of Companies in Hong Kong and Available for Inspection	VI-1