

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountant’s Report prepared by PricewaterhouseCoopers, Certified Public Accountants, the reporting accountant of the Company, as set forth in Appendix I to this document, and is included herein for information only. The unaudited pro forma financial information should be read in conjunction with the section entitled “Financial Information” in this document and the “Accountant’s Report” set forth in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted net tangible assets of the Group prepared in accordance with Rule 7.31 of the GEM Listing Rules is for illustrative purposes only, and is set out below to illustrate the effect of the [REDACTED] on the net tangible assets of the Group attributable to the owners of the Company as of 31 March 2016 as if the [REDACTED] had taken place on 31 March 2016.

This unaudited pro forma statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group as at 31 March 2016 or at any future dates following the [REDACTED]. It is prepared based on the combined net assets of the Group as at 31 March 2016 as set out in the Accountant’s Report of the Group, the text of which is set out in Appendix I to this document, and adjusted as described below. The unaudited pro forma statement of adjusted net tangible assets does not form part of the Accountant’s Report.

	Audited combined net tangible assets of the Group attributable to the owners of the Company as at 31 March 2016 <i>(Note 1)</i> HK\$'000	Estimated net proceeds from the [REDACTED] <i>(Note 2)</i> HK\$'000	Unaudited pro forma adjusted combined net tangible assets attributable to the owners of the Company as at 31 March 2016 <i>(Note 3)</i> HK\$'000	Unaudited pro forma adjusted net tangible assets per Share <i>(Note 4)</i> HK\$
Based on an [REDACTED] of [REDACTED] per Share	23,958	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of [REDACTED] per Share	23,958	[REDACTED]	[REDACTED]	[REDACTED]

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Notes:

- (1) The audited combined net tangible assets attributable to the owners of the Company as at 31 March 2016 is extracted from the Accountant’s Report set out in Appendix I to this document, which is based on the audited combined net tangible assets of the Group attributable to the owners of the Company as at 31 March 2016 of approximately HK\$23,958,000.
- (2) The estimated net proceeds from the [REDACTED] are based on [REDACTED] and the [REDACTED] of [REDACTED], and [REDACTED] per [REDACTED] after deduction of the [REDACTED] fees and other related expenses amounting to approximately HK\$[REDACTED] (excluding [REDACTED] of approximately HK\$[REDACTED] which have been accounted for in the combined statements of comprehensive income prior to 31 March 2016) payable by the Company but takes no account of any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandate as described in the section headed “Share Capital” in this document.
- (3) The unaudited pro forma net tangible assets per Shares is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that [REDACTED] Shares were in issue assuming that the [REDACTED] has been completed on 31 March 2016 but takes no account of any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandate as described in the section headed “[REDACTED]” in this document.
- (4) No adjustment has been made to reflect any trading result or other transaction of the Group entered into subsequent to 31 March 2016. In particular, the unaudited pro forma adjusted net tangible assets of the Group has not taken into account the declaration of a dividend of HK\$3,500,000 which was approved by the Board of Directors on 20 May 2016. The unaudited pro forma net tangible assets per Share would have been [REDACTED] and [REDACTED] per Share based on the [REDACTED] of [REDACTED] and [REDACTED] respectively if the effect of such dividend had been accounted for.

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The following is the text of a report received from PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this document.



羅兵咸永道

**INDEPENDENT REPORTING ACCOUNTANT’S ASSURANCE REPORT ON THE
COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION**

[REDACTED]

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[REDACTED]

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[REDACTED]