

## **UNDERWRITING**

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**HONG KONG UNDERWRITERS**

**[REDACTED]**

## UNDERWRITING

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### *Grounds for termination*

[REDACTED]

## **UNDERWRITING**

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**[REDACTED]**

## **UNDERWRITING**

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**[REDACTED]**

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**[REDACTED]**

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**[REDACTED]**

**Undertakings given to the Stock Exchange pursuant to the GEM Listing Rules**

**[REDACTED]**

## **UNDERWRITING**

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**[REDACTED]**

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**[REDACTED]**



## **UNDERWRITING**

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**[REDACTED]**

## **UNDERWRITING**

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**[REDACTED]**

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### The Joint Sponsors' Independence

China Industrial Securities International Capital Limited, being one of the Joint Sponsors, is one of our subsidiaries. It is not an independent sponsor according to the independence criteria applicable to sponsor set out in Rule 6A.07 of the GEM Listing Rules.

Haitong International Capital Limited, being one of the Joint Sponsors, satisfies the independence criteria applicable to sponsor set out in Rule 6A.07 of the GEM Listing Rules.

[REDACTED]

### Total Commission and Expenses

We will pay the [REDACTED] (for themselves and on behalf of the other [REDACTED]) an [REDACTED] commission of [REDACTED] of the aggregate [REDACTED] of the [REDACTED] initially offered under the [REDACTED] (excluding any [REDACTED] reallocated to the [REDACTED] and any [REDACTED] reallocated to the [REDACTED]), out of which the [REDACTED] will pay all [REDACTED] commission, if any. For unsubscribed [REDACTED] reallocated to the [REDACTED], we will pay an [REDACTED] commission at the rate applicable to the [REDACTED] and such commission will be paid to the [REDACTED] and the relevant [REDACTED], but not the [REDACTED].

Assuming the [REDACTED] is not exercised and based on an [REDACTED] of HK\$[REDACTED] (being the mid-point of the stated range of the [REDACTED] between HK\$[REDACTED] and HK\$[REDACTED]), the aggregate commissions and estimated expenses, together with the Stock Exchange listing fee, legal and other professional fees, printing and other fees and expenses relating to the [REDACTED], are estimated to amount in aggregate to HK\$[REDACTED] in total and are payable by us.

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**[REDACTED]**