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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8233)**

**(1) RESIGNATION AND APPOINTMENT OF  
EXECUTIVE DIRECTOR**

**(2) RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND MEMBER OF THE AUDIT COMMITTEE,  
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board hereby announces that with effect from 27 October 2016:

- (1) Mr. Zhang Jiwei has been appointed an executive Director, and Mr. Xia Yu has been appointed as a non-executive Director, a member of the audit committee, nomination committee and remuneration committee of the Board; and
- (2) Mr. Duan Yan has resigned as an executive Director, and Mr. Fang Yibing has resigned as a non-executive Director, a member of the audit committee, nomination committee and remuneration committee of the Board.

This announcement is made by CIG Yangtze Ports PLC (the “**Company**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

**APPOINTMENT OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND  
MEMBER OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND  
NOMINATION COMMITTEE**

The board of directors of the Company (the “**Board**”) is pleased to announce that (1) Mr. Zhang Jiwei (“**Mr. Zhang**”) has been appointed an executive director of the Company (“**Director**”) with effect from 27 October 2016, and (2) Mr. Xia Yu (“**Mr. Xia**”) has been appointed as a non-executive Director, a member of the audit committee, nomination committee and remuneration committee of the Board with effect from 27 October 2016.

\* *For identification purpose only*

**The biographical details of Mr. Zhang is set out below:**

Mr. Zhang Jiwei, aged 54, was the head of the City Design Bureau of Huang Gang City from 1982 to 1997, the head of the Huang Gang City Planning Bureau from 1997 to 2012, and held other positions in the Huang Gang City government from 2012 to 2014. Mr. Zhang obtained a bachelor's degree in industrial and civil engineering from Wuhan University of Technology in 1982 and a master degree in managerial economics from Nanyang Technological University in 2009.

Save as disclosed in this announcement, Mr. Zhang (i) did not hold any directorship in other publicly listed companies in the last three years; (ii) does not have any other major appointment and qualifications; (iii) does not hold any other positions with the Company or any of its subsidiaries; (iv) does not have any relationships with any Directors, senior management, substantial or controlling shareholders (having the meaning of the GEM Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

The Company has entered into service agreement with Mr. Zhang appointing him as an executive Director for a term of 3 years, with effect from 27 October 2016. He is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhang is entitled to a director's fee of RMB84,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company's remuneration policy and the prevailing market conditions.

**The biographical details of Mr. Xia is set out below:**

Mr. Xia Yu, aged 56, worked in various positions at the finance department of a state-operated organisation from 1981 to 1997, was the head of the commerce committee, financial controller and party branch secretary from 1997 to 2000 of a state-operated organisation, and was the chairman of the board of Hubei Xuelong Group Co., Limited\* (湖北雪龍集團股份有限公司) from 2000 to 2003. Since 2004, Mr. Xia has been a director at Zall Holding Company Limited, a company held under the controlling shareholder, incorporated in the People's Republic of China. Mr. Xia obtained a bachelor's degree in managerial economics from Central Party School Open College in 1997, and holds the qualification of senior accountant.

Save as disclosed in this announcement, Mr. Xia (i) did not hold any directorship in other publicly listed companies in the last three years; (ii) does not have any other major appointment and qualifications; (iii) does not hold any other positions with the Company or any of its subsidiaries; (iv) does not have any relationships with any Directors, senior management, substantial or controlling shareholders (having the meaning of the GEM Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

The Company has entered into a letter of appointment with Mr. Xia appointing him as a non-executive Director for a term of three years, with effect from 27 October 2016. He is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Xia is entitled to a director's fee of RMB84,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of each of Mr. Zhang and Mr. Xia that needs to be brought to the attention of the shareholders of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board wishes to further announce that (1) Mr. Duan Yan ("**Mr. Duan**") has resigned as an executive Director with effect from 27 October 2016, and (2) Mr. Fang Yibing ("**Mr. Fang**") has resigned as a non-executive Director, a member of the audit committee, nomination committee and remuneration committee of the Board with effect from 27 October 2016.

Both Mr. Duan and Mr. Fang have decided to devote more time on their other businesses. Each of Mr. Duan and Mr. Fang has confirmed that he has no disagreement with the Board in relation to his resignation, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Duan and Mr. Fang for their valuable contributions to the Company during their tenure of office and to welcome Mr. Zhang and Mr. Xia to join the Board.

By order of the Board  
**CIG Yangtze Ports PLC**  
**Yan Zhi**  
*Chairman*

Hong Kong, 27 October 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xie Bingmu, Mr. Zhang Jiwei and Ms. Liu Qin, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu, and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Company's website at [www.cigyangtzeports.com](http://www.cigyangtzeports.com) and the "Latest Company Announcement" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days of its posting.*