

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# ACROSSASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 8061)*

## **NINE-MONTH RESULTS 2016 OF PT LINK NET Tbk**

The Board of Directors (the “Board”) of AcrossAsia Limited (the “Company”) announces that PT Link Net Tbk (an indirect subsidiary of the Company listed on the Indonesia Stock Exchange in which the Company has an approximately 19.0% effective interest) published its unaudited consolidated results for the nine months ended 30th September 2016 in Indonesia, a translation of an extract of which is set out below:-

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As of 30 September 2016 (Unaudited) and 31 December 2015 (Audited)**  
**(Expressed in millions of Rupiah, unless otherwise stated)**

<b>ASSETS</b>	<b>30 September 2016</b>	<b>31 December 2015</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	427,195	325,429
Trade receivables - net		
Third parties	239,248	191,961
Related parties	102,430	50,111
Prepaid expenses	43,089	37,146
Other current assets	17	137
<b>TOTAL CURRENT ASSETS</b>	<b>811,979</b>	<b>604,784</b>
<b>NON-CURRENT ASSETS</b>		
Non-trade receivables from related parties	10,334	1,341
Long-term prepayment - net of current portion	94,050	102,600
Deferred tax assets - net	45,451	37,404
Property, plant and equipment - net	3,699,067	3,492,811
Advances	31,545	36,507
Intangible assets - net	74,300	66,802
Other non-current assets	71,970	95,867
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,026,717</b>	<b>3,833,332</b>
<b>TOTAL ASSETS</b>	<b>4,838,696</b>	<b>4,438,116</b>

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued)**  
As of 30 September 2016 (Unaudited) and 31 December 2015 (Audited)  
(Expressed in millions of Rupiah, unless otherwise stated)

<b>LIABILITIES AND EQUITY</b>	<b>30 September 2016</b>	<b>31 December 2015</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade payables		
Third parties	130,640	167,800
Related parties	56,321	9,404
Non-trade payables		
Third parties	92	688
Related parties	6,323	581
Accruals	334,048	287,793
Unearned subscription fees and subscriber deposits		
Third parties	23,332	23,786
Related parties	35,382	38,642
Taxes payable		
Corporate income tax	50,239	19,088
Other taxes	16,234	7,829
Short-term employee benefit liabilities	15,641	22,385
Current maturities of long-term debt	42,742	69,832
Current portion of deferred gain on sale and leaseback transactions	3,673	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>714,667</b>	<b>647,828</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term debt - net of current maturities	138,268	31,383
Long-term employee benefit liabilities	98,505	91,582
Deferred gain on sale and leaseback transactions net of current maturities	12,726	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>249,499</b>	<b>122,965</b>
<b>TOTAL LIABILITIES</b>	<b>964,166</b>	<b>770,793</b>
<b>EQUITY</b>		
Share capital - Par value of Rp100 per share (in Rupiah full amount)		
Authorised - 8,040,000,000 shares		
Issued - 3,042,649,384 shares		
Outstanding - 2,984,048,584 shares	304,265	304,265
Additional paid-in capital - net	1,431,054	1,431,054
Retained earnings	2,408,648	1,931,856
<b>TOTAL</b>	<b>4,143,967</b>	<b>3,667,175</b>
Less: Treasury stocks (at cost) 58,600,800 shares	(269,437)	-
Total equity attributable to owners of the parent	3,874,530	3,667,175
Non-controlling interests	-	148
<b>TOTAL EQUITY</b>	<b>3,874,530</b>	<b>3,667,323</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,838,696</b>	<b>4,438,116</b>

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**For the Nine Months Ended 30 September 2016 and 2015 (Unaudited)**  
**(Expressed in millions of Rupiah, unless otherwise stated)**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>	<b>2,145,425</b>	<b>1,886,928</b>
<b>COST OF REVENUE</b>		
(excluding depreciation of property, plant and equipment and amortization of intangible assets)	(456,497)	(413,853)
Selling expenses	(134,790)	(123,223)
General and administrative expenses	(293,102)	(269,452)
Depreciation expenses	(425,261)	(355,522)
Amortization expenses	(20,283)	(16,944)
Other expenses	4,672	(757)
<b>OPERATING PROFIT</b>	<b>820,164</b>	<b>707,177</b>
Finance costs	(26,314)	(78,658)
Finance income	10,329	11,405
Share in loss of associate	-	(20,867)
<b>PROFIT BEFORE INCOME TAX</b>	<b>804,179</b>	<b>619,057</b>
INCOME TAX EXPENSES	(198,989)	(157,781)
<b>Net income before effect of proforma adjustments</b>	<b>605,190</b>	<b>461,276</b>
Effect of proforma adjustments	-	
<b>Net income after effect of profit for the period</b>	<b>605,190</b>	<b>461,276</b>
<b>OTHER COMPREHENSIVE INCOME:</b>		
<b>ITEMS THAT WILL NOT BE RECLASSIFIED</b>		
<b>TO PROFIT OR LOSS</b>		
Remeasurement of employee benefit obligations	-	694
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		
<b>FOR THE PERIOD</b>	<b>605,190</b>	<b>461,970</b>
Profit for the period attributable to:		
Owners of the parent	605,190	461,058
Non-controlling interests	-	218
	<b>605,190</b>	<b>461,276</b>
Total other comprehensive income for the period attributable to:		
Owners of the parent	605,190	461,752
Non-controlling interests	-	218
	<b>605,190</b>	<b>461,970</b>
<b>BASIC EARNINGS PER SHARE (in Rupiah full amount)</b>	<b>203</b>	<b>152</b>

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the Nine Months Ended 30 September 2016 and 2015 (Unaudited)**  
**(Expressed in millions of Rupiah, unless otherwise stated)**

	Share capital	Additional paid-in capital-net	Retained earnings*)	Treasury stock	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
<b>Balance as of 31 December 2014 (as restated)</b>	<b>304,265</b>	<b>1,431,054</b>	<b>1,298,744</b>	-	<b>3,034,063</b>	<b>1</b>	<b>3,034,064</b>
Profit for the period	-	-	461,058	-	461,058	218	461,276
Other comprehensive income	-	-	694	-	694	-	694
Changes in non-controlling interest	-	-	-	-	-	6,115	6,115
<b>Balance as of 30 September 2015</b>	<b>304,265</b>	<b>1,431,054</b>	<b>1,760,496</b>	-	<b>3,495,815</b>	<b>6,334</b>	<b>3,502,149</b>

\*) Including remeasurement of defined benefit plan

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Continued)**  
**For the Nine Months Ended 30 September 2016 and 2015 (Unaudited)**  
**(Expressed in millions of Rupiah, unless otherwise stated)**

	Share capital	Additional paid-in capital-net	Retained earnings	Treasury stock	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
<b>Balance as of 31 December 2015</b>	<b>304,265</b>	<b>1,431,054</b>	<b>1,931,856</b>	<b>-</b>	<b>3,667,175</b>	<b>148</b>	<b>3,667,323</b>
Profit for the period	-	-	605,190	-	605,190	-	605,190
Dividend	-	-	(127,791)	-	(127,791)	-	(127,791)
Disposal of shares in subsidiary	-	-	(607)	-	(607)	(148)	(755)
Treasury Stocks	-	-	-	(269,437)	(269,437)	-	(269,437)
<b>Balance as of 30 September 2016</b>	<b>304,265</b>	<b>1,431,054</b>	<b>2,408,648</b>	<b>(269,437)</b>	<b>3,874,530</b>	<b>-</b>	<b>3,874,530</b>

**PT LINK NET Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
For the Nine Months Ended 30 September 2016 and 2015 (Unaudited)  
(Expressed in millions of Rupiah, unless otherwise stated)

	<b>2016</b>	<b>2015</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	2,042,105	1,822,877
Payments to suppliers	(610,591)	(569,933)
Payments to employees	(211,786)	(185,261)
Payments of corporate income taxes	(175,886)	(195,206)
Interest receipts	10,329	11,405
<b>Net cash flows provided by operating activities</b>	<b>1,054,171</b>	<b>883,882</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment and equipment for installation	(609,542)	(873,634)
Proceeds from sales of property, plant and equipment	4,075	-
Purchases of intangible assets	(24,911)	(18,104)
(Investment in) divestment of subsidiary	1,788	(9,800)
<b>Net cash flows used in investing activities</b>	<b>(628,590)</b>	<b>(901,538)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of long-term debt	(60,587)	(70,985)
Proceeds from long-term debt	145,568	-
Payments of interest	(6,419)	(6,013)
Payment of cash dividends	(127,791)	-
Purchases of treasury stock	(269,437)	-
<b>Net cash flows used in financing activities</b>	<b>(318,666)</b>	<b>(76,998)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>106,915</b>	<b>(94,654)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>325,429</b>	<b>358,658</b>
Cash and cash equivalents of subsidiary pre-acquisition	-	8,113
Effects of foreign exchange rate changes on cash and cash equivalents	(5,149)	5,831
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>427,195</b>	<b>277,948</b>

This announcement is issued by the Company pursuant to Rule 17.10 and Rule 17.13 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange (the “GEM Listing Rules”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Board

**Vicente B. ANG**

*Director and Chief Executive Officer*

Hong Kong, 1st November, 2016

*This announcement, for which the Directors of the Company (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication and on AcrossAsia’s website at [www.across-asia.com](http://www.across-asia.com).*