

For the month ended

Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :	31/	10/2016		
To : Hong Kong Exchanges	and Clearing L	imited		
Name of Issuer Date Submitted	REF HOLDING 1 November 20			
I. Movements in Authorised	Share Capital			
1. Ordinary Shares				
(1) Stock code : 8177	Description :	Ordinary S	Shares	
		of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	ng month <u>10,000</u>	,000,000	HK\$0.01	HK\$100,000,000.00
Increase/(decrease)	<u></u>			<u></u>
Balance at close of the mor	th <u>10,000</u>	,000,000	HK\$0.01	HK\$100,000,000.00
(2) Stock code : N/A	Description :			
		of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedi	ng month			
Increase/(decrease)				
Balance at close of the mor	th			

2. Preference Shares			
Stock code : <u>N/A</u> Descrip	otion :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descrip	otion :		
	No. of other classes of shares	(State	capital
Balance at close of preceding month			
Increase/(decrease)		_	
Balance at close of the month			
Total authorised share capital at the e currency):	end of the month	(State HK\$1	00,000,000.00

II. Movements in Issued Share Capital

	No. of ordir	nary shares	No of preference	
	(1)	(2)	shares	classes of shares
Balance at close of preceding month	256,000,000			<u></u>
Increase/ (decrease) during the month				
Balance at close of the month	256,000,000			<u></u>

III. Details of Movements in Issued Share Capital

Share Options (und	er Share Opti	ion Schemes o	of the Issuer)			
Particulars of						No. of new shares of
share option					issuer issued during	issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	N	Novement durir	na the month		thereto	thereto as at close of
approval date -		no vonione dam	ig allo monar		_	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share						
Option Scheme						
adopted on						
12 August 2015						
Ordinary shares						
$\frac{\text{(Note 1)}}{\text{(Note 1)}}$						
(Ivole 1)						
2.N/A						
2.1N/A						
(/ /)						
shares						
(Note 1)						
3.N/A						
<u> </u>						
(/ /)						
shares						
(Note 1)		_				
		Tota	I A. (Ordina	•		
			(Preference	ce shares)	N/A	
			(Ot	her class)	N/A	
Total funds raised d	uring the mor	nth from exerci	se	ŕ		
of options (State cu			N/A			
, ,	3 /					

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
· · · · · · · · · · · · · · · · · · ·						-
Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy) 2. N/A	(/ /)				
(/ /) Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy) 3. N/A	(/ /)				
(/ /) Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy)	()				
4. N/A	(/ /)				
						-
Stock code (if listed)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
		Total B	(Preferen	ary shares) <u>N/A</u> ce shares) <u>N/A</u> other class) N/A	L	- -

Convertibles (i.e. Convertible	e into Shares of the	ne Issuer wh	ich are to be List	ed)		
Class and description	Currency of amount outstanding	Amount a close of preceding month	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	<u></u>					
	<u></u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)	<u></u>				
2. N/A						
	<u></u>					
	<u></u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A	<u></u>					
	<u></u>					
	<u></u>					
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
	(/ /)					
4. N/A	<u>—</u>					
	<u> </u>					
Oto also and a (if lintard)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	,					
(dd/mm/yyyy)	(/ /)		Total O (Ord)			
			Total C. (Ordina	ary snares) <u>N/A</u> .ce shares) N/A		_
				ther class) N/A		_
İ			()	$\frac{1}{1000}$		_

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)		
2. <u>N/A</u>		
shares (Note 1)		
		-
3. <u>N/A</u>		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	•
(Other class)	N/A	•
		-

Ot	her Movements	in Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1 1 10 01 100 00			Class of shares				
				issuable (Note 1)	- 1 - 1 - 1 - 1 - 1	_		
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	_
				Class of shares issuable (Note 1)		_		
2.	Open offer	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	_
				Class of shares		_		
			State	issuable (Note 1) Issue and allotment	()		
3.	Placing	At price :	currency	date : (dd/mm/yyyy)	(, ,	,		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(dd/mm/yyyy)			N/A	_
				Class of shares issuable (Note 1)		_		
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	27/1	
							N/A	_
1								

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1 / / 01 15000			Class of shares				
				issuable (Note 1)	/ / /	,		
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	
							N/A	
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	
							N/A	
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	
							N/A	
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	

Type of Iss	ue							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares	s _					
			issuable (Note 1)	_					
9. Capital reorganisa	ation		Issue and allotment date : (dd/mm/yyyy)	(/	/)		
			EGM approval date: (dd/mm/yyyy)	(/	/)		
			(dd/IIIII/yyyy)					N/A	
			Class of shares issuable (Note 1)	s _			_		
10. Other (Please sp	pecify) At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(1	/)		
			EGM approval date: (dd/mm/yyyy)	(1	/)	N/A	
			Tota	IE.			dinary		
			(Pre			e sh	nares nares) <u></u>	<u> </u>
				((Oth	ner (class) <u></u>	_
Total increase	e / (decrease) in o	ordinary shares duri	ng the month (i.e. Total	of A	A to) E)	: (1)	
							(2	2)	
Total increase	e / (decrease) in p	oreference shares d	uring the month (i.e. To	otal o	of A	A to	E):		
Total increase E):	e / (decrease) in o	other classes of sha	res during the month (i	.e. T	Ota	al of	f A to		
	s should be the s	same as the relevan	t figures under II above	e ("N	10v	/em	ents	in Issued Si	hare

Remarks (if any):
Submitted by: <u>LAU Man Tak</u>
Title: Chairman (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.