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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 19.0% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 3rd November, 2016

Letter No.	SB-105/CSL-LN/BEI/X/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	2
Subject	Disclosure of Information that should be known by the Public - Submission of Press Releases of Company's Performance

The Company/Issuer submits the following information:

On 2 November 2016, the Company experienced material events/received material information/facts, namely:

- Merger or Consolidation of business enterprises
- Purchase of Shares
- Formation of Joint Venture
- Stock Splits
- Dividend Stocks
- Revenues from Its Extraordinary Dividends
- Acquisition or Loss of Contracts Important
- Product or New Invention Means
- Changes in Control or Important Changes in Management
- Repurchase announcements or Payment of Debt Securities
- Additional sales of securities to the Society or the Materials on limited numbers
- Purchasing or Selling Assets The Material Losses
- Labor disputes are relatively important
- Employees strike
- Important Legal claims against the Company, and or Directors And Commissioners
- Filing of the Company's Offer to Purchase Other
- Replacement of Trustee
- Changes in the Company Fiscal Year
- Development of the Debt Restructuring
- Fire Production Facilities
- Catastrophe
- Cessation Some or All of the Company's operating activities and / or subsidiaries and / or Business Segment as Business considerations
- Main Products or experiencing freezing conditions Potential Causes Freezing Main Products
- Statement Disadvantaged Pay Loan Interest and / or Principal
- Received a Default Notice of Creditors
- Revocation of Permit Part or All
- The addition of Business Unit
- Establishment of a New Subsidiary or Associated Companies
- Changes in Use of Proceeds from Public Offering of which has been Specified in Prospectus
- Company holiday

⊙ Others:

- Submission of Press Releases of Company's Performance

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

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Impact on the Company's financial condition and financial projections:

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Impact of Law:

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Impact on the Company's business continuity:

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Sender	Timotius Max Sulaiman
Position	Corporate Secretary
Date and Time	2 November 2016 13:06:31
Attachment	PT Link Net Tbk - 9M 2016 Press Release (Bahasa) FINAL.pdf
	PT Link Net Tbk - 9M 2016 Press Release (English) FINAL.pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.



PRESS RELEASE

November 2, 2016

LINK NET REPORTS 14% REVENUE GROWTH AND 31% NET PROFIT GROWTH. HOMES PASSED CLOSING INTO ~1.8 MILLION AND REVENUE GENERATING BROADBAND AND CABLE TV SUBSCRIBERS ~1 MILLION.

9M 2016 Results Highlights

- **14% growth in revenue to Rp2,145 billion**
- **31% growth in net profit to Rp605 billion, a margin of 28%**
- **EBITDA stood high at 59%, with operating profit margin solid 38%**
- **~1.8 million homes passed to date**
- **~1 million broadband and cable TV subscribers to date, up 17%**

PT Link Net Tbk (“Link Net” or the “Company”; stock code: “LINK”) today reported its results for nine months ended 30 September 2016 (“9M 2016”).

The Company continued profitable growth during the 9M 2016, with revenue of Rp 2,145 billion, an increase of 14%, driven from both Residential and Enterprise growth. The Company reported net profit of Rp 605 billion, an increase of 31% compared to the same period last year. And has also managed to maintain its healthy margins, with EBITDA clocking in at high 59% and operating profit solid 38% and net income margin at 28%.

As a manifestation of the Company’s commitment to long-term growth in this under-penetrated huge market, The Company continued to deepen footprints in the 3 existing cities of greater Jakarta, Greater Surabaya (including Malang), and Bandung. And recently has been looking into another opportunity in few fast growing cities for example Medan and Batam. Today The Company reported a net addition of 117 thousand homes passed over the nine months, bringing a total close to 1.8 million homes passed as per end September 2016.

Despite a regular Q3 seasonal slowdown, The Company continued to see strong demand for its bundled broadband and cable TV offerings and added 105 thousand net revenue generating subscribers (combined TV and Internet) in 9M 2016, bringing a subscribers base total closing into 1 million at the end of September 2016.

Bundled average revenue per user (ARPU) remained premium at Rp403 thousand. The Company's product offering continues to evolve, one of recent example is our recent cable and wireless 4G internet offering, FMX TV Anywhere, and other new innovations. These product and services have shown promising responds as customers continue to demand convenience and seamless internet access from home and on-the-go.

The Company have done much work in large enterprise and small medium business (SMB) since beginning 2016 and have recently launched new improved enterprise products under brand name "First Media Business". The Company continue to strive for further significant growth momentum gain. Today our enterprise business contribute 16% to total revenue and we expect more in the future.

Commenting on the results, Irwan Djaja, President Director and CEO, said: *"We are pleased to have delivered another quarter and nine months of commendable set of results, consistently taking full advantage of further operating leverages, and behold a discipline of prudent cost management. We will continue to be responsive in an ever-changing dynamic environment and competitions, to be consumer-centric focus, product innovations and integrated value-adds services. We remain confidence in our ability to achieve our growth targets this year and ultimately enhance our shareholders returns."*

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at www.ir.linknet.co.id

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Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise. "

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.