

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 19.0% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 3rd November, 2016

Letter No.	SB-106/CSL-LN/BEI/X/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	1
Subject	Disclosure of Information that should be known by the Public - Submission of Slide Presentation of Company's Performance

The Company/Issuer submits the following information:

On 2 November 2016, the Company experienced material events/received material information/facts, namely:

- Merger or Consolidation of business enterprises
- Purchase of Shares
- Formation of Joint Venture
- Stock Splits
- Dividend Stocks
- Revenues from Its Extraordinary Dividends
- Acquisition or Loss of Contracts Important
- Product or New Invention Means
- Changes in Control or Important Changes in Management
- Repurchase announcements or Payment of Debt Securities
- Additional sales of securities to the Society or the Materials on limited numbers
- Purchasing or Selling Assets The Material Losses
- Labor disputes are relatively important
- Employees strike
- Important Legal claims against the Company, and or Directors And Commissioners
- Filing of the Company's Offer to Purchase Other
- Replacement of Trustee
- Changes in the Company Fiscal Year
- Development of the Debt Restructuring
- Fire Production Facilities
- Catastrophe
- Cessation Some or All of the Company's operating activities and / or subsidiaries and / or Business Segment as Business considerations
- Main Products or experiencing freezing conditions Potential Causes Freezing Main Products
- Statement Disadvantaged Pay Loan Interest and / or Principal
- Received a Default Notice of Creditors
- Revocation of Permit Part or All
- The addition of Business Unit
- Establishment of a New Subsidiary or Associated Companies
- Changes in Use of Proceeds from Public Offering of which has been Specified in Prospectus
- Company holiday

⊙ Others:

- Submission of Slide Presentation of Company's Performance

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

-

Impact on the Company's financial condition and financial projections:

-

Impact of Law:

-

Impact on the Company's business continuity:

-

Sender	Timotius Max Sulaiman
Position	Corporate Secretary
Date and Time	2 November 2016 13:08:06
Attachment	PT Link Net Tbk - Q3 2016 Earnings Slides (Distribution Copy) FINAL2.pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.



PT Link Net Tbk

Q3 2016 Earnings Conference Call

November 2, 2016



9M 2016 highlights

▪ Achievements

- **Revenue growth** grew steady at **14% yoy**, with Q3 2016 solid **16% yoy** growth
- Profitable growth sustained with **EBITDA grew 17% yoy, at high of 59%**
- **Net profit up 31% yoy** at a **high 28% margin**
- Large leverage capacity maintained and CAPEX investments on track

▪ Improvements

- Subscriber **RGU base grew 17% yoy** bringing overall penetration¹ at **28%**
- **Premium ARPU maintained**, modest QoQ increase from IDR402 to **IDR403 thousand**

▪ Challenges

- Customer **churn controlled at 2.2%**, within norm and market guidance
- **Enterprise business** continue to grow, contribute 16% of Total Revenue, still has yet to gain significant momentum

▪ Key Initiatives

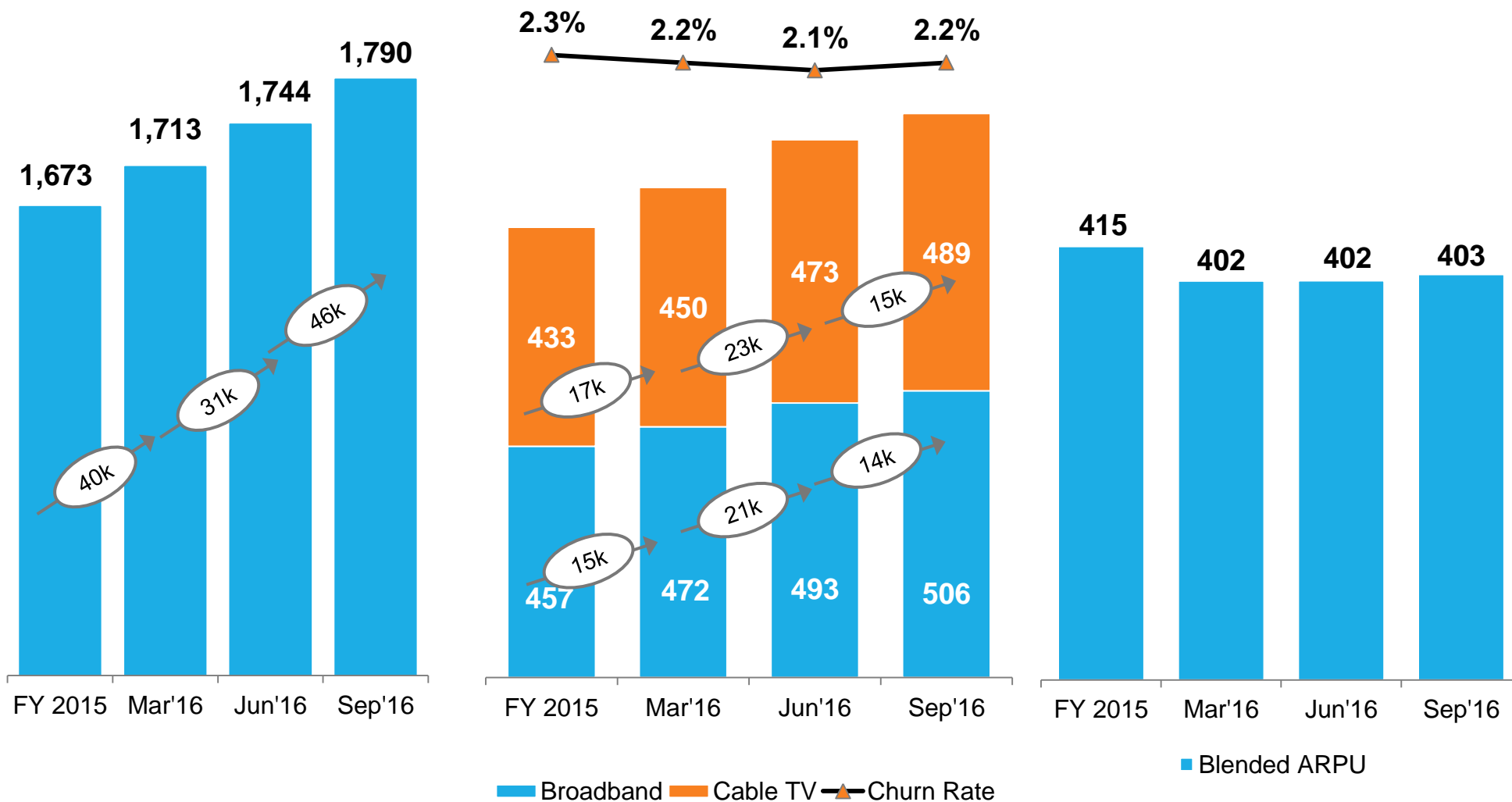
- **First Media Business** launched
- Seamless internet access through **Cable and Wireless 4G bundle**
- **Medan** and **Batam** roll-out
- **FMX TV** anywhere services

Homes passed and RGU additions ON TRACK as penetrations continue to inch-up

Homes Passed ('000)

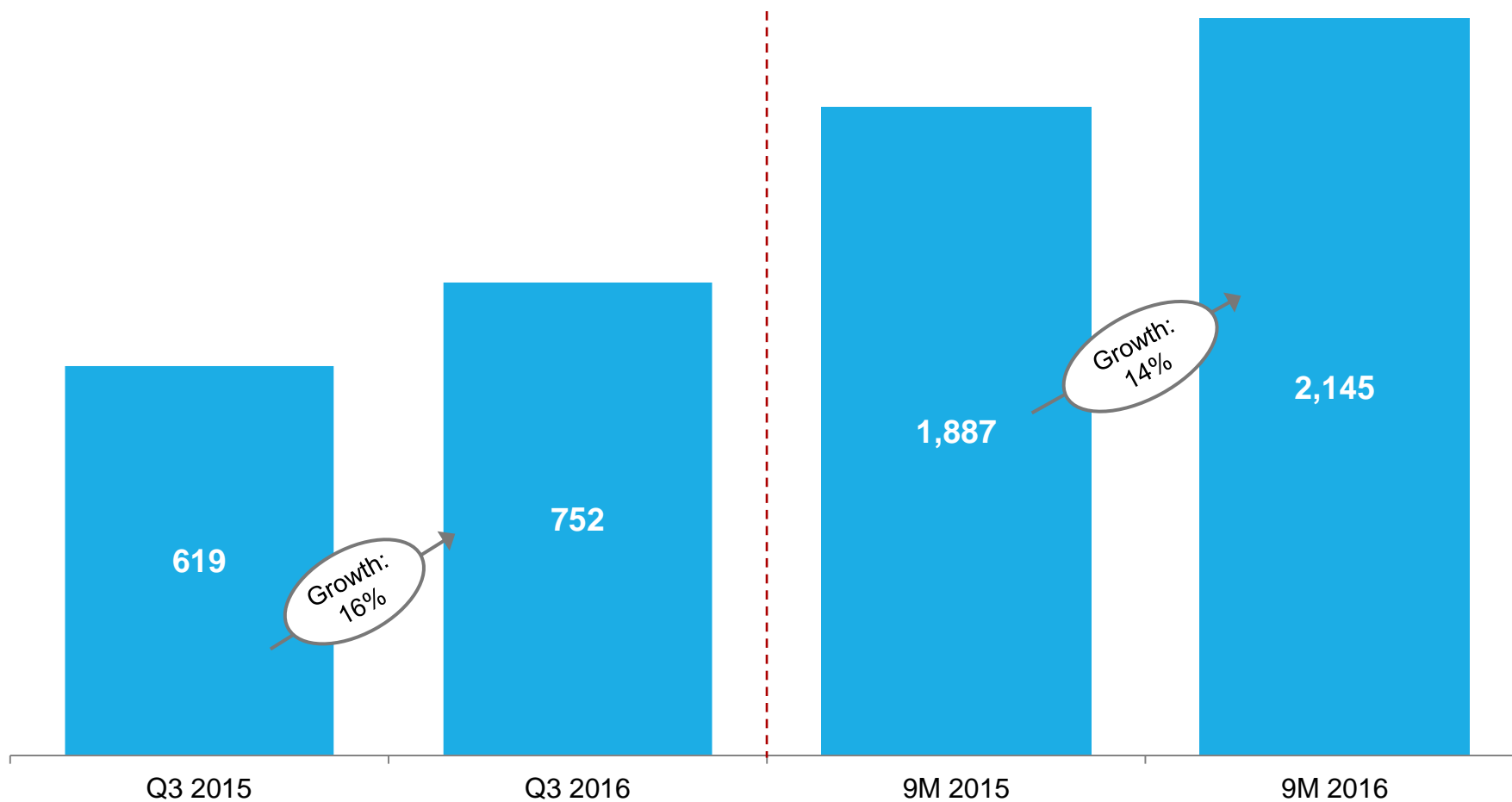
RGU ('000) and Churn

ARPU (IDR '000)



Steady revenue growth trajectory continues despite challenging business and competitive environment

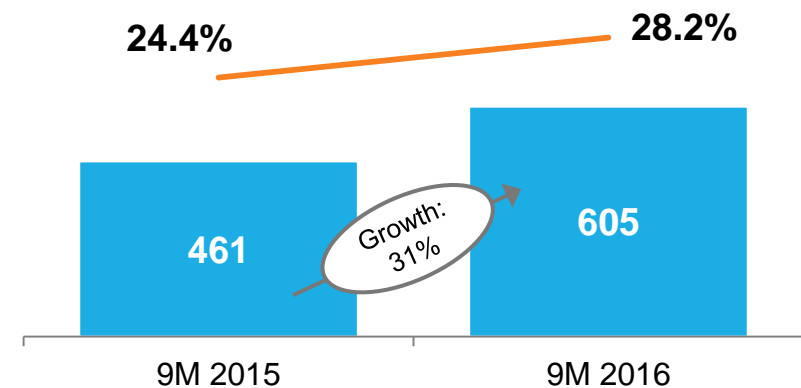
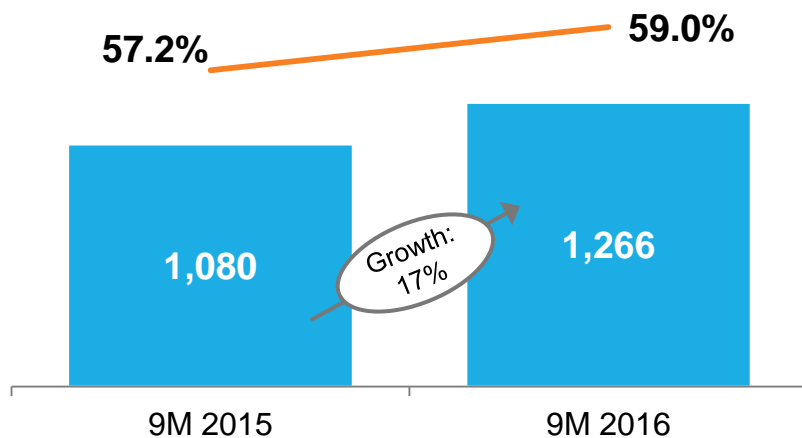
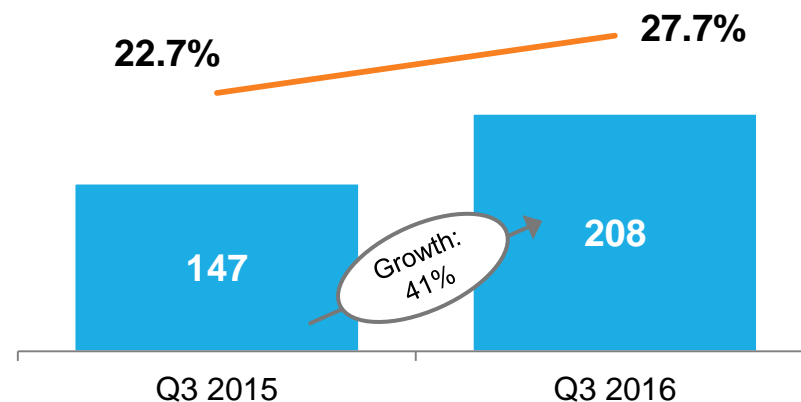
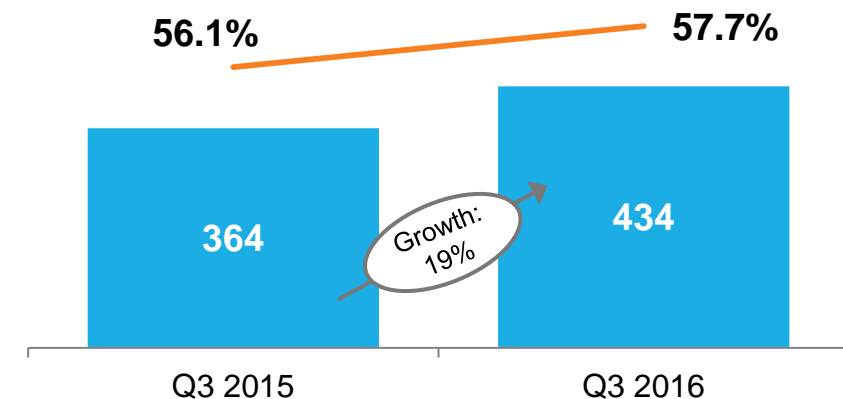
Revenue (IDR bn)



Stronger margins on further scale and cost advantages

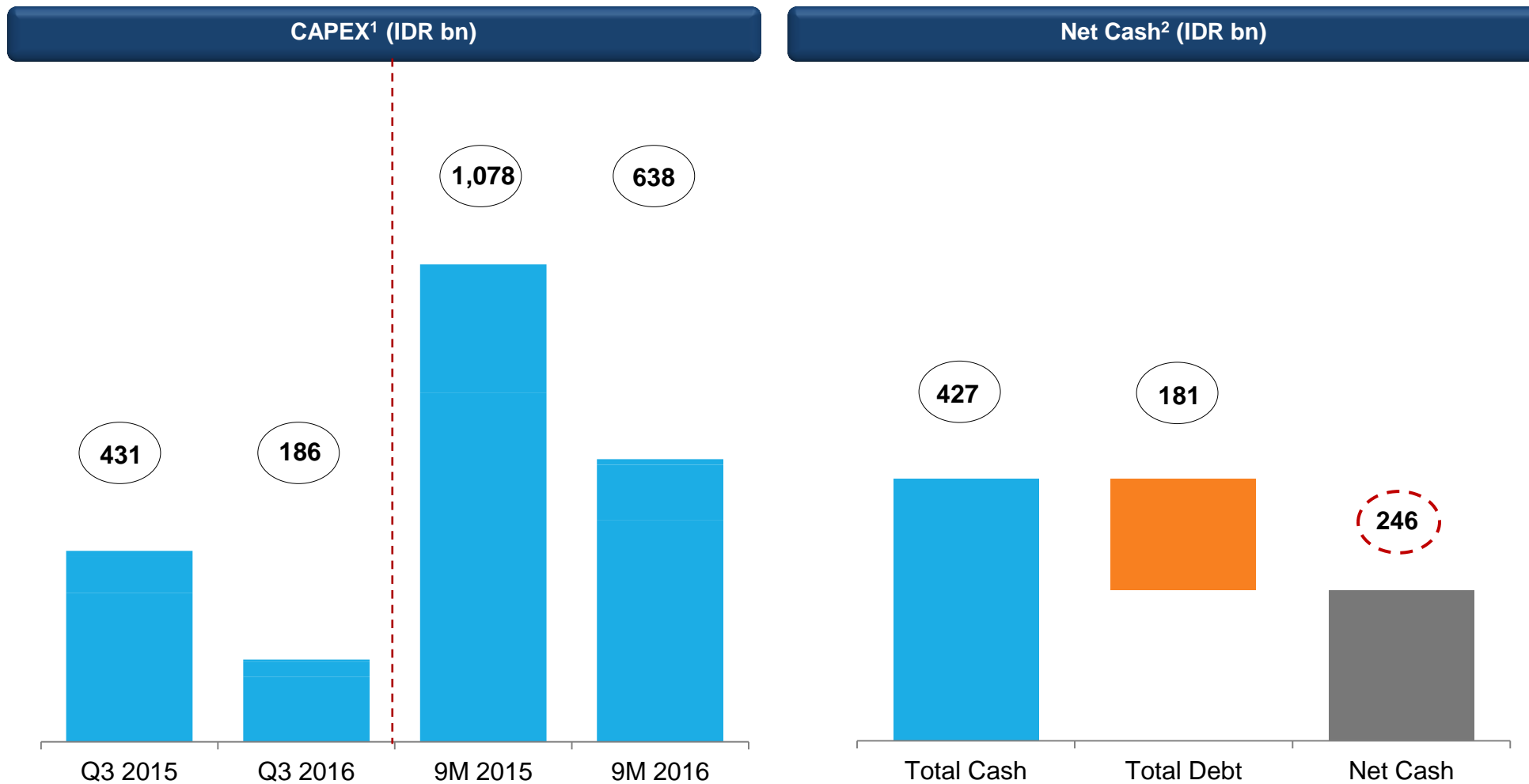
EBITDA (IDR Bn)

Net Profit (IDR Bn)



EBITDA and Net profit margins

More strategic spending on back of strong balance sheet



¹ Capital expenditure represents additions to property, plant and equipment (PPE).

² Total cash and debt position as of September 30, 2016. Total debt mainly comprises vendor financing.

Profit and loss summary

(IDR bn)	3M ended Sep 30		9M ended Sep 30	
	3Q 2015	3Q 2016	9M 2015	9M 2016
Revenue	649.4	752.3	1,886.9	2,145.4
EBITDA	364.3	433.8	1,079.6	1,265.7
D&A	(135.7)	(151.8)	(372.5)	(445.5)
Operating Profit	228.6	281.9	707.2	820.2
<i>Margin %</i>	35.2%	37.5%	37.5%	38.2%
Net Finance Income (Cost)	(32.9)	(5.1)	(67.3)	(16)
Share in Loss of Associate	-	-	(20.9)	-
Profit Before Tax	195.7	276.8	619.1	804.2
Tax Expense	(48.4)	(68.5)	(157.8)	(199.0)
Net Profit	147.3	208.4	461.3	605.2
<i>Margin %</i>	22.7%	27.7%	24.4%	28.2%

Balance sheet summary

(IDR bn)	As at Dec 31 2015	As at Sep 30, 2016
Current Assets		
Cash and Cash Equivalents	325.4	427.2
Trade Receivables	242.1	341.7
Total Current Assets	604.8	812.0
Non-Current Assets		
Property, Plant and Equipment - Net	3,492.8	3,699.1
Total Non-Current Assets	3,833.3	4,026.7
Total Assets	4,438.1	4,838.7
Current Liabilities		
Payables	177.2	187.0
Current Maturities of Long-Term Debt	69.8	42.7
Total Current Liabilities	647.8	714.7
Non-Current Liabilities		
Long-Term Debt – Net of Current Maturities	31.4	138.3
Total Non-Curent Liabilities	123.0	249.5
Total Liabilities	770.8	964.2
Total Equity	3,667.3	3,874.5
Total Liabilities and Equity	4,438.1	4,838.7 "

Net Cash of
IDR 246.2 bn

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.