

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## THELLOY DEVELOPMENT GROUP LIMITED

### 德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8122)

### RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement of Thelloy Development Group Limited (the “**Company**”) dated 1 November 2016 in relation to the insufficient public float of the Company (the “**Announcement**”). Unless otherwise defined herein, the terms used herein shall have the same meanings as defined in the Announcement.

### RESTORATION OF PUBLIC FLOAT

The Board was informed by Mr. Lam, being the Chairman and the executive Director, that Cheers Mate has reduced its shareholding in the Company by selling down 6,000,000 Shares to the market on 14 November 2016 (the “**Disposal**”). Immediately upon completion of the Disposal, 204,000,000 Shares, representing 25.5% of the total issued share capital of the Company as at the date of this announcement, are held by the public. Accordingly, the public float of the Company has been restored to the Minimum Prescribed Percentage.

To the best knowledge, information and belief of the Directors and based on the information provided by Mr. Lam, as at the date of this announcement, the shareholding structures of the Company before and after the Disposal are as follows:

	Before Disposal		After Disposal	
	<i>Number of Shares</i>	<i>Percentage of total number of issued Shares (%)</i>	<i>Number of Shares</i>	<i>Percentage of total number of issued Shares (%)</i>
Cheers Mate <i>(Note)</i>	600,000,000	75.00	594,000,000	74.25
Mr. Chung <i>(Executive Director)</i>	2,000,000	0.25	2,000,000	0.25
Other Shareholders	<u>198,000,000</u>	<u>24.75</u>	<u>204,000,000</u>	<u>25.50</u>
	<u>800,000,000</u>	<u>100.00</u>	<u>800,000,000</u>	<u>100.00</u>

*Note:* Mr. Lam beneficially owns 100% of the issued share capital of Cheers Mate. By virtue of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Lam is deemed to be interested in 594,000,000 Shares held by Cheers Mate.

**Shareholders and prospective investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Thelloy Development Group Limited**  
**Lam Kin Wing Eddie**  
*Chairman*

Hong Kong, 14 November 2016

*As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain in the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.thelloy.com](http://www.thelloy.com).*