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# ACROSS ASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 8061)*

## **THE STOCK EXCHANGE'S NOTICE TO CANCEL THE LISTING OF THE COMPANY**

This announcement is made by the Company pursuant to Rule 9.17 of the GEM Listing Rules of the Stock Exchange and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **THE STOCK EXCHANGE'S NOTICE TO CANCEL THE LISTING OF THE COMPANY**

Reference is made to the Company's announcements dated 3 March 2016, 12 October 2016, 7 November 2016, and 8 November 2016 on the recent development of the proceedings in Indonesia relating to the Indonesian Bankruptcy Order and its potential impact on the Company.

As set out in the Company's announcement dated 8 November 2016, following the deconsolidation of First Media Group, the Company no longer has a sufficient level of operations, nor has any tangible assets of sufficient value and/or intangible assets for which a sufficient potential value can be demonstrated to the Stock Exchange to support the continued listing of its securities on the Stock Exchange pursuant to Rule 17.26 of the GEM Listing Rules.

The Company has received a letter dated 18 November 2016 from the Stock Exchange (the "**Letter**"), which serves as a notice pursuant to Rule 9.15 of the GEM Listing Rules, that the Stock Exchange has decided to proceed with cancellation of the Company's listing under Rule 9.14 of the GEM Listing Rules (the "**Decision**"). The Letter states that in arriving at the Decision, the Stock Exchange has considered that: (i) the Company has lost control over First Media, the only operating subsidiary of the Company; (ii) the financial results of First Media Group have been deconsolidated from the Company's financial results; and (iii) the Company has informed the Stock Exchange and its shareholders and potential investors that it could no longer meet the requirements of Rule 17.26 of the GEM Listing Rules to support its continued listing as set out above.

Pursuant to the Letter, the Company is requested to submit a resumption proposal to demonstrate that it has a sufficient level of operations or assets as required by Rule 17.26 of the GEM Listing Rules at least 10 business days before the expiry of a period of six months from the date of the Letter (i.e. 17 May 2017). If the Company fails to submit a viable

resumption proposal by the aforesaid deadline, the Stock Exchange will proceed with cancellation of the Company's listing.

The Board is currently working closely with its legal and financial advisors to identify the best course of action for the Company going forward, and may also seek advice from the Stock Exchange as and when appropriate.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders of the Company who have any queries about the implications of the Stock Exchange's notice to cancel the Company's listing are advised to obtain appropriate professional advice.

**SUSPENSION OF TRADING OF SHARES**

At the request of the Company, trading in the shares of the Company has been halted with effect from 9:00am on 12 October 2016 and will remain suspended until further notice.

**Definitions**

“Board”	the Board of Directors of the Company
“Company”	AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
“First Media”	PT First Media Tbk, a company incorporated in Indonesia with limited liability, the shares of which are listed on the Indonesia Stock Exchange and was a subsidiary of the Company.
"First Media Group"	First Media and its subsidiaries
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Indonesia”	the Republic of Indonesia
“Indonesian Bankruptcy Order”	the bankruptcy order against the Company dated 5 March 2013 made by the Indonesian Central Jakarta District Commercial Court in case No. 64/PKPU/2012/PN.Niaga.Jkt.Pst
“Stock Exchange”	the Stock Exchange of Hong Kong Limited

By Order of the Board  
**Boh Soon LIM**  
Chairman

Hong Kong, 18 November 2016

*This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication and on the Company’s website at [www.across-asia.com](http://www.across-asia.com).*