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**CHINA TRENDS HOLDINGS LIMITED**

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

**ACQUIRE ALL ISSUED SHARES OF  
SKYNET SATELLITE DATA LIMITED**

The board is pleased to announce that on 25 November 2016 (after trading hours), the Company and Mr. Cheung Kin Wa, entered into an agreement in relation to the sale and purchase of all issued shares of Skynet Satellite Data Limited (“Sale and Purchase Agreement”).

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

**PARTIES DESCRIPTION**

The Company, has been listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (8171.HK). The Company was one of the earliest enterprise investors in mobile internet as IT solutions providers and experienced in information industry investment and project operation. The company is currently carrying out “Interactive Wealth Storm” business in "terminal + network" business model.

Skynet Satellite Data Limited (“Skynet”), a company incorporated in Hong Kong, jointly with Poly LM Asset Management Co., Ltd. and GC Capital Partners Limited, signed a memorandum of understanding with Thuraya Telecommunications Company (“Thuraya”) in relation to the opportunity to invest Thuraya and its next generation project in March 2016. At the same time, Skynet has made agreement with SRT Wireless LLC (“SRTW”), in which

SRTW authorize Skynet Satellite as the sole agent in China to manufacture and sale Satellite data communication products.

## **SALE AND PURCHASE SHARES OF SKYNET SATELLITE**

- (1) The Company purchases all issued shares of Skynet from Mr. Cheung Kin Wa with the total consideration of HK\$30,000,000. As the payment of the consideration, on the completion of this agreement, the Company will issue Mr. Cheung Kin Wa a conditional 6,000,000,000 warrants at the exercise price of HK\$0.037 per ordinary share with the ratio of 1:1 and the exercise period is 2 years dated from the completion of the transfer of all shares of Skynet Satellite from Mr. Cheung Kin Wa to the Company.

## **PREREQUISITES**

1. The Company obtains an independent valuation report on the value of Skynet Satellite (“Independent Report”) from independent evaluator elected by the Company. In the Independent Report, the estimated value of Skynet Satellite must be more than HK\$30,000,000.
2. The Company obtains the approval from the The Stock Exchange of Hong Kong Limited on the Company’s issuing the conditional 6,000,000,000 warrants and listing on the GEM market.

## **TERMS AND CONDITIONS FOR ISSUING WARRANTS**

1. Subject to all prerequisites in order, on the completion or purchasing all issued shares of Skynet, The Company will issue 25% of warrants, i.e. 1,500,000,000 warrants, of the Company to Mr. Cheung Kin Wa.
2. The issuance date of the remaining 75% of warrants (i.e. 4,500,000,000 warrants) will be determined on the already exercise amount and dates for subscription of warrants of Warrant Code 8051 (“Warrant8051”) after 11 months from the date of the completion date of this agreement (“Completion Date”).
3. If on the Completion Date, the total exercise amount for subscription of Warrant8051 (“Exercise Amount”) is less than the amount of warrants specified in this Agreement, then those amount of warrants in this Agreement more than the Exercise Amount will be invalid.

4. On exercising the warrants, the closing share price and the average share price of the next preceding five business days of the Company must be higher than HK\$0.1.
5. With the approval of the Company, the warrants can be transferred to any person in the amount of multiple 1,000,000,000, subject to prior approval from Stock Exchange if transferring the warrants to “Related Parties” (As defined in the GEM Listing Rules).

## **RATIONALE OF THE TRANSACTION**

Skynet has been entitled to invest Thuraya satellite networks and exclusive rights of making and selling dual-mode data communication products, which will facilitate the Company to carry out “Interactive Wealth Storm” business in "terminal + network" business model.

## **GENERAL**

This transaction has prerequisites. Failure to meet the prerequisites may result in this Agreement not to be fully implemented. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expression shall have the following meanings:

“Board”	The Board of Directors of the Company
“China Trends”	China Trends Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
“Directors”	the directors of the Company, including independent non-executive directors
“GEM”	Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Skynet ”	Skynet Satellite Data Limited, a company incorporated in HONG KONG with limited liability.
Thuraya	Thuraya Telecommunications Company, a company incorporated in Dubai, UAE.

SRTW	SRT Wireless LLC, a company incorporated in Florida, USA with limited liability.
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Shareholders”	holder(s) of the Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 November 2016

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive Directors are Ms. An Jing, Mr. Chen Yicheng and Mr. Wong Chung Kin, Quentin. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*