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中國海洋捕撈
CHINA OCEAN FISHING
HOLDINGS LIMITED

China Ocean Fishing Holdings Limited

中國海洋捕撈控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

SUPPLEMENTAL ANNOUNCEMENT ON THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2016

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to (i) the announcement of China Ocean Fishing Holdings Limited (the “**Company**”) dated 11 November 2016 (the “**Results Announcement**”) in relation to the interim results of the Company and its subsidiaries (together as the “**Group**”) for the six months ended 30 September 2016 and (ii) the interim report of the Group for the six months ended 30 September 2016 (the “**Interim Report**”) posted on the respective websites of the Stock Exchange and the Company on 11 November 2016 and 14 November 2016, respectively. Unless otherwise stated, capitalised terms used herein shall bear the same meaning as defined in the Results Announcement and the Interim Report.

Investments in listed equity securities

As at 30 September 2016, as disclosed in note 13 to the unaudited condensed consolidated financial statements under the section headed “Financial assets at fair value through profit or loss” of the Interim Report, the Group held various listed equity securities totaling approximately HK\$64.7 million (the “**Investments**”). In addition to the information disclosed in the Interim Report, the Company would like to provide shareholders of the Company and the market with the additional information below in relation to the Investments as at 30 September 2016:

Target listed company	Stock code	Number of shares held by the Company in the target		Realised gain/(loss) for the period HK\$'000	Unrealised gain/(loss) on fair value change for the period HK\$'000	Cost of acquisition HK\$'000	Fair value as at 30 September 2016 HK\$'000	% of investment size compared to the Company's net assets	Dividend received for the six months ended 30 September 2016
		shareholding in target's issued capital	%						
China Best Group Holding Limited	00370	30,520,000	0.42%		(61)	6,287	6,226	2%	0
Co-Prosperty Holdings Limited	00707	29,388,000	0.88%		387	6,960	7,347	2%	0
China Minsheng Drawin Technology Group Limited	00726	20,000,000	0.20%	40	(956)	7,256	6,300	2%	0
Leyou Technologies Holdings Limited	01089	7,500,000	0.26%	(53)	3,202	7,598	10,800	3%	0
Sino Haijing Holdings Limited	01106	60,840,000	1.40%		(29)	7,877	7,848	2%	0
China Water Industry Group Limited	01129	5,520,000	0.35%		(63)	7,350	7,286	2%	0
Mega Expo Holdings Limited	01360	7,450,000	0.62%		(441)	6,103	5,662	2%	0
Chinese Energy Holdings Limited	08009	33,380,000	1.55%		(1,715)	6,321	4,606	1%	0
Global Energy Resources International Group Limited	08192	120,800,000	2.62%	1	3,706	4,871	8,577	2%	0
Total ^(Note)				(12)	4,030	60,623	64,653		

Note:

The realised gain for the period, unrealised gain/(loss) on fair value change, cost of acquisition and fair value as at 30 September 2016 in the above table have been rounded off. The aggregate sum of the rounded figures may not add up exactly to the total figures shown above.

Brief description of principal businesses and prospects of the investee companies in relation to the Investments

The following information is extracted from the latest published annual and interim reports of the investee companies in relation to the Investments:

- (a) The principal business of China Best Group Holding Limited (“CBG”) is manufacture and sales of coal, international air and sea freight forwarding and the provision of logistics services as well as trading of securities and trading of fuel oil, electronic devices and other commodities. According to its 2016 interim report, the trading business keeps providing stable income to CBG and balances risks and returns when CBG is developing financial service business. Finance leasing and money lending segments maintained their favorable momentum of growth.

- (b) The principal business of Co-Prosperity Holdings Limited (“CPH”) is the processing, printing and sales of finished fabrics; and trading of fabrics and clothing. According to its 2016 interim report, apart from its existing businesses, CPH has noticed remarkable growth in the advertising, cultural, media and entertainment related industry, particularly in the PRC market. In order to actualise the potential opportunities in those markets and to enhance the interests of shareholders, CPH has started exploring new business opportunities in the advertising, cultural, media and entertainment industry.
- (c) The principal business of China Minsheng Drawin Technology Group Limited (“CMD”) is property development and investment. According to its 2016 interim report, CMD’s near-term goal is to establish approximately five technology parks, which are expected to start operation or have their construction completed by around the end of 2016. As these technology parks and Changsha Industrial Park start operation, together with favorable policies in support of industrialized construction, CMD expects that it will be able to broaden its revenue stream and enhance its position rapidly. On the one hand, given the trends in urbanization, CMD plans to build government-sponsored housing projects, commodity housing and urban infrastructure projects that feature a high degree of standardization, such as underground utility tunnels.
- (d) The principal business of Leyou Technologies Holdings Limited (“LTH”) is the trading and manufacturing of chicken meat products, animal feeds and chicken breeds. According to its 2016 interim report, its management has undertaken numerous measures in recent years to diversify revenue base and cut costs in light of the fast deteriorating broiling industry in China. Video gaming business remains its prime growth engine. Organically, the LTH group looks forward to the further revenue uplift from future high quality major updates on video game to be launched in the second half of 2016 and beyond. Moreover, LTH remains excited by the new games pipeline developed in-house and also potentially through working with other world class video gaming studios.
- (e) The principal business of Sino Haijing Holdings Limited (“SHH”) is the manufacturing and sale of packaging materials. According to its 2016 interim report, facing the fierce competition of the EPS packaging industry in the PRC, SHH continues to take effort to maintain its competitiveness of packaging business including enhancing production technology and cost control, and on the other hand, explore other business opportunities with greater market potential in the PRC and Southeast Asia. SHH has also stepped into tourism, entertainment and cultural industries, which are considered as booming industries in recent years and are not significantly affected by economic cycle, through a series of acquisitions this year.

- (f) The principal business of China Water Industry Group Limited (“CWI”) is the provision of (i) water supply and sewage treatment services; (ii) construction of water supply and sewage treatment infrastructure; and (iii) exploitation and sale of renewable energy in the PRC. According to its 2016 interim report, CWI is devoted to improve the living environment of urban citizens and strives to meet mankind’s desire for clean water and a refreshing environment, creating a bigger stage for its corporate environmental protection dream of “Making the World Endowed with Blue Sky, Green Earth and Clear Water”. Meanwhile, benefiting from the favourable policies introduced by the PRC government relating to the water conservation, protection of ecosystem preservation and infrastructure, CWI’s business is well positioned for steady improvement in the future.
- (g) The principal business of Mega Expo Holdings Limited (“MEH”) is the organisation of trade shows and exhibitions and providing ancillary services and sub-contracting and many event services for exhibitions and trade shows. According to its 2015/16 Annual Report, MEH will continue to explore business opportunities for managing or providing services to overseas trade shows. MEH will begin to search for venues in areas such as Taiwan and Macau, commence new roadshows, events and exhibitions, and utilise the new sub-licensed intellectual property of Ultraman. MEH will also continue to explore new areas and industries for expo and exhibition opportunities to diversify its income source.
- (h) The principal business of Chinese Energy Holdings Limited (“CEH”) is (i) the provision of management services; (ii) investment in financial and investment products; (iii) general trading; (iv) provision of factoring services; and (v) money lending. According to its 2016 Annual Report, CEH intended to invest in trading of liquefied natural gas business as it is another business opportunity.
- (i) The principal business of Global Energy Resources International Group Limited (“GER”) is (i) the manufacturing and sales of environmentally friendly air-conditioners and related products; (ii) rental of energy-saving air-conditioners; (iii) trading business; (iv) operations of carbon emission trading platform and related services; and (v) money lending business. According to its 2016 interim report, GER expected that results of carbon emission trading platform (“CETP”) would improve after the implementation of the nationwide carbon emission trading mechanism in the PRC in 2017. GER has entered into the business of validation and verification for Clean Development Mechanism (CDM) related projects and forestry-based carbon sequestration projects, and these projects are expected to obtain Certified Emission Reduction (CER) units or China Certified Emission Reduction (CCER) units which will be traded on the CETP, as a result of which the revenue base of the CETP segment will be broadened.

The Company's prospect on the Investments

The Hong Kong stock market has been volatile during the Period. Looking forward, the Board believes that the performance of the listed equity securities will be dependent on market sentiment which is susceptible to external market conditions such as interest rate movements, geo-political conditions and macro-economic performance. To mitigate the associated financial risks, the Group will regularly review its investment strategy and take appropriate steps in response to market changes whenever necessary.

The Board confirms that the above clarification does not affect other information as contained in the Results Announcement and the Interim Report, and the content of the Results Announcement and the Interim Report remains correct and unchanged.

By order of the Board
China Ocean Fishing Holdings Limited
Liu Rongsheng
Chairman and Executive Director

Hong Kong, 13 December 2016

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Dr. Chu Ping Hang, Mr. Gan Weiming and Ms. Huang He and the independent non-executive Directors are Mr. Chui Man Lung Everett, Ms. Li Mei and Ms. Li Yuen Fong, Michelle.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.chinaoceanfishing.hk.