

## APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out in this appendix does not form part of the Accountants' Report on the financial information of the Group for the Track Record Period prepared by HLB Hodgson Impey Cheng Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document, and is included in this document for information only.

The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.

### A. UNAUDITED PRO FORMA ADJUSTED COMBINED NET TANGIBLE ASSETS

The following unaudited pro forma adjusted combined net tangible assets prepared in accordance with paragraph 7.31 of the GEM Listing Rules are set out below to illustrate the effect of the [REDACTED] on the combined net tangible assets of the Group attributable to the equity owners of the Company as of 30 June 2016 as if the [REDACTED] had taken place on that date.

The unaudited pro forma adjusted net tangible assets have been prepared for illustrative purposes only and, because of their hypothetical nature, they may not give a true picture of the combined net tangible assets of the Group had the [REDACTED] been completed as of 30 June 2016 or of any future dates. The unaudited pro forma adjusted combined net tangible assets are prepared based on the audited combined net tangible assets of the Group attributable to the equity owners of the Company as of 30 June 2016 as set out in the Accountants' Report of the Company, the text of which is set out in Appendix I to this document, and adjusted as described below.

	Audited combined net tangible assets of the Group attributable to owners of the Company as at 30 June 2016 <i>HK\$'000</i> <i>(Note 1)</i>	Add: Estimated net proceeds from the [REDACTED] of [REDACTED] <i>HK\$'000</i> <i>(Note 2)</i>	Unaudited pro forma adjusted combined net tangible assets <i>HK\$'000</i>	Unaudited pro forma adjusted combined net tangible assets per Share <i>HK\$</i> <i>(Note 3)</i>
Based on the [REDACTED] of HK\$[REDACTED] per Share	<u>42,265</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on the [REDACTED] of HK\$[REDACTED] per Share	<u>42,265</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

*Notes:*

- The audited combined net tangible assets attributable to owners of the Company as at 30 June 2016 are based on audited combined net assets of the Group attributable to owners of the Company as at 30 June 2016 of approximately HK\$42,265,000 as shown in the financial information section of the Accountants' Report set out in Appendix I to this document.

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## APPENDIX II      UNAUDITED PRO FORMA FINANCIAL INFORMATION

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2. The estimated net proceeds from the [REDACTED] are based on the lowest and highest [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per Share respectively, after deduction of relevant estimated underwriting fees and other related fees and expenses to be borne by the Group (excluding approximately HK\$11,242,000 listing-related expenses which have been accounted for prior to 30 June 2016).
3. The unaudited pro forma adjusted combined net tangible assets per Share is determined after the adjustments as described in Notes 1 and 2 above and on the basis that [REDACTED] Shares are issued and outstanding as set out in the section headed “Share Capital” in this document (assuming that the [REDACTED] and the [REDACTED] had been completed on 30 June 2016).
4. The unaudited pro forma financial information presented above does not take account of any trading results or other transactions subsequent to the date of the financial statements included in the unaudited pro forma financial information (i.e. 30 June 2016). In particular, in [November] 2016, interim dividends of HK\$[7,000,000] were declared to the then shareholder of the Company. The unaudited pro forma adjusted combined net tangible assets had not taken into account of the above transaction. Had the effect of the interim dividends of HK\$[7,000,000] appropriated in [November] 2016 been taken into account, the unaudited pro forma adjusted combined net tangible assets per Share would be HK\$[REDACTED] and HK\$[REDACTED], assuming the indicative [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED], respectively on the basis that [REDACTED] Shares were in issue and that the interim dividends appropriated in [November] 2016, the [REDACTED] and the [REDACTED] had been completed on 30 June 2016.

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**APPENDIX II      UNAUDITED PRO FORMA FINANCIAL INFORMATION**

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