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KVB KUNLUN FINANCIAL GROUP LIMITED

昆侖國際金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8077)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rule**”).

The board (the “**Board**”) of directors (the “**Directors**”) of KVB Kunlun Financial Group Limited (the “**Company**”) announces that on 29 December 2016 (the “**Date of Grant**”), the Company has granted share options (the “**Options**”) to 95 eligible participants (the “**Grantees**”) (subject to their respective acceptances) to subscribe for a total of 40,000,000 new ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company, pursuant to the share option scheme of the Company adopted on 3 June 2013, details of which are set out below:

Date of grant:	29 December 2016
Number of Options granted:	40,000,000
Exercise price of Options granted:	Exercise price of HK\$0.592 per Share, which represents the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.590 per Share as stated in the daily quotation sheets of the Stock Exchange on the Date of Grant;(ii) the average closing price of HK\$0.592 per Share as stated in the daily quotation sheets of the Stock Exchange for the five trading days immediately preceding the Date of Grant; and(iii) the nominal value of HK\$0.010 per Share.

Closing price of the Shares
on the Date of Grant: HK\$0.590 per Share

Exercise period and
vesting period: 37 out of 95 of the Grantees (including Grantees who are
Directors) are granted Options which are exercisable for a
period of three years commencing on the Date of Grant to 28
December 2019 (both dates inclusive).

9 out of 95 of the Grantees are granted Options which are
exercisable for a period of three years commencing on the
date falling on the first anniversary of the Date of Grant to
28 December 2020 (both dates inclusive). All of these
Options shall have a vesting period of one year from the
Date of Grant.

The remaining 49 Grantees are granted Options which are
exercisable for a period of two years commencing on the
date falling on the second anniversary of the Date of Grant
to 28 December 2020 (both dates inclusive). All of these
Options shall have a vesting period of two years from the
Date of Grant.

Among the total of 40,000,000 Options granted, 11,750,000 Options were granted to the
Directors and chief executive of the Company as follows:

Name of Director	Position	Number of Shares to be issued upon exercise of the Options
Liu Stefan	Executive Director and Chief Executive Officer	8,000,000
Ng Chee Hung Frederick	Executive Director	1,850,000
Stephen Gregory McCoy	Non-executive Director	1,000,000
Zhao Guixin	Independent Non-executive Director	300,000
Cornelis Jacobus Keyser	Independent Non-executive Director	300,000
Lin Wenhui	Independent Non-executive Director	300,000

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial
shareholder of the Company, nor an associate (as defined under the GEM Listing Rules) of any
of them.

Pursuant to Rule 23.04(1) of the GEM Listing Rules, the grant of Options to each of the above
Directors has been approved by the full Board of Directors which includes all the independent
non-executive Directors (with each Director abstained from voting on the respective resolution
which he/she was the subject of the grant).

By order of the Board
KVB Kunlun Financial Group Limited
Liu Stefan
Executive Director

Hong Kong, 29 December 2016

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Liu Stefan

Mr. Ng Chee Hung Frederick

Non-executive Directors

Mr. Li Zhi Da

Mr. Stephen Gregory McCoy

Independent Non-executive Directors

Ms. Zhao Guixin

Mr. Cornelis Jacobus Keyser

Mr. Lin Wenhui

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Growth Enterprise Market of the Stock Exchange at www.hkgem.com and the website of the Company at www.kvblastco.com for at least seven days from the date of its publication.