

For the month ended

## Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :		31/12/2016		
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer Date Submitted	REF HO	LDINGS LIMITED 7 2017		
I. Movements in Authorised	Share Ca	apital		
1. Ordinary Shares				
(1) Stock code : 8177	Descrip	otion: Ordinary	Shares	
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	ng month	10,000,000,000	HK\$0.01	HK\$100,000,000.00
Increase/(decrease)		<del></del>		<u></u>
Balance at close of the mon	ith	10,000,000,000	HK\$0.01	HK\$100,000,000.00
(2) Stock code : <u>N/A</u>	Descrip	otion :		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month			
Increase/(decrease)				
Balance at close of the mon	th			

2. Preference Shares			
Stock code : N/A Descrip	tion :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month _			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descrip	tion :		
	No. of other classes of shares	(State	capital
Balance at close of preceding month _			
Increase/(decrease)		_	
Balance at close of the month			
Total authorised share capital at the e currency):	nd of the month	(State HK\$1	00,000,000.00

## II. Movements in Issued Share Capital

	No. of ordi	nary shares (2)	No of preference shares	No. of other classes of shares
Balance at close of preceding month	256,000,000			
Increase/ (decrease) during the month				
Balance at close of the month	256,000,000			

## III. Details of Movements in Issued Share Capital

Share Options (und	ler Share Opt	tion Schemes o	of the Issuer)			
Particulars of share option						No. of new shares of issuer which may be
scheme					the month pursuant	
including EGM	,	Movement duri	ng the month		thereto	thereto as at close of
approval date	Į.	viovernent duni	ig the month		_	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share						
Option Scheme						
adopted on						
12 August 2015						
Ordinary shares						
(Note 1)						
2.N/A						
2.1 (/11						
( / / )						
shares						
(Note 1)						
3.N/A						
( / / )						
shares						
(Note 1)						
		Tota	I A. (Ordina			
			`	ce shares)		
			(Ot	ther class)	N/A	
Total funds raised d		nth from exerci				
of options (State cu	rrency)		N/A			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal val at close o preceding month	lue f Exercised	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy) 2. N/A	( / /	)				
Z. IV/A						
( / / ) Stock code (if listed)			<u> </u>			
Class of shares issuable (Note 1)						
Subscription price			<u> </u>			
EGM approval date (if applicable) (dd/mm/yyyy)	( / /	)				
3. N/A						
						_
( / / ) Stock code (if listed)						
Class of shares issuable (Note 1)			<u> </u>			
Subscription price EGM approval date			<u></u>			
(if applicable) (dd/mm/yyyy)	(	)				
4. N/A	( , ,	,				
			_			
Stock code (if listed) Class of shares						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / /	)				
		Tot	(Preferen	ary shares) <u>N/A</u> ce shares) <u>N/A</u> other class) N/A		- -

Convertibles (i.e. Convertible	e into Shares of t	the Issuer wh	hich are to be List	ed)		
Class and description	Currency of amount outstanding	Amount a close of preceding month	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	<u> </u>					
	<u></u>					
Stock code (if listed) Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	( / / )					
2. N/A						
	<u> </u>					
Stock code (if listed)	<u> </u>					
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / / )					
3. N/A						
	<u> </u>					
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / / )					
4. N/A	( ' ' )					
11 1 1 1 1 1	<u>—</u>					
	<del>_</del>					
Stock code (if listed)						
Class of shares						
issuable (Note 1)  Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	( / / )		T-4-1-0 (0 "			
			Total C. (Ordina	ary snares) <u>N/A</u> ice shares) N/A		_
				other class) N/A		_
			( -	, <u> </u>		_

	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:		the month
1. <u>N/A</u>		
( / / shares (Note 1	<u>)                                    </u>	
Silales (Note 1)	/	<u>-</u>
2. <u>N/A</u>		
( / /	)	
shares (Note 1)	)	<u> </u>
3. N/A		
	\_	
shares (Note 1	<u>)  </u> )	
Total D. (Ordinary shares	,	_
(Preference shares (Other class	, <u> </u>	-
(Other class	) N/A	-

Oth	ner Movements	in Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							monai
				Class of shares issuable (Note 1)		_		
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
							N/A	
				Class of shares issuable (Note 1)		_		
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
							N/A	_
				Class of shares issuable (Note 1)		_		
3.	Placing	At price :	State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date:	( / /	)		
				(dd/mm/yyyy)			N/A	_
				Class of shares issuable (Note 1)		_		
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
							N/A	_
I								

Class of shares repurchased (Note 1)  6. Repurchase of	o. of new hares of issuer issued uring the month oursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend At price: State currency—    Issue and allotment date: (dd/mm/yyyy)		
Class of shares repurchased (Note 1)  6. Repurchase of shares  Cancellation date: ( / / )  (dd/mm/yyyy)  EGM approval date: ( / / )  (dd/mm/yyyy)  Cancellation date: ( / / )  (dd/mm/yyyy)  EGM approval date: ( / / )  (dd/mm/yyyy)  Class of shares  redeemed (Note 1)  7. Redemption of shares  Redemption date: ( / / )  (dd/mm/yyyy)  EGM approval date: ( / / )  Class of shares  redeemed (Note 1)  Redemption date: ( / / )  EGM approval date: ( / / )		
Class of shares repurchased (Note 1)		
Class of shares	N/A	
Cancellation date : ( / / )	IVA	-
shares  (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  Class of shares redeemed (Note 1)  7. Redemption of shares Redemption date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)		
Class of shares redeemed (Note 1)  7. Redemption of shares (// / ) (dd/mm/yyyy)  EGM approval date: (// ) (dd/mm/yyyy)		
Class of shares redeemed (Note 1)  7. Redemption of Redemption date: ( / / ) shares (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)	N/A	
redeemed (Note 1)  7. Redemption of Redemption date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)	IVA	
shares (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)		
(dd/mm/yyyy)		
<u>1</u>		
	N/A	-
Class of shares issuable (Note 1)		
8. Consideration At price: State Issue and allotment ( / / ) date: (dd/mm/yyyy)		
EGM approval date: ( / / ) (dd/mm/yyyy)		
	N/A	-

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto the month shares of issuer which issued pursuant thereto as a close of the month
	Class of shares	
	issuable <i>(Note 1)</i>	
9. Capital reorganisation	Issue and allotment ( / / ) date : (dd/mm/yyyy)	
	EGM approval date: ( / / )	
	(dd/mm/yyyy)	N/A
	Class of shares issuable (Note 1)	
10. Other (Please specify) At price : State currency	Issue and allotment ( / / ) date : (dd/mm/yyyy)	
	EGM approval date: ( / / ) (dd/mm/yyyy)	<u>N/A</u>
	Total E. (Ordina	
	share Preference share)	
	(Other clas	s) <u></u>
Total increase / (decrease) in ordinary shares du	uring the month (i.e. Total of A to E): (	1)
	(	2)
Total increase / (decrease) in preference shares	during the month (i.e. Total of A to E):	
Total increase / (decrease) in other classes of sl E):	nares during the month (i.e. Total of A t	O
(These figures should be the same as the releval Capital").)	ant figures under II above ("Movements	s in Issued Share

Remarks (if any):
Submitted by: <u>LAU Man Tak</u>
Title: Chairman (Director, Secretary or other duly authorised officer)

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.