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ACROSSASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8061)*

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by AcrossAsia Limited ("**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("**GEM**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"). Reference is also made to the Company's announcement dated 8 November 2016 and its third quarterly results announcement dated 9 November 2016 regarding the deconsolidation of the financial results of PT First Media Tbk ("**First Media**") and its subsidiaries from the accounts of the Company ("**Deconsolidation**").

The board of directors of the Company ("**Board**") has noted a significant decrease in the price and an unusual trading volume of the shares of First Media as quoted on the Indonesian Stock Exchange. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed in this announcement, it is not aware of any matter or development that is or may be relevant to the unusual price and trading volume movements of the shares of First Media, or information which must be announced to avoid a false market or any inside information which needs to be disclosed under the Inside Information Provisions pursuant to Part XIVA of the SFO.

Despite the Deconsolidation as referred to in the aforesaid announcements dated 8 and 9 November 2016, the Board considers that it will be in the best interest of the Company's shareholders and potential investors to make this announcement.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Dr. Boh Soon LIM
Chairman

Hong Kong, 5 January 2017

This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the

purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company’s website at www.across-asia.com.