

## CHARACTERISTICS OF [REDACTED]

*[REDACTED] has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. [REDACTED] should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of [REDACTED] mean that it is a market more suited to professional and other sophisticated investors.*

*Given the emerging nature of companies listed on [REDACTED], there is a risk that securities traded on [REDACTED] may be more susceptible to higher market volatility than securities traded on the [REDACTED] and no assurance is given that there will be a liquid market in the securities traded on [REDACTED].*

*The principal means of information dissemination on [REDACTED] is publication on the Internet website operated by the Stock Exchange. [REDACTED] are not generally required to issue paid announcements in gazetted newspaper. Accordingly, [REDACTED] should note that they need to have access to the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) in order to obtain up-to-date information on [REDACTED] issuers.*