

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information sets out in this appendix does not form part of the Accountants' Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company's reporting accountants, as set out in Appendix I to this [REDACTED], and is included for information purpose only. The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this [REDACTED] and the Accountants' Report set out in Appendix I to this [REDACTED].

A. UNAUDITED PRO FORMA ADJUSTED COMBINED NET TANGIBLE ASSETS

The following unaudited pro forma adjusted combined net tangible assets of the Group prepared in accordance with paragraph 7.31 of the [REDACTED] and with reference to Accounting Guideline 7 Preparation of Pro Forma Financial Information for inclusion in Investment Circulars issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the combined net tangible assets of the Group attributable to owners of the Company as at 30 June 2016 as if the [REDACTED] had taken place on 30 June 2016. The unaudited pro forma statement of adjusted combined net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as at 30 June 2016 or any future dates.

| | Combined net tangible assets attributable to owners of the Company as at 30 June 2016 | Estimated [REDACTED] | Unaudited pro forma adjusted combined net tangible assets attributable to owners of the Company | Unaudited pro forma adjusted combined net tangible assets per Share |
|--------------------------|--|---------------------------------|--|--|
| | <i>HK\$'000</i> | <i>HK\$'000</i> | <i>HK\$'000</i> | <i>HK\$</i> |
| | <i>(Note 1)</i> | <i>(Note 2)</i> | | <i>(Note 3)</i> |
| Based on [REDACTED] of | | | | |
| HK\$[REDACTED] per share | <u>19,403</u> | <u>[REDACTED]</u> | <u>[REDACTED]</u> | <u>[REDACTED]</u> |
| Based on [REDACTED] of | | | | |
| HK\$[REDACTED] per share | <u>19,403</u> | <u>[REDACTED]</u> | <u>[REDACTED]</u> | <u>[REDACTED]</u> |

Notes:

1. The combined net tangible assets attributable to the owners of the Company as at 30 June 2016 is arrived at after deducting goodwill of HK\$4,305,000 from the audited combined net assets of HK\$23,708,000 as at 30 June 2016, as shown in the Accountants' Report, the text of which is set out in Appendix I to this [REDACTED].
2. The estimated [REDACTED] from the [REDACTED] are based on the indicative [REDACTED] of [REDACTED] and [REDACTED] per Share, being the lower end to higher end of the indicative range of the [REDACTED] as stated in the document, after deduction of the estimated [REDACTED] and other related expenses payable by our Company.
3. The unaudited pro forma adjusted combined net tangible assets attributable to owners of our Company per Share is arrived at after the adjustment referred to in note (2) above and based on the [REDACTED] Shares assumed to be in issue immediately upon the completion of the [REDACTED] and the [REDACTED].
4. No adjustment has been made to the unaudited pro forma adjusted combined net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2016.

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]