
GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain technical terms and abbreviations in connection with our business used in this document. The terms and their assigned meanings herein may not, however, correspond to their respective standard meanings or usages in the industry, as the terms may be.

“A&A”	in respect of our Group’s business, means alteration and addition works to existing buildings, but in its ordinary meaning would also involve the design of new structural works and/or the checking of structural adequacy of the existing construction
“building works”	includes any kind of building construction, site formation works, ground investigation, foundation works, repairs, demolition, alteration, addition and every kind of building operation, and includes drainage works
“CAGR”	compound annual growth rate
“completion” or “practical completion”	means that the project works are substantially or practically completed to the satisfaction of the employer, the latter of which liquidated damages for any delay in the project are no longer chargeable to the contractor
“GDP”	gross domestic product
“Green Card”	Construction Safety Training Certificate
“ISO”	the International Organization for Standardisation, a non-governmental organisation based in Geneva, Switzerland for assessing the quality management systems of business organisations
“ISO 14000”	a family of environmental management standards set by ISO for assisting a company to continually improve its ability to efficiently identify, minimise, prevent and manage environmental impacts. ISO 14001 is a member of that family and ISO 14001:2015 is the current version of ISO 14001

GLOSSARY OF TECHNICAL TERMS

“ISO 9000”	a family of standards set by ISO for quality management system where an organisation needs to demonstrate its ability to provide products that fulfil customers and applicable regulatory requirements and aim to enhance customer satisfaction. ISO 9001 is a member of that family and ISO 9001:2015 is the current version of ISO 9001
“OHSAS 18001:2007”	an international occupational health and safety management system specification