

DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Our Board is responsible and has general powers for the management and conduct of our Group’s business. Our Board consists of five Directors, including two executive Directors and three independent non-executive Directors. The following table sets forth certain information of our Directors:

Name	Age	Present position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities	Relationship with other Directors and senior management
<i>Executive Directors</i>						
WONG Wan Sze (黃韻詩)	37	Executive Director and chairman of our Board	13 March 2007	5 May 2016	Overall strategic management and development of our Group’s business operations; serving on the Remuneration Committee and the Nomination Committee	Spouse of Mr. Cheung Ka Yan
LAM Shui Wah (林瑞華)	40	Executive Director and chief executive officer	8 July 2002	11 February 2016	Overseeing our Group’s business development, operations, human resources, finance and administration	None
<i>Independent non-executive Directors</i>						
NG Man Wai (吳文偉)	36	Independent non-executive Director	25 October 2016	25 October 2016	Serving on the Audit Committee, and providing independent judgment and advising on the issues of strategy, performance, resources and standard of conduct of our Company	None

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Name	Age	Present position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities	Relationship with other Directors and senior management
WU Wai Ki (胡惠基)	41	Independent non-executive Director	25 October 2016	25 October 2016	Serving on the Audit Committee, the Remuneration Committee and the Nomination Committee, and providing independent judgment and advising on the issues of strategy, performance, resources and standard of conduct of our Company	None
TSANG Ngo Yin (曾傲嫻)	42	Independent non-executive Director	25 October 2016	25 October 2016	Serving on the Audit Committee, the Remuneration Committee and the Nomination Committee, and providing independent judgment and advising on the issues of strategy, performance, resources and standard of conduct of our Company	None

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EXECUTIVE DIRECTORS

Ms. WONG Wan Sze (黃韻詩), aged 37, is our executive Director and chairman of our Board. Ms. Wong was appointed as our executive Director on 5 May 2016. Ms. Wong is responsible for the overall strategic management and development of our Group’s business operations and is serving on the Remuneration Committee and Nomination Committee. Ms. Wong had joined our Group as a director of Ample Construction since March 2007 and had been responsible for establishing business objectives and exploring business opportunities for our Group. In October 2009, Ms. Wong resigned as a director of Ample Construction and since then she was appointed as the general manager of Ample Construction, and has been responsible for supervision of marketing, human resources and all administrative functions of our Group. Ms. Wong was appointed as our executive Director in May 2016. Ms. Wong obtained a Certificate in General Nursing from Enrolled Nurse Training School Tung Wah Eastern Hospital in September 2000. Prior to joining our Group, Ms. Wong worked as an enrolled nurse. Ms. Wong is the spouse of Mr. Cheung.

Mr. LAM Shui Wah (林瑞華), aged 40, is our executive Director, chief executive officer and the co-founder of our Group. Mr. Lam was appointed as our Director on 11 February 2016 and re-designated as executive Director on 5 May 2016. Mr. Lam is responsible for overseeing our Group’s business development, operations, human resources, finance and administration.

Mr. Lam is an authorised signatory and a technical director for Ample Construction on the Register of General Building Contractors of the Buildings Department. Mr. Lam is also a director of all the wholly-owned subsidiaries of our Company. Mr. Lam obtained a Bachelor of Science Degree from the University of Central Lancashire, the United Kingdom in December 2004 and a Certificate of Completion in Building Studies for Building Discipline from the Hong Kong Institution of Engineers in November 2006. Mr. Lam has over 20 years of experience in the construction industry. Mr. Lam started to run Ample Construction in April 2005. His working experience prior to founding our Group includes the following:

Name of organisation	Principal business activity	Position	Period of service
Far East Wager Construction Limited	Construction and civil engineering works	Assistant foreman	September 1995 to May 1998
Eastman Engineering Limited	Construction and civil engineering works	Assistant foreman	June 1998 to October 1999
Hip Hing Construction Company Limited	Construction and civil engineering works	Assistant foreman	October 1999 to February 2000
Hong Kong Housing Authority	An agency of the Government of Hong Kong, main provider of public housing	Contract works supervisor II (civil)	February 2000 to March 2005

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Mr. Lam has been the vice president of the fifth council of Association of Enterprises with Foreign Investment (茂名市外商投資企業協會) since January 2016.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. NG Man Wai (吳文偉) (“**Mr. Ng**”), aged 36, was appointed as our independent non-executive Director on 25 October 2016. Mr. Ng is serving on the Audit Committee. Mr. Ng is responsible for providing independent judgment and advising on the issue of strategy, performance, resources and standard of conduct of our Company.

Mr. Ng graduated from the University of Melbourne, Australia with a Bachelor of Planning and Design (Architecture) Degree in December 2002. Mr. Ng has over 8 years of experience in the interior design industry. Between 2003 and 2010, Mr. Ng worked in the following companies:

Name of organisation	Principal business activity	Position	Period of service
S & D Interior Limited	Interior design consultancy	Interior designer	During 2003
CYS Associates (Hong Kong) Limited	Interior design consultancy	Project-based designer	During 2004
WDA Group Limited	Architectural design, interior design consultancy	Architectural assistant	2004 to 2005
Aceway International Limited	Trading services of toys and gifts	Director	2005 to 2010

In 2009, Mr. Ng co-founded 4N Limited, a company engaged in providing interior design and architecture services. Mr. Ng has been involved in the interior design projects for various clients such as catering group and property developers.

Mr. Ng has been a professional member of Hong Kong Interior Design Association since August 2013 and a committee member of Hong Kong Institute of Architects (ARCASIA/CAA Committee, External Affairs) from January 2012 to December 2015.

Mr. WU Wai Ki (胡惠基) (“**Mr. Wu**”), aged 41, was appointed as our independent non-executive Director on 25 October 2016. Mr. Wu is serving on the Audit Committee, the Remuneration Committee and the Nomination Committee. Mr. Wu is responsible for providing independent judgment and advising on the issue of strategy, performance, resources and standard of conduct of our Company.

Mr. Wu graduated from the Chinese University of Hong Kong with a Bachelor of Social Science Degree in Economics in July 1999. Mr. Wu joined Kwok Tai Screws Manufactory Limited as marketing director in April 2002 and has become a Director since 2005. Mr. Wu has also been a director of Republic G Limited since 2010. He has also

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worked as president from January 2006 to December 2006 and national president from January 2013 to December 2013 of Junior Chamber International Hong Kong Limited. Mr. Wu has also been a member of the Council on Human Reproductive Technology in Hong Kong since April 2013.

Mr. Wu was a director of the following company incorporated in Hong Kong which was subsequently dissolved due to members’ voluntary winding-up with details as follows:

Name of Company	Nature of business immediately prior to dissolution	Date of dissolution
2012 JCI Asia Pacific Hong Kong Conference Limited (2012香港亞太青商大會有限公司)	Ceased business	16 July 2014

Mr. Wu confirmed that there is no wrongful act on his part leading to the above dissolution of 2012 JCI Asia Pacific Hong Kong Conference Limited and he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of 2012 JCI Asia Pacific Hong Kong Conference Limited.

Ms. TSANG Ngo Yin (曾傲嬌) (“**Ms. Tsang**”), aged 42, was appointed as our independent non-executive Director on 25 October 2016. Ms. Tsang is serving on the Audit Committee, the Remuneration Committee and the Nomination Committee. Ms. Tsang is responsible for providing independent judgment and advising on the issue of strategy, performance, resources and standard of conduct of our Company.

Ms. Tsang graduated from Simon Fraser University with a Bachelor of Business Administration Degree in September 1999. Ms. Tsang further obtained a Bachelor of Laws Degree from Tsinghua University in the PRC in July 2008, and a Postgraduate Certificate in International Corporate and Financial Law and a Master of Laws Degree from University of Wolverhampton in the United Kingdom in October 2013 and November 2014, respectively. Ms. Tsang has been the director of Good Talent Limited since April 2014. Ms. Tsang’s working experience prior to joining Good Talent Limited includes the following:

Name of organisation	Principal business activity	Position	Period of service
Pacific C&B Development Corp. (a company in Canada)	Real estate development	Administrative manager and account	January 2000 to November 2000
CCIF CPA Limited (now merged into Crowe Horwath (HK) CPA Limited)	Auditing service, bookkeeping and accounting service	Semi-senior auditor	December 2000 to December 2003

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Name of organisation	Principal business activity	Position	Period of service
PricewaterhouseCoopers Hong Kong	Accountancy firm	Senior associate	December 2003 to August 2005
Hutchison International Limited	Ports services, properties and hotels, retail, infrastructure, energy, telecommunications, finance & investments and others	Officer of group management service	September 2005 to May 2007
Herbalife Asia Pacific (a subsidiary of Herbalife Ltd., which is listed on the New York Stock Exchange (stock code: HLF.NYSE))	Nutrition and direct-selling company	Regional internal audit manager	May 2007 to March 2012
		Regional finance manager	April 2012 to February 2014

Ms. Tsang has obtained the Certificate in International Financial Reporting from the Association of Chartered Certified Accountants in March 2013. Ms. Tsang is a member of the American Institute of Certified Public Accountants.

Save as disclosed in this document, each of our Directors (i) had no interest in the Shares within the meaning of part XV of the SFO as at the Latest Practicable Date; (ii) is independent from, and not related to, any Directors, substantial shareholders, Controlling Shareholders, or senior management of our Company; and (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed in this document, to the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules as at the Latest Practicable Date.

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SENIOR MANAGEMENT

The following table sets forth certain information of the senior management of our Group:

Name	Age	Present position	Date of joining our Group	Date of appointment as senior management	Roles and responsibilities
CHEUNG Ka Yan (張嘉欣)	38	Project director	8 July 2002	1 June 2006	Project planning and contract management
CHAN Ka Wai Cari (陳嘉慧)	30	Project secretary	15 August 2011	1 September 2014	Managing office administration and human resources
CHEUNG Ho (章昊)	38	Project manager	21 August 2008	1 May 2012	Managing A&A projects
POON Yau Cheung (潘柔翔)	38	Project manager	2 June 2008	1 May 2012	Managing fitting-out and renovation projects
KWOK Man Ho (郭文浩)	40	Financial manager	1 April 2016	1 April 2016	Managing financial and accounting matters

Mr. CHEUNG Ka Yan (張嘉欣) (“Mr. Cheung”), aged 38, is the project director and the co-founder of our Group. Mr. Cheung is responsible for project planning and contract management. Mr. Cheung is an authorised signatory and a technical director for Ample Construction on the Register of General Building Contractors of the Buildings Department. Mr. Cheung is also a director of all the wholly-owned subsidiaries of our Company. Mr. Cheung obtained a Bachelor of Science Degree in Construction Management from the University of Wolverhampton, the United Kingdom in October 2004. Mr. Cheung has around 17 years of experience in the construction industry. Mr. Cheung’s working experience prior to founding our Group includes the following:

Name of organisation	Principal business activity	Position	Period of service
Islands District Office of Home Affairs Department	N/A	Temporary works supervisor II	June 1999 to November 1999
Water Supplies Department	N/A	Contract works supervisor (Civil)	November 1999 to March 2000
Hong Kong Housing Authority	N/A	Contract works supervisor II (Civil)	March 2000 to June 2005

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Name of organisation	Principal business activity	Position	Period of service
Cristalla Designs and Contracting Ltd.	Decoration, repair & maintenance works, interior fitting out/contracting services	Assistant project manager	June 2005 to August 2005
Fuji (China) Decoration & Eng. Co., Ltd.	Interior fitting out/contracting service, interior design consultancy, interior fitting design services	Assistant project manager	August 2005 to June 2006

Mr. Cheung is the spouse of Ms. Wong.

Ms. CHAN Ka Wai Cari (陳嘉慧) (“Ms. Chan”), aged 30, is the project secretary of our Group. Ms. Chan is responsible for managing office administration and human resources. Ms. Chan joined our Group in August 2011 and was promoted to the current position in September 2014. Ms. Chan obtained a Certificate in Marketing Management in May 2015 and an Advanced Certificate in Administrative and Management Skills in September 2015 from The Hong Kong Management Association. Ms. Chan’s working experience prior to joining our Group includes the following:

Name of organisation	Principal business activity	Position	Period of service
Shun Tat Express Company	Cross border trucking company	Courier	January 2004 to December 2004
Goldbase Steel Company Limited	Steel processing	Clerk	August 2005 to April 2009
Anken Consulting Limited	Accountancy firm	Administrative assistant	June 2009 to August 2011

Mr. CHEUNG Ho (章昊), aged 38, is the project manager of our Group. Mr. Cheung Ho is responsible for managing A&A projects. Mr. Cheung Ho joined our Group in August 2008 and was promoted to the current position in May 2012. Mr. Cheung Ho obtained a Bachelor of Science Degree in Building Surveying from the Heriot-Watt University, United Kingdom in June 2012 through distance learning. Prior to joining our Group, Mr. Cheung Ho worked in the Buildings Department as survey officer from November 2001 to September 2008.

Mr. POON Yau Cheung (潘柔翔) (“Mr. Poon”), aged 38, is the project manager of our Group. Mr. Poon is responsible for managing fitting-out and renovation projects. Mr. Poon joined our Group in June 2008 and was promoted to the current position in May 2012. Mr. Poon obtained a Bachelor of Science Degree in Engineering – Building Services from

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West Coast Institute of Management & Technology, Australia in December 2008 and a Bachelor of Science in Building Surveying from the Heriot-Watt University, the United Kingdom in June 2012 both through distance learning. In September 2015, Mr. Poon further obtained a Master of Science in Project Management from the Hong Kong Polytechnic University. Prior to joining our Group, Mr. Poon worked in Sanfield (Management) Ltd as an assistant land surveyor from September 2000 to June 2008.

Mr. KWOK Man Ho (郭文浩) (“**Mr. Kwok**”), aged 40, is the financial manager of our Group, responsible for managing financial and accounting matters. Mr. Kwok joined our Group in April 2016. Mr. Kwok obtained a Bachelor Degree in Business Administration from American Central University, United States of America in January 2007 and a Master Degree in Business Administration from Rochville University, United States of America in September 2008, both through distance learning. Mr. Kwok also obtained the Certificates of Accounting (3rd Level), Management Accounting (3rd Level) and Cost Accounting (3rd level) awarded by the London Chamber of Commerce and Industry since April 1999, January 2000 and April 2000, respectively. Mr. Kwok has more than 20 years of experience in the accounting field, including the following:

Name of organisation	Principal business activity	Position	Period of service
Wilson Ho & Co. CPA	Auditing service, bookkeeping and accounting service	Accounting assistant	October 1994 to July 1995
Precieux Garment Factory Ltd.	Manufacturer of suits & jackets, children’s wear, denim garments, high fashion wear and babies’ wear	Assistant accountant	December 1996 to April 1999
Creative Technology Consultancy	Accounting and software	Accountant	May 1999 to February 2004
Mike & Kremmel Ltd	Exporter of kitchen utensils and household products	Accounting manager	March 2004 to February 2016

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COMPANY SECRETARY

Ms. YIM Sau Ping (嚴秀屏) (“**Ms. Yim**”), aged 33, graduated from The Hong Kong Polytechnic University with a Bachelor of Arts in Accountancy in December 2007 and has been a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants since January 2010. She has accumulated more than 8 years of experience in accounting, auditing and financial management. Ms. Yim was appointed as our Company’s secretary on 8 August 2016.

Ms. Yim’s working experience prior to joining our Group includes the following:

Name of organisation	Principal business activity	Position	Period of service
JC Group Holdings Limited (now known as “Tonking New Energy Group Holdings Limited”) (stock code: 8326), a company listed on GEM	Food & beverage group	Company secretary	April 2012 to December 2013
		Accounting manager	November 2013 to December 2013
Ngai Shun Holdings Limited (stock code: 1246), a company listed on the Main Board of the Stock Exchange	Foundation subcontractor	Company secretary	October 2014 to May 2015
		Financial controller	October 2014 to August 2015

She is currently the director of Blooming (HK) Business Limited, a company primarily engaged in corporate advisory and company secretarial services.

COMPLIANCE OFFICER

Ms. Wong is the compliance officer of our Company. For details of her biographical details, please refer to the paragraph headed “Executive Directors” of this section.

COMPLIANCE ADVISER

Our Company has appointed Frontpage Capital as our compliance adviser pursuant to Rule 6A.19 of the GEM Listing Rules and Frontpage Capital assumes responsibility for acting as our Company’s compliance adviser. Pursuant to Rule 6A.23 of the GEM Listing Rules, the compliance adviser will advise our Company in the following circumstances:

- (1) before the publication of any regulatory announcement, circular or financial report;

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- (2) where a transaction, which might be a notifiable or connected transaction under the GEM Listing Rules, is contemplated including share issues and share repurchases;
- (3) where our Company proposes to [REDACTED] of [REDACTED] in a manner different from that detailed in this document or where the business activities, development or results of our Company deviate from any forecast, estimate, or other information in this document; and
- (4) where the Stock Exchange makes an inquiry of our Company under Rule 17.11 of the GEM Listing Rules.

The term of appointment shall commence on the [REDACTED] and end on the date on which our Company distributes the annual report of its financial results for the second full financial year commencing after the [REDACTED] and such appointment may be subject to extension by mutual agreement.

Except for (i) Frontpage Capital’s role as the sponsor in relation to the [REDACTED]; (ii) the compliance adviser agreement entered into between our Company and Frontpage Capital; and (iii) the [REDACTED] pursuant to which Frontpage Capital has the capacity as the [REDACTED] and [REDACTED], Frontpage Capital does not have any other contractual arrangement with our Group as at the Latest Practicable Date.

AUDIT COMMITTEE

Our Group has established the Audit Committee on 25 October 2016 with written terms of reference in compliance with paragraphs C.3.3 and C.3.7 of the Corporate Governance Code (the “**Corporate Governance Code**”) as set out in Appendix 15 of the GEM Listing Rules. The primary duties of the Audit Committee are, among other things, to review and supervise the financial reporting process and internal control system of our Group. The Audit Committee comprises three members, namely Ms. Tsang Ngo Yin, Mr. Ng Man Wai and Mr. Wu Wai Ki, of whom Ms. Tsang Ngo Yin is the chairman of the Audit Committee.

REMUNERATION COMMITTEE

Our Company has established the Remuneration Committee on 25 October 2016 with written terms of reference in compliance with paragraph B.1.2 of the Corporate Governance Code. The Remuneration Committee comprises three members namely Ms. Tsang Ngo Yin, Mr. Wu Wai Ki and Ms. Wong. Mr. Wu Wai Ki is the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee are, amongst other things, to make recommendations to our Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and senior management and on our Group’s policy and structure for all remuneration of Directors and senior management.

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NOMINATION COMMITTEE

Our Company has established the Nomination Committee on 25 October 2016 with written terms of reference in compliance with paragraph A.5.2 of the Corporate Governance Code. The Nomination Committee comprises three members, namely Ms. Wong, Ms. Tsang Ngo Yin and Mr. Wu Wai Ki. Ms. Wong is the chairman of the Nomination Committee. The Nomination Committee is mainly responsible for making recommendations to our Board on appointment of Directors and succession planning for our Directors.

CORPORATE GOVERNANCE

Our Directors recognise the importance of good corporate governance in management and internal procedures so as to achieve effective accountability. Our Company will comply with the Corporate Governance Code and the associated GEM Listing Rules. In order to comply with the requirements under the Listing Rules, in particular, the code provisions contained in the Corporate Governance Code, we have adopted the following measures as at the Latest Practicable Date:

- (i) we have established the Audit Committee, Remuneration Committee and Nomination Committee on 25 October 2016 with respective written terms of reference in accordance with the code provisions contained in the Corporate Governance Code. Further information is set out in the paragraphs headed “Audit Committee”, “Remuneration Committee” and “Nomination Committee” in this section;
- (ii) our Board has adopted the terms of reference with regard to corporate governance and a shareholder’s communication policy in accordance with the code provision of the Corporate Governance Code.
- (iii) we will arrange appropriate insurance cover on our Directors’ liabilities in respect of legal actions against our Directors arising out of corporate activities before [REDACTED];
- (iv) we have appointed three independent non-executive Directors representing more than one-third of our Board and at least one of them has accounting expertise;
- (v) the chairman of our Board is Ms. Wong whereas the chief executive officer of our Company is Mr. Lam. The roles of the chairman of our Board and the chief executive officer will be separate and distinct;
- (vi) our Directors will operate in accordance with the Articles which require the interested Director not to vote or be vaunted in the quorum on any resolution of our Board approving any contract or arrangement or other proposal in which he/she or any of his/her associates is materially interested;
- (vii) our Directors, including the independent non-executive Directors, will be able to seek independent professional advice from external parties in appropriate circumstances at our cost;

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- (viii) our Company has adopted a comprehensive compliance manual covering legal and regulatory compliance with reference of the Corporate Governance Code;
- (ix) our Company will consider engaging an independent internal control consultant to perform regular review on corporate governance to ensure on-going compliance after [REDACTED]; and
- (x) our Directors will attend professional development seminar including but not limit to the corporate governance to ensure on-going compliance after [REDACTED].

Our Company is expected to comply with the Corporate Governance Code which sets out the principles of good corporate governance in relation to, among others, our Directors, chairman of our Board and chief executive officer, Board composition, the appointment, re-election and removal of Directors, their responsibilities and remuneration and communication with our Shareholders. Our Board will review our Company’s policies and practices on corporate governance from time to time. Our Company will state in our interim and annual reports whether we have complied with the Corporate Governance Code, and will provide details of, and reason for, any deviations from it in the corporate governance report which will be included in our annual reports.

DIRECTORS AND SENIOR MANAGEMENT’S REMUNERATION

The aggregate amount of compensation (including fees, salaries, contributions to pension schemes, housing and other allowances, benefits in kind and discretionary bonuses) which were paid to our Directors for the two years ended 31 March 2015 and 2016 and the three months ended 30 June 2016 were approximately HK\$1,312,000, HK\$1,784,000 and HK\$444,000, respectively.

The aggregate amount of compensation (including fees, salaries, contributions to pension schemes, housing and other allowances, benefits in kind and discretionary bonuses) which were paid to the above senior management of our Group for each of the two years ended 31 March 2015 and 2016 and the three months ended 30 June 2016 were approximately HK\$2,621,000, HK\$2,876,000 and HK\$848,000, respectively.

The aggregate amount of contributions to retirement benefits scheme paid by our Group to our Directors for each of the two years ended 31 March 2015 and 2016 and the three months ended 30 June 2016 were approximately HK\$22,000, HK\$44,000 and HK\$9,000, respectively.

Our Company’s policy concerning the remuneration of our Directors is that the amount of remuneration is determined by reference to the relevant Director’s experience, responsibilities, workload, performance and the time devoted to our Group. Further details of the remuneration of our Directors are set out in the paragraph headed “Further information about substantial Shareholders, Directors and experts – remuneration of Directors” in Appendix IV to this document.

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Our Group’s five highest paid individuals for each of the years ended 31 March 2015 and 2016 and the three months ended 30 June 2016 included 1 Director and 4 individuals who were not Directors. The emoluments paid to these 4 individuals for the years ended 31 March 2015 and 2016 and the three months ended 30 June 2016 were approximately HK\$2,963,000, HK\$3,206,000 and HK\$789,000, respectively. During the Track Record Period, no emolument was paid by our Group to any of our Directors or the five highest paid individuals (including Directors and employees) as an inducement to join or upon joining our Group or as compensation for loss of office. None of our Directors has waived any emoluments during the Track Record Period.

Except as disclosed above, no other payments of remuneration have been made, or are payable, in respect of the Track Record Period, by our Group to or on behalf of any of our Directors.

For additional information on our Directors’ remuneration during the Track Record Period as well as information on the highest paid individuals, please refer to Note 10 in the Accountants’ Report set out in Appendix I to this document.

MANDATORY PROVIDENT FUND SCHEME

Our Group participates in the mandatory provident fund prescribed by the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) and our Directors confirm that our Group has made the relevant contributions in accordance with the aforesaid laws and regulations. Save for the aforesaid, our Group did not participate in any other pension schemes during the Track Record Period.

SHARE OPTION SCHEME

The Share Option Scheme was conditionally adopted pursuant to the written resolutions of the Shareholders of our Company passed on 25 October 2016. The purpose of the Share Option Scheme is to enable our Company to grant options to select participants as incentives or rewards for their contribution to it. Our Directors consider the Share Option Scheme, with its broadened basis of participation, will enable our Group to reward the employees, our Directors and other selected participants for their contributions to our Group. This will be in accordance with Chapter 23 of the GEM Listing Rules and other relevant rules and regulations. Further details of the Share Option Scheme are set forth in the section headed “Statutory and General Information – D. Share Option Scheme” in Appendix IV to this document.