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**CHINA INNOVATION
INVESTMENT LIMITED**

中國創新投資有限公司

*(Incorporated in the Cayman Islands with
limited liability)*

(Stock Code: 1217)



**CHINA TRENDS HOLDINGS
LIMITED**

中國趨勢控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 8171)

**JOINT VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE STATUS OF WELFARE PLAN**

Reference is made to the joint announcement (the “**Joint Announcement**”) of China Innovation Investment Limited (“**China Innovation**”) and China Trends Holdings Limited (“**China Trends**”) dated 3 October 2016. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise stated.

As set out in the Joint Announcement, each of the current employees and ultimate shareholders (the “**Welfare Plan Members**”) of China Innovation and China Trends, will receive monthly “Wealth Storm Platform” redemption coupons (the “**Redemption Coupon(s)**”) in accordance with his/her salary and the nominal value of his/her/its shareholding (on the basis of the nominal value of HK\$0.01 per share) respectively (the “**Welfare Plan**”). The Welfare Plan was originally scheduled to be implemented around at the end of 2016 or early in 2017.

The said ultimate shareholders of China Innovation or China Trends specified in the Welfare Plan (the “**Qualifying Shareholder(s)**”) refer to such ultimate shareholders holding the shares of China Innovation or China Trends in his/her/their own names and whose names are listed in the updated registers of members (the “**Registers of Members**”) of China Innovation or China Trends from time to time.

The status of the Welfare Plan

Although the development of the Wealth Storm Platform is almost completed and has been in on-line pilot operation, the following questions are not yet solved up to now despite lots of suggestions in discussion in relation to the way to help the Qualifying Shareholders enjoy the Welfare Plan:

1. The Wealth Storm Platform currently adopts Alipay as its payment tool. However, Alipay only supports payments for goods and/or services in Renminbi and does not support cross-border payments in foreign currencies such as Hong Kong dollar at this moment.

2. How to protect the data privacy of the Qualifying Shareholders and to facilitate them to enjoy the Welfare Plan contemporaneously while inputting the data of the Qualifying Shareholders into the Wealth Storm Platform?

Delay in the schedule for the implementation of the Welfare Plan

Due to no ideal solutions for the above questions at this moment, the schedule for the implementation of Welfare Plan shall be delayed for some time until further notice:

Once the above matters are solved, the Welfare Plan will be fully implemented as soon as possible, and China Innovation and China Trends will make further announcement in due course.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

By Order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 27 January 2017

As at the date of this announcement, the executive directors of China Innovation are Mr. Xiang Xin (chairman) and Mr. Chan Cheong Yee; the independent non-executive directors of China Innovation are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

As at the date of this announcement, the executive directors of China Trends are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive directors of China Trends are Ms. An Jing, Mr. Chen Yicheng and Mr. Wong Chung Kin, Quentin. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the directors of China Trends collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to China Trends. The directors of China Trends, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and China Trends' website at www.8171.com.hk.