

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**SUPPLEMENTAL UNDERWRITING AGREEMENT;
DELAY IN DESPATCH OF CIRCULAR
AND
REVISED EXPECTED TIMETABLE IN RELATION TO
THE RIGHTS ISSUE**

Reference is made to the announcement of Food Idea Holdings Limited (the “**Company**”) dated 28 February 2017 (the “**Announcement**”) in relation to the Rights Issue. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL UNDERWRITING AGREEMENT

The Board announces that on 23 March 2017, the Company and the Underwriters entered into a supplemental underwriting agreement (the “**Supplemental Underwriting Agreement**”), pursuant to which the Company and the Underwriters agreed to amend the latest time for the Shareholders to lodge transfer of Shares in order to qualify for the Rights Issue (the “**Latest Lodging Date**”), the latest time for acceptance of, and payment for, the Rights Shares and the applications for excess Rights Shares (the “**Latest Time for Acceptance**”), the Prospectus Posting Date, the Latest Time for Termination and the Record Date in accordance with the relevant dates set out in the revised expected timetable below or such other time(s) or date(s) as the Company may determine.

DELAY IN DESPATCH OF CIRCULAR

As stated in the Announcement, the Circular containing, among other things, (i) further details of the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; and (iv) a notice convening the EGM will be despatched by the Company to the Shareholders on or before Thursday, 23 March 2017. Given that more time is required to prepare the necessary information for inclusion in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before Saturday, 25 March 2017.

REVISED EXPECTED TIMETABLE FOR THE RIGHTS ISSUE

In view of the amendments set out in the Supplemental Underwriting Agreement, the expected timetable for the Rights Issue will be revised as follows. The revised expected timetable is indicative only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled:

Event	2017
Despatch of the Circular, notice of EGM and form of proxy relating to the Rights Issue	Saturday, 25 March
Latest time for lodging transfers of Shares in order to qualify for attendance and voting at the EGM	4:00 p.m. on Wednesday, 5 April
Closure of register of members of the Company to determine the qualification for attendance and voting at the EGM (both days inclusive)	Thursday, 6 April – Wednesday, 12 April
Latest time for lodging form of proxy for the EGM	10:30 a.m. on Monday, 10 April
Date and time of the EGM	10:30 a.m. on Wednesday, 12 April
Announcement of the results of the EGM	Wednesday, 12 April
Last day of dealings in Shares on cum-rights basis	Thursday, 13 April
First day of dealings in Shares on ex-rights basis	Tuesday, 18 April

Event**2017**

Latest time for lodging transfers of Shares to be entitled for the Rights Issue	4:00 p.m. on Wednesday, 19 April
Closure of register of members of the Company to determine the entitlements to the Rights Issue (both days inclusive)	Thursday, 20 April – Wednesday, 26 April
Record date for determining entitlements to the Rights Issue	Wednesday, 26 April
Register of members re-opens	Thursday, 27 April
Despatch of Prospectus Documents	Thursday, 27 April
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Tuesday, 2 May
Latest time for splitting nil-paid Rights Shares	4:00 p.m. on Friday, 5 May
Last day of dealings in nil-paid Rights Shares	4:00 p.m. on Wednesday, 10 May
Latest time for acceptance of and payment for the Rights Shares and the application for excess Rights Shares	4:00 p.m. on Monday, 15 May
Latest time for Termination	4:00 p.m. on Tuesday, 16 May
Announcement of the allotment results of the Rights Issue	Monday, 22 May

Despatch of the share certificates for fully-paid

Rights Shares and refund cheques in relation to wholly or
partially unsuccessful applications for excess Rights Shares Tuesday, 23 May

First day of dealings in fully-paid Rights Shares. 9:00 a.m.
on Wednesday, 24 May

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to Shareholders as and when appropriate.

By Order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 23 March 2017

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.