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MADISON WINE[®]

Madison Wine Holdings Limited

麥迪森酒業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR AND CONNECTED TRANSACTIONS

References are made to the announcements of Madison Wine Holdings Limited (the “**Company**”) dated 9 February 2017 and 17 February 2017 (the “**Announcements**”), 1 March 2017 and 30 March 2017 (the “**Delay Announcements**”) in relation to the Acquisition Agreement and the Subscription Agreement respectively. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Delay Announcements, the Circular containing, among other things, details of the Proposed Acquisition and the Proposed Subscription and a notice of EGM to the Shareholders will be despatched on or before 30 April 2017.

As additional time is required for the Company to finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to on or before 16 June 2017.

By order of the Board
Madison Wine Holdings Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond and Mr. Zhu Qin; the non-executive Director is Mr. Kao Sheng-Chi; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.madison-wine.com.