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MADISON WINE®

Madison Wine Holdings Limited

麥迪森酒業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Wine Holdings Limited (the “**Company**”, together with the subsidiaries (the “**Group**”)) announces that with effect from 28 April 2017, Mr. Zhu Qin (“**Mr. Zhu**”), an executive Director and the compliance officer of the Company, has been appointed as the chief executive officer (the “**Chief Executive Officer**”) of the Company. The biography of Mr. Zhu is set out below:

BIOGRAPHY OF MR. ZHU

Mr. Zhu, aged 39, was the president of the Group and is an executive Director and the compliance officer of the Company.

Mr. Zhu also holds directorships in various subsidiaries of the Group. Mr. Zhu is primarily responsible for managing the operation of the Group; planning and executing corporate strategies of the Group; and the handling of external relationship of the Group. He is also in charge of the human resources and accounts functions of the Group. Prior to joining the Group in February 2012, Mr. Zhu was the marketing director of Shanghai Volkswagen Automotive Co., Ltd., a company engaging in the manufacturing and sales of automobiles, where he was primarily responsible for sales and marketing from July 1999 to February 2011.

Mr. Zhu graduated from Shanghai Jiao Tong University in the People’s Republic of China with a bachelor’s degree in industrial foreign trade in July 1999.

Pursuant to the service agreement entered into between the Company and Mr. Zhu, his term of service is three years effective from 8 October 2015. His appointment is also subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company, unless terminated by not less than three months’ notice in writing served by either party at the end of the initial term or at any time thereof. The director’s fee of Mr. Zhu is HK\$100,000 per month which is determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market condition and subject to annual review.

Mr. Zhu did not hold any directorship in other public company, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. Zhu does not hold any other position with the Company or any of its subsidiaries. As at the date hereof, he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhu does not have, and is not deemed to have, any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

Save as disclosed above, there are no other matters concerning the appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Zhu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange of Hong Kong Limited.

By order of the Board
Madison Wine Holdings Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond and Mr. Zhu Qin; the non-executive Director is Mr. Kao Sheng-Chi; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com.