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## **China Parenting Network Holdings Limited**

**中國育兒網絡控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8361)**

### **VOLUNTARY ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION ENTERING INTO MEMORANDUM OF UNDERSTANDING ON STRATEGIC COOPERATION**

This announcement is made by China Parenting Network Holdings Limited (the “**Company**”) on a voluntary basis. The board of directors (the “**Board**”) is pleased to announce that on 9 May 2017 (after trading hours), the Company and Kingdom Music Education Group Limited (“**Kingdom Music**”) entered into a memorandum of understanding on strategic cooperation (the “**Strategic Cooperation MOU**”).

Subject to the entering into of definitive agreement (“**Definitive Agreement**”), Kingdom Music agreed to use the Company’s flagship platform for educational support services and recruitment of students for the international music training centres operated by Kingdom Music.

Kingdom Music is the only company authorized by the Royal College of Music, a higher education institution established by the Royal Charter in 1882, to provide music education training to students aged 18 years old and under in the People’s Republic of China.

Kingdom Music is a company incorporated with limited liability under the laws of the British Virgin Islands and is controlled as to 30% by Mr. Zhang Lake Mozi, the executive Director of the Company, hence Kingdom Music is a connected person of the Company and the proposed transactions contemplated under the Strategic Cooperation MOU constitutes continuing connected transactions of the Company.

The Company is an online platform that focus on the “Children-Babies-Maternity” (孕嬰童) market. The Board consider the entering into the Strategic Cooperation MOU is in the interests of the Company and the shareholders of the Company as a whole as the cooperation contemplated under the Strategic Cooperation MOU, if materialized, is expected to further expand the Company’s influence and diversify the Company’s revenue stream of the Company, which is consistent with the Company’s business expansion strategy, at the same time bring additional value to the users of our platform.

The Strategic Cooperation MOU sets out the framework of the strategic cooperation between the Company and Kingdom Music and may or may not lead to the entering into Definitive Agreement and the transactions contemplated thereunder may or may not be consummated. The Company will make further announcement(s) as and when appropriate and comply with all other applicable requirements under the GEM Listing Rules.

**Shareholders and potential investors should note that the Strategic Cooperation MOU is not legally binding and are subject to, among other things, the entering into further Definitive Agreement, and accordingly, the transactions contemplated thereunder may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Parenting Network Holdings Limited**  
**Cheng Li**  
*Executive Director and Chief Executive Officer*

Hong Kong, 9 May 2017

*As at the date of this announcement, the executive Directors are Mr. Cheng Li, Mr. Hu Qingyang and Mr. Zhang Lake Mozi; the non-executive Directors are Mr. Wu Haiming, Ms. Li Juan and Mr. Hsieh Kun Tse; and the independent non-executive Directors are Mr. Wu Chak Man, Mr. Zhao Zhen and Mr. Ge Ning.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.ci123.com>.*