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浙江展望股份有限公司

**ZHEJIANG PROSPECT COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08273)**

**(1) POLL RESULTS OF THE 2016 ANNUAL GENERAL  
MEETING HELD ON 19 MAY 2017**

**AND**

**(2) CHANGE OF NON-EXECUTIVE DIRECTOR**

**POLL RESULTS**

The Board is pleased to announce that all resolutions set out in the AGM Notice were passed by the Shareholders by way of poll at the AGM held on 19 May 2017.

**CHANGE OF NON-EXECUTIVE DIRECTOR**

At the AGM, the appointment of Mr. Tang Jing Qi as a non-executive Director was duly approved by the Shareholders and such appointments took effect immediately thereafter. With effect from the close of the AGM, Mr. Li Zhang Rui resigned as a non-executive Director.

**POLL RESULTS OF AGM**

References are made to the notice (the “**AGM Notice**”) of the 2016 Annual General Meeting (the “**AGM**”) of Zhejiang Prospect Company Limited\* (the “**Company**”) dated 28 March 2017 and the annual report for the year ended 31 December 2016 (the “**2016 Annual Report**”) of the Company. Terms used herein shall have the same meanings as those used in the AGM Notice and the 2016 Annual Report, unless otherwise stated.

\* *For identification purposes only*

At the AGM, all resolutions set out in the AGM Notice (the “**Resolutions**”) were duly approved by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results for the Resolutions are as follows:

Ordinary Resolutions		Number of Votes (%)		Total Votes
		For	Against	
1.	To consider and approve the report of the board (the “ <b>Board</b> ”) of directors (the “ <b>Directors</b> ”) of the Company for the year ended 31 December 2016.	50,384,000 (100%)	0 (0%)	50,384,000
2.	To consider and approve the audited financial statements and the report of the auditors of the Company for the year ended 31 December 2016.	50,384,000 (100%)	0 (0%)	50,384,000
3.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2016.	50,384,000 (100%)	0 (0%)	50,384,000
4.	To consider and approve the remuneration proposals for the directors and supervisors of the Company (the “ <b>Supervisors</b> ”) for the financial year ending 31 December 2017.	50,384,000 (100%)	0 (0%)	50,384,000
5.	To consider and approve the election of Mr. Tang Jing Qi as a non-executive Director and the proposed remuneration and contractual term of his appointment.	50,384,000 (100%)	0 (0%)	50,384,000
6(a).	To re-elect Mr. Fei Guo Yang as an executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
6(b).	To re-elect Mr. Hong Guo Ding as an executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
6(c).	To re-elect Mr. Tang Cheng Fang as a non-executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
6(d).	To re-elect Mr. Ma Hong Ming as an independent non-executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
6(e).	To re-elect Mr. Wang He Rong as an independent non-executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
6(f).	To re-elect Mr. Lu Guo Qing as an independent non-executive Director and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000

Ordinary Resolutions		Number of Votes (%)		Total Votes
		For	Against	
7(a).	To re-elect Mr. Feng Yun Lin as a Supervisor and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
7(b).	To re-elect Mr. Wang Zhong as an independent Supervisor and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
7(c).	To re-elect Mr. Wang Ye Gang as an independent Supervisor and approve his proposed remuneration and the terms of his service contract.	50,384,000 (100%)	0 (0%)	50,384,000
8.	To consider and approve the re-appointment of Crowe Horwath (HK) CPA Limited as the Company's auditors and to authorize the Board to fix their remuneration.	50,384,000 (100%)	0 (0%)	50,384,000

As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

Crowe Horwath (HK) CPA Limited was appointed as the scrutineer for the poll voting at the AGM. The work of Crowe Horwath (HK) CPA Limited was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to Crowe Horwath (HK) CPA Limited. The work performed by Crowe Horwath (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

*Notes:*

- (a) The total number of shares in issue as at the date of the AGM: 76,600,000 shares at a nominal value of RMB1.00 each, of which 53,600,000 shares are domestic shares of the Company and 23,000,000 shares are H shares of the Company. No Shareholder was required to abstain from voting on the Resolutions at the AGM.
- (b) The total number of shares entitling the holders to attend and vote only against the Resolutions at the AGM: Nil.
- (c) The total number of shares entitling the holders to attend and vote for or against the Resolutions at the AGM: 76,600,000 shares.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

At the AGM, the appointment of Mr. Tang Jing Qi (“**Mr. Tang**”) as a non-executive Director was duly approved by the Shareholders and such appointment took effect immediately thereafter.

Mr. Tang, aged 22, is vice general manager of Hangzhou Ruixian Investment Management Company Limited\* (杭州瑞賢投資管理有限公司) since August 2014. He worked as assistant general manager of Lvpeng (Shanghai) Industries Co., Limited\* (綠朋(上海)實業有限公司) from September 2012 to August 2014. Mr. Tang is currently a legal representative of Zhejiang Puxing Automobile Services Company Limited\* (浙江普興汽車服務有限公司). He obtained a vocational technical school certificate majoring in art painting from Hangzhou Vocational School for Arts\* (杭州市美術職業學校) in July 2012. Mr. Tang is the son of Mr. Tang Li Min, the controlling Shareholder and the younger brother of Ms. Tang Jing Jing, a non-executive Director.

Save as disclosed above, Mr. Tang has not held any other major appointment and professional qualification. He did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong and overseas in the last three years. Save as disclosed above, Mr. Tang does not have any relationship with any Director, senior management, substantial Shareholders or controlling Shareholders and he does not hold any other position with the Company.

As at the date of this announcement, Mr. Tang beneficially owns 4,466,667 domestic shares of the Company, representing approximately 5.83% of the total registered share capital of the Company. Save as disclosed above, Mr. Tang does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

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Mr. Tang will enter into a director's service agreement with the Company as the non-executive Director for a term of three years from the date of the AGM, which may be terminated by either the Company or Mr. Tang by giving one month's written notice or otherwise in accordance with the terms of the director's service agreement. Mr. Tang's appointment as the non-executive Director is subject to re-election and rotation requirements as set out in the articles of association of the Company. Mr. Tang will not receive any remuneration in relation to his service as director of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and there are no other matters relating to the appointment of Mr. Tang that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Tang to join the Board.

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

With effect from the close of the AGM, Mr. Li Zhang Rui resigned as a non-executive Director due to his other working commitments which require more of his dedication.

The Board would like to take this opportunity to express its gratitude to Mr. Li Zhang Rui for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Zhejiang Prospect Company Limited\***  
**Fei Guo Yang**  
*Chairman*

Zhejiang Province, the People's Republic of China  
19 May 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Fei Guo Yang, Mr. Hong Guo Ding and Mr. Hong Chun Qiang as executive Directors; Mr. Tang Cheng Fang, Ms. Tang Jing Jing and Mr. Tang Jing Qi as non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.zhejiangprospect.com>.*