

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company nor shall there be any sale, purchase or subscription for securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful absent the filing of a registration statement or the availability of an applicable exemption from registration or other waiver. This joint announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.



**EVER MAPLE FLAVORS AND
FRAGRANCES HOLDINGS LIMITED**
(incorporated in the British Virgin Islands with limited liability)

China Candy Holdings Limited
中國糖果控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8182)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO VOLUNTARY CONDITIONAL CASH OFFER BY SOMERLEY CAPITAL LIMITED FOR AND ON BEHALF OF EVER MAPLE FLAVORS AND FRAGRANCES HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF CHINA CANDY HOLDINGS LIMITED

Financial Adviser to the Offeror



Reference is made to the joint announcement issued by China Candy Holdings Limited (the “**Company**”) and Ever Maple Flavors and Fragrances Holdings Limited (the “**Offeror**”) dated 12 May 2017 in relation to, among other things, the voluntary conditional cash offer by Somerley Capital Limited for and on behalf of the Offeror to acquire all the issued Shares of the Company (the “**Joint Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Joint Announcement, unless otherwise specified.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Joint Announcement, it is the intention of the Offeror and the Board to combine the offer document and the offeree board circular into a composite document (the “**Composite Document**”). Pursuant to Rule 8.2 of the Takeovers Code, the Offeror is required to despatch the Composite Document containing, among other matters, the terms and conditions of the Offer and the form of acceptance (the “**Form of Acceptance**”) to the Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 2 June 2017, or such later date as the Executive may approve.

As additional time is required to finalise the contents of the Composite Document, in particular certain financial information in relation to the Company, which include, but are not limited to, (a) the indebtedness statement and (b) certain outstanding information in relation to the no material change statement, an application has been made to the Executive for waiver from strict compliance with Rule 8.2 of the Takeovers Code and to grant consent for an extension of time for the despatch of the Composite Document (accompanied by the Form of Acceptance) to a date falling on or before 23 June 2017. The Executive has indicated that it is minded to grant such consent.

A further announcement will be made jointly by the Company and the Offeror when the Composite Document together with the Form of Acceptance in respect of the Offer is despatched.

Warning: Shareholders and/or potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the Board
China Candy Holdings Limited
Xu Jinpei
Chairman

By order of the sole director of
Ever Maple Flavors and Fragrances Holdings Limited
Zong Fuli
Director

Hong Kong, 2 June 2017

As at the date of this joint announcement, the executive Directors are Mr. Xu Jinpei, Ms. Hong Yinzhi, Ms. Li Yuna and Ms. Yvonne Hung; and the independent non-executive Directors are Mr. Ong King Keung, Mr. Chu Wai Wa Fangus and Mr. Chiu Sai Chuen Nicholas.

The Directors jointly and severally accept full responsibility for the accuracy of the information (other than the information relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the sole director of the Offeror) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Ms. Zong Fuli is the sole director of the Offeror.

Ms. Zong Fuli, as the sole director and sole ultimate beneficial owner of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable inquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This joint announcement will also be posted on the Company’s website at www.holeywoodfood.com.