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## THELLOY DEVELOPMENT GROUP LIMITED

## 德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8122)

## VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER FOR CONSTRUCTION WORKS

This announcement is made by Thelloy Development Group Limited (the "Company", and together with its subsidiaries, the "Group") on a voluntary basis.

The board (the "Board") of directors (the "Director(s)") of the Company is pleased to announce that on 26 May 2017, Techoy Construction Company Limited ("Techoy Construction"), an indirect wholly-owned subsidiary of the Company, has received the letter of acceptance from the Architectural Services Department (the "Department") whereby Techoy Construction was informed of the Department's acceptance of its tender (the "Tender") for construction works for a Special School for Student with Mild, Moderate and Severe Intellectual Disabilities in Area 108 of Tung Chung (the "Work"). The amount of the Tender is approximately HK\$268 million and the construction period of the Work spans 640 calendar days from the commencement date.

The Company is an investment holding company and the Group is an established main contractor in Hong Kong focusing on providing (i) building construction services; (ii) repair, maintenance, alteration and addition ("RMAA") work services; and (iii) design and build. The Group is responsible for the overall management and implementation of its projects. As a main contractor, the Group normally secures its projects through a tendering process.

The Board considers that the Tender together with the other successful tenders as announced before will further strengthen the Group's position in the field of building construction and RMAA works.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Tender.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Thelloy Development Group Limited

Lam Kin Wing Eddie

Chairman

Hong Kong, 5 June 2017

As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the mission of which would make any statement herein or this announcement misleading.

This announcement will remain in the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days form the date of its posting. This announcement will also be published on the website of the Company at www.thelloy.com.