

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Kwong Man Kee Group Limited

鄺文記集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8023)

PROFIT WARNING

This announcement is made by Kwong Man Kee Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 March 2017, the Group is expected to record a loss as compared to the net profit of the Group for the financial year ended 31 March 2016. Such loss is mainly attributable to (i) the non-recurring listing expenses amounting to a total of approximately HK\$14 million; (ii) a decrease in revenue principally due to the delay in certain car park flooring projects; (iii) the increase in direct costs in relation to the car park flooring projects; and (iv) provision for bad debt of approximately HK\$1 million relating to trade receivables due from a listed company customer whose shares were suspended from trading on the Hong Kong Stock Exchange since April 2017 due to going concern uncertainties.

The Company is still in the process of finalising its annual results for the year ended 31 March 2017. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 March 2017 and the information available for the time being, which have been neither reviewed by the audit committee of the Company nor audited by the Company’s auditor. The information contained in this announcement may be subject to further adjustment based on further updated information, and following the completion of the audit by the Company’s auditor and the review by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2017, which is expected to be released before the end of June 2017 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kwong Man Kee Group Limited
Mr. Kwong Chi Man
Chairman and Executive Director

Hong Kong, 8 June 2017

As at the date of this announcement, the executive Directors are Mr. Kwong Chi Man and Mr. Yip Wai Man and the independent non-executive Directors are Ms. Yu Wan Wah Amparo, Mr. Law Pui Cheung and Mr. Wat Danny Hiu Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.kmk.com.hk