

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 or more Public Offer Shares using **WHITE** Application Forms and have provided all information required by their Application Forms or applicants who have applied for 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk and the application is wholly or partially successful, may collect their share certificate(s) and/or refund cheque(s) (where applicable) in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 15 June 2017 or such other date as announced by the Company.

Applicants being individuals who are eligible for personal collection must not authorise any other person(s) to collect on their behalf. Applicants being corporations which are eligible for personal collection must attend by their authorised representative(s) bearing a letter of authorisation from such corporation(s) stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If the applicants do not collect their share certificate(s) and/or refund cheque(s) personally within the time specified for collection, their share certificate(s) and/or refund cheque(s) will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Public Offer Shares on **WHITE** Application Forms or applicants who have applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk, will have their share certificate(s) and/or refund cheque(s) (where applicable) sent to the address on their Application Forms on Thursday, 15 June 2017, by ordinary post at their own risk.

Share certificates (if any) for Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant's stock accounts or the stock accounts of their designated CCASS Participants, as appropriate, on Thursday, 15 June 2017 or, in the event of a contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System on Thursday, 15 June 2017. Immediately following the credit of the Public Offer Shares to their CCASS Investor Participants' stock accounts and the credit of refund monies (if any) to their bank accounts, HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant's stock accounts and the amount of refund monies (if any) credited to their designated bank account.

Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person within the time specified for collection will be despatched promptly by ordinary post (at the applicants' own risk) to the address specified on the Application Forms.

For applicants who have applied for the Public Offer Shares using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions to the **HK eIPO White Form** Service Provider in the form of refund cheque(s) on Thursday, 15 June 2017, by ordinary post at their own risk.

Refund of the application monies (if any) in respect of wholly or partially unsuccessful applications and/or difference between the Offer Price and the maximum Offer Price per Public Offer Share initially paid on application (including brokerage fee, SFC transaction levy and the Stock Exchange trading fee but without interest) made via giving electronic application instructions to HKSCC will be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 15 June 2017.

Share certificates for the Public Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 16 June 2017 provided that (a) the Public Offer has become unconditional in all respects; and (b) the right of termination described under the section headed "Underwriting — Underwriting arrangements and expenses — Public Offer — Public Offer Underwriting Agreement — Grounds for termination" in the Prospectus has not been exercised.

No temporary document of title will be issued in respect of the Public Offer Shares. No receipt will be issued for sums paid on application for the Public Offer Shares.

PUBLIC FLOAT

Immediately following completion of the Public Offer, no less than 25% of the total number of issued Shares will be held by the public in compliance with the requirements under Rule 11.23(7) of the GEM Listing Rules. Pursuant to Rule 11.23(2)(b) of the GEM Listing Rules, at the time of Listing, the Shares in the hands of the public will be held among at least 100 persons. At the time of Listing, there will be 1,162 public Shareholders. There will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately following completion of the Public Offer.

Pursuant to Rule 11.23(8) of the GEM Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing can be beneficially owned by the three largest public Shareholders. The Directors have confirmed that, immediately following completion of the Public Offer, not more than 50% of the Shares in public hands at the time of the Listing will be beneficially owned by the three largest public Shareholders.

COMMENCEMENT OF DEALINGS IN THE SHARES

Assuming that the Public Offer becomes unconditional in all aspects at or before 8:00 a.m. on Friday, 16 June 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 16 June 2017. If there is any change to the expected timetable, an announcement will be published immediately by the Company on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.nexion.com.hk. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Company is 8420.

All times and dates in this announcement refer to Hong Kong times and dates unless otherwise stated.

By order of the Board
Nexion Technologies Limited
Foo Moo Teng
Chairman

Hong Kong, 15 June 2017

As at the date of this announcement, the executive Directors are Mr. Foo Moo Teng and Mr. Edgardo Osillada Gonzales II; and the independent non-executive Directors are Mr. Park Jee Ho, Ms. Lim Joo Seng and Mr. Chan Ming Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk, and in the case of the announcement, on the "Latest Company Announcements" page for 7 days from the day of its posting. This announcement and a copy of the Prospectus will also be published and remains on the Company's website at www.nexion.com.hk.