

SUBSTANTIAL SHAREHOLDERS

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So far as the Directors are aware, the following persons will, immediately following the completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued upon the exercise of the [REDACTED] and the Options which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group:

Name of Shareholder	Nature of interests (Note 1)	Shares held immediately prior to the completion of the [REDACTED] and the [REDACTED]		Shares held immediately following completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised) (Note 6)		Shares held immediately following completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is fully exercised) (Note 6)	
		Number of Shares	Approximate Percentage of shareholding	Number of Shares	Approximate Percentage of shareholding	Number of Shares	Approximate Percentage of shareholding
Alpha Sense (BVI) (Note 2)	Beneficial interests	60,597	60.6%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Mr. Foo (Note 2)	Interest in a controlled corporation	60,597	60.6%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Future Way (BVI) (Note 3)	Beneficial interests	15,036	15.0%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Mr. Hoo (Note 3)	Interest in a controlled corporation	15,036	15.0%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Vantage Network (BVI) (Note 4)	Beneficial interests	15,000	15.0%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Vast Mega Limited (Note 4)	Interest in a controlled corporation	15,000	15.0%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
China Smartpay Group Holdings Limited (Note 4)	Interest in a controlled corporation	15,000	15.0%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Cyber Pioneer (BVI) (Note 5)	Beneficial interests	9,367	9.4%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%
Mr. Chan (Note 5)	Interest in a controlled corporation	9,367	9.4%	[REDACTED]	[REDACTED]%	[REDACTED]	[REDACTED]%

Notes:

- All interests stated are long positions.
- Alpha Sense (BVI) is an investment holding company incorporated in the BVI and is held as to 100% by Mr. Foo. By virtue of the SFO, Mr. Foo is deemed to be interested in the Shares held by Alpha Sense (BVI).
- Future Way (BVI) is an investment holding company incorporated in the BVI and is held as to 100% by Mr. Hoo. By virtue of the SFO, Mr. Hoo is deemed to be interested in the Shares held by Future Way (BVI).
- Vantage Network (BVI) is an investment holding company incorporated in the BVI and is held as to 100% by Vast Mega Limited, an investment holding company incorporated in the BVI which is in turn held as to 100% by China Smartpay Group Holdings Limited (Stock Code: 8325), a company listed on the GEM Board of the Stock Exchange since 28 August 2009. By virtue of the SFO, China Smartpay Group Holdings Limited and Vast Mega Limited are deemed to be interested in the Shares held by Vantage Network (BVI).
- Cyber Pioneer (BVI) is an investment holding company incorporated in the BVI and is held as to 100% by Mr. Chan. By virtue of the SFO, Mr. Chan is deemed to be interested in the Shares held by Cyber Pioneer (BVI).
- Excluding any shares which may be allotted and issued pursuant to the exercise of the options that may be granted under the Share Option Scheme.

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Save as disclosed in this document, the Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued upon the exercise of the [REDACTED] and the Options which may be granted under the Share Option Scheme), have an interest or short positions in any of the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Company. Further, the Directors are not aware of any arrangement which may at a subsequent date result in a change of control of the Company.