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## **Neo Telemedia Limited** **中國新電信集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8167)**

### **JOINT VENTURE COOPERATION FRAMEWORK AGREEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) is pleased to announce that on 19 June 2017, 廣東蔚海移動發展有限公司 (Guangdong Bluesea Mobile Development Co., Ltd.\*) (“**Guangdong Bluesea**”), the equity interest of which is controlled by the Company through structured contracts, and 中海油信息科技有限公司 (China National Offshore Oil Information Technology Limited\*) (“**CNOOIT**”) entered into a joint venture cooperation framework agreement (the “**Cooperation Framework Agreement**”).

To the best knowledge, information and belief of the Directors and after making all reasonable enquiries, CNOOIT and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited).

CNOOIT, a subsidiary of CNOOC Energy Technology & Services Limited (“**CNOOC**”), possesses the capacity of whole information technology industry chain of planning and design, electro-weak integration, information technology, industrial automation and operation and maintenance. Its service network covers the sea and land all over China. It is an internal professional information technology services unit of CNOOC.

The principal activity of the Company is investment holding and the principal activities of its operating subsidiaries are the sale of telecommunication products and services and the operation of Internet financial platform, and will also be using the big data industrial business as the core to provide big data infrastructure services (IDC data center business), big data software system services, big data application system services and big data consultancy services.

Pursuant to the Cooperation Framework Agreement, Guangdong Bluesea and CNOOIT agreed to establish a joint venture company for the joint investment in the development of

data center business in the energy industry. With the policy support of the big data industry as stated in “The Action Plan of Facilitating the Development of Big Data in Guangdong Province (2016-2020)” (《廣東省促進大數據發展行動計劃(2016-2020年)》) introduced by the General Office of the People’s Government of Guangdong Province, the joint venture company shall seize the opportunities of data market in the energy industry. Leveraging on Guangdong Bluesea’s strength in Internet data center, cloud computing and big data, and the advantage of CNOOIT as an energy industry information technology service key enterprise, the cooperation between Guangdong Bluesea and CNOOIT under the mixed-ownership reform of China’s state-owned enterprise will provide integrated service solutions of data center, data cloud computing value-added and big data application business while expanding the big data market.

The joint venture company will become a subsidiary of the Company and its results will be consolidated into the financial results of the Company.

The Board is of the view that the Cooperation Framework Agreement will help accelerate the development of the Company’s data center business and will benefit the Company and its shareholders in the long run.

By order of the Board  
**Neo Telemedia Limited**  
**CHEUNG Sing Tai**  
*Deputy Chairman*

Hong Kong, 19 June 2017

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, one non-executive Director, namely Dr. LIE Haiquan (Chairman), and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.neo-telemedia.com](http://www.neo-telemedia.com).*

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