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THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8122)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "**Board**") of Thelloy Development Group Limited (the "**Company**") refers to the results announcement of the Company dated 22 June 2017 (the "**Results Announcement**"). Unless otherwise indicated, the capitalized terms used in this announcement shall have the same meanings as those defined in the Results Announcement.

The Company wishes to clarify that, due to an inadvertent error, certain figures up to 30 September 2016 were mistakenly stated as up to 31 March 2017 under the paragraph headed "Use of Proceeds" in the Results Announcement. The correct figures for the said paragraph up to 31 March 2017 are provided as follows:

	Planned use of proceeds as stated in the Prospectus up to 31 March 2017 HK\$'million	Actual use of proceeds up to the date of the Results Announcement HK\$'million
Further developing the Group's building construction and		
RMAA services	29.2	29.2
Further strengthening the Group's manpower	1.8	1.8
Investing in BIM software and provide required staff		
training	2.5	_
Developing "design and build" services	2.5	2.5
General working capital	4.3	4.3

The above clarification does not affect any other information contained in the Results Announcement.

By Order of the Board

Thelloy Development Group Limited

Lam Kin Wing Eddie

Chairman

Hong Kong, 26 June 2017

As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the mission of which would make any statement herein or this announcement misleading.

This announcement will remain in the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days form the date of its posting. This announcement will also be published on the website of the Company at www.thelloy.com.