

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 or more Offer Shares using **WHITE** Application Forms and have provided all information required by their Application Forms or applicants who have applied for 1,000,000 or more Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk and the application is wholly or partially successful, may collect their share certificate(s) and/or refund cheque(s) (where applicable) in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 6 July 2017 or such other date as notified by the Company.

Applicants being individuals who are eligible for personal collection must not authorise any other person(s) to collect on their behalf. Applicants being corporations who are eligible for personal collection must attend by their authorised representative(s) bearing a letter of authorisation from such corporation(s) stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If the applicants do not collect their share certificate(s) and/or refund cheque(s) personally within the time specified for collection, their share certificate(s) and/or refund cheque(s) will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Offer Shares on **WHITE** Application Forms or applicants who have applied for less than 1,000,000 Offer Shares through the **HK eIPO White Form** service by submitting an electronic application through the designated website www.hkeipo.hk, will have their share certificate(s) and/or refund cheque(s) (where applicable) sent to the address on their Application Forms on Thursday, 6 July 2017, by ordinary post and at their own risk.

Share certificates (if any) for Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant's stock accounts or the stock accounts of their designated CCASS Participants, as appropriate, on Thursday, 6 July 2017 or, in the event of a contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System on Thursday, 6 July 2017. Immediately following the credit of the Offer Shares to their CCASS Investor Participants' stock accounts, HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and the amount of refund monies (if any) credited to their designated bank account.

Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person within the time specified for collection will be despatched promptly by ordinary post (at the applicant's own risk) to the address specified on the Application Forms.

For applicants who have applied for the Offer Shares using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to the bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions to the **HK eIPO White Form** Service Provider in the form of refund cheque(s) on Thursday, 6 July 2017, by ordinary post at their own risk.

Refund of the application monies (if any) in respect of wholly or partially unsuccessful applications and/or difference between the Offer Price and the maximum Offer Price per Offer Share initially paid on application (including brokerage fee, SFC transaction levy and the Stock Exchange trading fee but without interest) made via giving **electronic application instructions** to HKSCC will be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 6 July 2017.

Share certificates for the Offer Shares will only become valid at 8:00 a.m. on Friday, 7 July 2017 provided that the Public Offer has become unconditional and the right of termination described under the section headed "Underwriting — Grounds for Termination" in the Prospectus has not been exercised.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application for the Offer Shares.

PUBLIC FLOAT

Immediately following completion of the Public Offer, no less than 25% of the total number of issued Shares will be held by the public in compliance with the requirements under Rule 11.23(7) of the GEM Listing Rules. Pursuant to Rule 11.23(2)(b) of the GEM Listing Rules, the Shares in the hands of public should, as at the time of Listing, be held among at least 100 persons. At the time of Listing, there will be 1,079 public Shareholders. There will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately following completion of the Public Offer.

Pursuant to Rule 11.23(8) of the GEM Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing can be beneficially owned by the three largest public Shareholders. The Directors confirm that, immediately after completion of the Public Offer, not more than 50% of the total number of issued Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders.

COMMENCEMENT OF DEALINGS

Assuming that the Public Offer becomes unconditional in all respects at or before 8:00 a.m. on Friday, 7 July 2017, dealings in the Shares on GEM are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 7 July 2017. If there is any change to the expected timetable, an announcement will be published immediately by the Company on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.xxlt.com.cn. The Shares will be traded in board lots of 20,000 Shares each. The stock code for the Shares is 8157.

By order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 6 July 2017

As at the date of this announcement, the executive Directors are Mr Cheng Youguo and Mr. Qiu Changwu; and the independent non-executive Directors are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Mr. Hu Hanpi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at www.xxlt.com.cn.