

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from Crowe Horwath (HK) CPA Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this document, and is included herein for information only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” in this document and the “Accountants’ Report” set forth in Appendix I to this document.

(A) UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following statement of unaudited pro forma adjusted consolidated net tangible assets of the Group is prepared in accordance with paragraph 7.31 of the GEM Listing Rules and is set out below to illustrate the effect of the [REDACTED] on the audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2016 as if the [REDACTED] had taken place on 31 December 2016.

The statement of unaudited pro forma adjusted consolidated net tangible assets below has been prepared for illustration purpose only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to the owners of the Company had the [REDACTED] been completed on 31 December 2016 or at any future dates.

The unaudited pro forma statement of adjusted consolidated net tangible assets below is prepared based on the audited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2016 as extracted from the Accountants’ Report set out in Appendix I to this document and adjusted as described below.

	Audited consolidated net tangible assets of the Group attributable to owners of Company as at 31 December 2016	Estimated [REDACTED] from the [REDACTED]	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company per share	
	RMB’000 (Note 1)	RMB’000 (Note 2)	RMB’000	RMB cents (Note 3)	HK\$ cents (Note 3)
Based on the [REDACTED] of HK\$[REDACTED] per Share	33,815	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on the [REDACTED] of HK\$[REDACTED] per Share	33,815	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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Notes:

- (1) The audited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2016 is based on the audited consolidated net assets of the Group attributable to owners of the Company of approximately RMB33,815,000 as extracted from the Accountants’ Report set out in Appendix I to this document.
- (2) The estimated [REDACTED] from the [REDACTED] are based on [REDACTED] Shares at the [REDACTED] of lower limit and upper limit of HK\$[REDACTED] per Share and HK\$[REDACTED] per Share, respectively, after deduction of the [REDACTED] and fees and other related expenses expected to be incurred by the Group subsequent to 31 December 2016. No account has been taken of any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the sub-section headed “General Mandate to Allot and Issue Shares” or the sub-section headed “General Mandate to Repurchase Shares” of the section headed “Share Capital” in this document.
- (3) The unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share are determined after the adjustments as described in note 2 above and on the basis that [REDACTED] Shares to be in issue upon completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] had been completed on 31 December 2016).
- (4) The unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company does not take account of any trading or other transactions subsequent to 31 December 2016. No account has been taken of any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the sub-section headed “General Mandate to Allot and Issue Shares” or the sub-section headed “General Mandate to Repurchase Shares” of the section headed “Share Capital” in this document.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

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(B) LETTER FROM THE REPORTING ACCOUNTANTS

[REDACTED]

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[REDACTED]

[REDACTED]

Crowe Horwath (HK) CPA Limited

Certified Public Accountants

Hong Kong, [Date]

Betty P.C. Tse

Practising Certificate Number P03024