

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

The Offer Price has been determined at HK\$0.73 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Based on the Offer Price of HK\$0.73 per Offer Share, the net proceeds from the Share Offer to be received by the Company after deducting underwriting fees and estimated expenses is estimated to be approximately HK\$59.1 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Offer Price and Net Proceeds from the Share Offer” below.

The Public Offer Shares initially offered under the Public Offer have been undersubscribed. Due to the undersubscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus have been applied and the number of unsubscribed Offer Shares under the Public Offer have been reallocated to the Placing. As a result of such reallocation, the final number of Offer Shares allocated to the Public Offer has been reduced to 30,528,000 Offer Shares, representing approximately 67.84% of the total number of Offer Shares initially available under the Public Offer and approximately 27.14% of the total number of Offer Shares initially available under the Share Offer.

A total of 341 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service have been received for a total of 30,528,000 Public Offer Shares, representing approximately 67.84% of the total number of Public Offer Shares initially available under the Public Offer.

The Placing Shares initially offered under the Placing have been slightly oversubscribed. Due to the undersubscription of the Public Offer, the final number of Placing Shares allocated to the places under the Placing is 81,972,000 Placing Shares after reallocation from the Public Offer, representing approximately 72.86% of the total number of Offer Shares initially available under the Share Offer.

The results of allocation and the Hong Kong identity card or passport or Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- results of allocation for the Public Offer will be available at the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.thetomogroup.com by no later than 9:00 a.m. on Wednesday, 12 July 2017;
- results of allocation for the Public Offer will be available on the Company’s designated results of allocation website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, 12 July 2017 to 12:00 midnight on Tuesday, 18 July 2017;

- results of allocation will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 12 July 2017 to Monday, 17 July 2017 on a business day; and
- special allocation results booklets which set out the results of allocations will be available for inspection during opening hours of the receiving bank branches from Wednesday, 12 July 2017 to Friday, 14 July 2017 at the addresses as set out below under the paragraph headed “Results of Allocation” in this announcement.

Wholly or partially successful applicants who have applied for 1,000,000 or more Public Offer Shares using a **WHITE** Application Forms and have provided all information required may collect their share certificate(s) and/or refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 July 2017, or such other date as notified by the Company. Uncollected share certificate(s) and/or refund cheque(s) will be sent to the address specified in the application forms or application instructions of the applicants by ordinary post and at their own risk.

Wholly or partially successful applicants using a **WHITE** Application Form who have applied for less than 1,000,000 Public Offer Shares, their share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address specified in their respective application forms on Wednesday, 12 July 2017 by ordinary post and at their own risk.

Wholly or partially successful applicants who have applied for 1,000,000 or more Public Offer Shares using the **HK eIPO White Form** service may collect their share certificate(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 July 2017, or such other date as notified by the Company. If such applicants do not collect their share certificate(s) personally within the said time period and for applicants who have applied for less than 1,000,000 Public Offer Shares using the **HK eIPO White Form** service, their share certificate(s) will be sent to the address specified in their applications instructions to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk on Wednesday, 12 July 2017 by ordinary post and at their own risk.

Wholly or partially successful applicants using a **YELLOW** Application Form or who gave electronic application instructions to HKSCC, their share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or stock account of their designated CCASS Participants as instructed by them in their applications on Wednesday, 12 July 2017, or, on any other date as determined by HKSCC or HKSCC Nominees.

Wholly or partially unsuccessful applicants who have applied for 1,000,000 or more Public Offer Shares using a **YELLOW** Application Form may collect their refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 July 2017, or such other date as notified by the Company. Uncollected refund cheque(s) will be sent to the address as specified in applications of the applicants by ordinary post and at their own risk.

Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Public Offer Shares using a **YELLOW** Application Form will have their refund cheque(s) sent to the address specified in their respective application on Wednesday, 12 July 2017 by ordinary post and at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the refund amount payable to them with such CCASS Participant.

Refund monies for wholly or partially unsuccessful applicants who have given electronic application instructions to HKSCC will be credited to their designated bank account, or the designated bank account of their respective broker or custodian if such applicants have applied through a CCASS Clearing Participant or CCASS Custodian Participant, on Wednesday, 12 July 2017.

Refund monies for wholly or partially unsuccessful applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, e-Auto Refund payment instructions will be despatched to their respective application payment account on Wednesday, 12 July 2017. Refund monies for wholly or partially unsuccessful applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, their refund cheque(s) will be sent to the address specified in their respective application on Wednesday, 12 July 2017 by ordinary post and at their own risk.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Share certificates will only become valid certificates of title provided that the Public Offer has become unconditional in all respects and neither the Public Offer Underwriting Agreement nor the Placing Underwriting Agreement has been terminated in accordance with its terms before 8:00 a.m. on Thursday, 13 July 2017. For further information, please refer to the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — The Public Offer — Grounds for termination" in the Prospectus.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 13 July 2017. Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 8463.

OFFER PRICE AND NET PROCEEDS FROM THE SHARE OFFER

The Offer Price has been determined at HK\$0.73 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Based on the Offer Price of HK\$0.73 per Offer Share, the net proceeds from the Share Offer to be received by the Company after deducting underwriting fees and estimated expenses is estimate to be approximately HK\$59.1 million.

The Company intends to use the net proceeds as follows:

- approximately HK\$29.6 million or 50.1% will be used to finance the upgrade and renovation of the Group's current workshop facilities, acquisition of new machinery and acquisition of new premises;
- approximately HK\$10.1 million or 17.1% will be used to finance advertising, branding and marketing activities for expansion of customer base;
- approximately HK\$8.2 million or 13.8% will be used to explore new products for our electronic accessories business by sourcing new hardware and software products from the Group's existing suppliers and other active suppliers in the market to expand our product offerings;
- approximately HK\$5.3 million or 9.0% will be used to finance the upgrading of the Group's current information technology system to enhance our overall efficiency; and
- approximately HK\$5.9 million or 10.0% will be used as working capital and funding for other general corporate purposes.

Please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus for more details of the Company's intended use of the net proceeds from the Share Offer.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE PUBLIC OFFER

The Company announces that the Offer Shares initially offered under the Public Offer have been undersubscribed. Due to the undersubscription in the Public Offer, the reallocation procedures as described in the section headed "Structure and Conditions of the Share Offer — The Public Offer — Reallocation" in the Prospectus have been applied and the number of Offer Shares available to the Public Offer have been reallocated from the Public Offer to the Placing. As a result of such reallocation, the final number of Offer Shares allocated to the Public Offer has been reduced to 30,528,000 Offer Shares, representing approximately 67.84% of the total number of Offer Shares initially available under the Public Offer and approximately 27.14% of the total number of Offer Shares initially available under the Share Offer.

As at the close of the application list at 12:00 noon on Wednesday, 5 July 2017, a total of 341 valid application pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service have been received for a total of 30,528,000 Offer Shares, representing approximately 67.84% of the total number of Public Offer Shares initially available under the Public Offer.

Out of the 341 valid applications for a total of 30,528,000 Public Offer Shares:

- All valid applications for a total of 30,528,000 Shares were for Public Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$0.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (equivalent to approximately 1.36 times of the 22,500,000 Shares initially available for allocation in pool A of the Public Offer); and
- No valid application was received for Public Offer Shares with an aggregate subscription amount of more than HK\$5 million based on the maximum Offer Price of HK\$0.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%). The Public Offer Shares in pool B were therefore transferred to pool A to satisfy the demand in pool A.

No application has been identified as not being completed in accordance with the instructions set out in the Application Forms and rejected. No application has been rejected due to invalid applications. No multiple application or suspected multiple applications has been identified and rejected. No application has been rejected due to dishonoured cheque. No application for more than 50% of the Public Offer Shares initially available under the Public Offer (that is, more than 22,500,000 Public Offer Shares) has been identified.

The Public Offer Shares available for subscription and validly applied for were conditionally allocated on the basis as set out in the paragraph headed “Basis of Allotment of the Public Offer” below.

None of the Public Offer Shares were allocated to subscribers who are connected person of the Company or any director or existing shareholder of the Company or any of their respective associates.

BASIS OF ALLOTMENT OF THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Share Offer — Conditions of the Public Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allotted on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation	Percentage allotted of the total number of shares applied for
Pool A			
4,000	171	4,000 shares	100.00%
8,000	35	8,000 shares	100.00%
12,000	16	12,000 shares	100.00%
16,000	9	16,000 shares	100.00%
20,000	8	20,000 shares	100.00%
24,000	2	24,000 shares	100.00%
28,000	1	28,000 shares	100.00%
36,000	2	36,000 shares	100.00%
40,000	5	40,000 shares	100.00%
60,000	5	60,000 shares	100.00%
80,000	3	80,000 shares	100.00%
100,000	3	100,000 shares	100.00%
120,000	2	120,000 shares	100.00%
140,000	2	140,000 shares	100.00%
160,000	2	160,000 shares	100.00%
180,000	38	180,000 shares	100.00%
200,000	26	200,000 shares	100.00%
300,000	2	300,000 shares	100.00%
700,000	2	700,000 shares	100.00%
1,000,000	2	1,000,000 shares	100.00%
1,500,000	1	1,500,000 shares	100.00%
2,000,000	2	2,000,000 shares	100.00%
2,500,000	1	2,500,000 shares	100.00%
3,000,000	<u>1</u>	3,000,000 shares	100.00%
TOTAL:	<u><u>341</u></u>		

Pool B

No application was received for Public Offer Shares with an aggregate subscription amount of more than HK\$5 million, based on the maximum Offer Price of HK\$0.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%). The Public Offer Shares in pool B were therefore transferred to pool A to satisfy the demand in pool A.

LEVEL OF INTEREST AND ALLOCATION UNDER THE PLACING

The Placing Shares initially offered under the Placing have been slightly oversubscribed. Due to the undersubscription of the Public Offer, the final number of Placing Shares allocated to the placees under the Placing is 81,972,000 Placing Shares after reallocation from the Public Offer, representing 72.86% of the total number of Offer Shares initially available under the Share Offer.

Pursuant to the Placing, 81,972,000 Shares have been conditionally allocated to a total of 186 selected professional, institutional and other investors. The distribution of the Placing Shares is set forth as below:

	Aggregate number of Placing Shares allocated	Approximate aggregate % of the total number of Placing Shares allocated under the Placing	Approximate aggregate % of the total number of Offer Shares allocated	Approximate aggregate % of the entire issued share capital immediately upon completion of the Share Offer
Top placee	10,000,000	12.20%	8.89%	2.22%
Top 5 placees	27,500,000	33.55%	24.44%	6.11%
Top 10 placees	32,500,000	39.65%	28.89%	7.22%
Top 25 placees	45,500,000	55.51%	40.44%	10.11%

Note: Any discrepancies in the table between the totals and the sums of amounts listed therein are due to rounding.

Number of Placing Shares allocated

Number of placees

4,000 to 40,000	34
40,001 to 100,000	37
100,001 to 500,000	73
500,001 to 1,000,000	38
1,000,001 to 5,000,000	1
5,000,001 to 10,000,000	3

The Directors confirm that, to their best knowledge and belief, all the placees and their ultimate beneficial owners are independent of, and none of the Placing Shares has been allocated to, (i) the Directors, chief executives, Controlling Shareholders, substantial shareholders of the Company or any of its subsidiaries or a close associate (as defined under the GEM Listing Rules) of any of them; (ii) any person or group of persons as stated in Notes 2 and 3 to Rule 11.23 of the GEM Listing Rules; (iii) any person or group of persons as stated in Notes 1 and 2 to Rule 10.12(4) of the GEM Listing Rules; or (iv) any nominee of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Share Offer. The Directors confirm that there will not be any new Substantial Shareholder within the meaning of the GEM Listing Rules immediately after completion of the Share Offer.

RESULTS OF ALLOCATION

The results of allocation and the Hong Kong identity card or passport or Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- results of allocation for the Public Offer will be available from the website of the Stock Exchange at www.hkexnews.hk and the website of our Company at www.thetomogroup.com by no later than 9:00 a.m. on Wednesday, 12 July 2017 onwards;
- results of allocation for the Public Offer will be available on the Company's designated results of allocation website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, 12 July 2017 to 12:00 midnight on Tuesday, 18 July 2017;
- results of allocation will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 12 July 2017 to Monday, 17 July 2017 on a business day; and

- special allocation results booklets which set out the results of allocations will be available for inspection during opening hours of the receiving bank branches and sub-branches from Wednesday, 12 July 2017 to Friday, 14 July 2017 at the addresses as set out below:

DBS Bank (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Head Office	G/F, The Center 99 Queen's Road Central Central
Kowloon	Amoy Plaza Branch	Shops G193–195, Amoy Plaza 77 Ngau Tau Kok Road Ngau Tau Kok
	Mei Foo Branch	Shops N26A & N26B, Stage V Mei Foo Sun Chuen 10 & 12 Nassau Street
	Canton Road — DBS Treasuries Centre	G/F, Hanley House 68 Canton Road Tsimshatsui

Applicants applying through a designated CCASS Participant, other than a CCASS Investor Participant, using a **YELLOW** Application Form, should check the number of Public Offer Shares allocated to them with such designated CCASS Participant.

Applicants applying through a broker or custodian by giving electronic application instructions on their behalf should check the number of Public Offer Shares allocated to them with such broker or custodian.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form should check the announcement of the results of the Public Offer published by the Company on Wednesday, 12 July 2017, and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 12 July 2017 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or giving electronic application instructions to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 12 July 2017. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.