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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8278)

POSITIVE PROFIT ALERT

This announcement is made by CMON Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record a net profit for the six months ended 30 June 2017 as compared to a net loss for the corresponding period in 2016. The aforesaid turnaround from net loss to net profit was mainly attributable to (i) the increase in revenue for the six months ended 30 June 2017 due to shipping of a Kickstarter project; (ii) the increase in gross profit margin due to increased sales of a Kickstarter project with relatively higher gross profit margins than wholesale sales; and (iii) no professional service fees in respect of our listing on GEM was incurred for the six months ended 30 June 2017.

The Group is still in the process of finalising its consolidated financial results for the six months ended 30 June 2017 (the “**2017 Interim Results**”). As such, this announcement is made solely on the basis of preliminary assessment by the Board with reference to the information currently available to the Board and may be subject to adjustments. The 2017 Interim Results may be different from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the 2017 Interim Results announcement, which is expected to be published in early August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CMON Limited
Koh Zheng Kai
Executive Director and Joint Company Secretary

Singapore, 19 July 2017

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Chong Pheng, Mr. Tan Lip-Keat and Mr. Seow Chow Loong Iain.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at <http://cmon.com>.