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China Candy Holdings Limited **中國糖果控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Candy Holdings Limited (the “**Company**”) hereby announces that on 8 August 2017, 98,088,000 share options (the “**Share Options**”) to subscribe for a total of 98,088,000 ordinary shares of HK\$0.01 each of the Company (the “**Shares**”) were granted to certain Directors and other eligible persons (the “**Grantees**”) under the share option scheme adopted by the Company on 26 October 2015 (the “**Scheme**”), subject to the acceptance of the Grantees. Details of the Share Options granted are as follows:

Date of grant	:	8 August 2017 (the “ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$0.203 per Share, which represents the highest of (i) the closing price of HK\$0.195 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.203 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share on the Date of Grant
Number of Share Options granted	:	98,088,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Validity period of the Share Options	:	5 years from 9 August 2017 to 8 August 2022 (both days inclusive), subject to provision of early termination

Among the Share Options granted, 32,160,000 Share Options were granted to the Directors and 65,928,000 Share Options were granted to certain employees and consultants of the Company, details of which are as follows:

Name of Director	Position	Number of Share Options
Li Yuna	Executive Director and Chairperson	16,080,000
Yvonne Hung	Executive Director	16,080,000
Other employees and consultants		64,320,000
Ong Chi King	Employee ^(Note)	1,608,000
Total:		<u>98,088,000</u>

Note: Mr. Ong Chi King is the brother of Mr. Ong King Keung, whom is an independent non-executive Director. Accordingly, Mr. Ong Chi King is regarded as an associate of Mr. Ong King Keung in the GEM Listing Rules.

Mr. Ong King Keung has abstained from voting in the grant of Share Options to Mr. Ong Chi King.

The Director has abstained from voting in the grant of Share Options to her. Save as disclosed, the grant of the Share Options to each of the Directors above has been approved by all the independent non-executive Directors in accordance with rule 23.04(1) of the GEM Listing Rules. Save as disclosed, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board
China Candy Holdings Limited
Li Yuna
Chairperson

Fujian, China, 8 August 2017

As at the date of this announcement, the executive Directors are Ms. Li Yuna, Ms. Hong Yinzhi and Ms. Yvonne Hung; and the independent non-executive Directors are Mr. Ong King Keung, Mr. Chiu Sai Chuen Nicholas and Ms. Tsui Suk Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.hollywoodfood.com.