

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



浙江展望股份有限公司

**ZHEJIANG PROSPECT COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08273)**

## **RESIGNATION AND APPOINTMENT OF INDEPENDENT SUPERVISOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Prospect Company Limited\* (the “**Company**”) announces that (i) Mr. Wang Zhong (王眾) (“**Mr. Wang**”) has tendered his resignation as an independent supervisor of the Company (the “**Supervisor**”) with effect from 29 August 2017 due to his other business commitments; and (ii) Ms. Lin Ya (林亞) (“**Ms. Lin**”) has been appointed as an independent Supervisor with effect from 29 August 2017.

### **RESIGNATION OF INDEPENDENT SUPERVISOR**

Mr. Wang has tendered his resignation as an independent Supervisor with effect from with effect from 29 August 2017 due to his other business commitments. Mr. Wang has confirmed that he has no disagreement with the Board and the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of office.

\* *For identification purpose only*

## **APPOINTMENT OF INDEPENDENT SUPERVISOR**

The Board is pleased to announce that Ms. Lin has been appointed as an independent Supervisor with effect from 29 August 2017.

Ms. Lin, aged 30, is an accountant in Zhejiang Wulong Electric Vehicle Technology Company Limited\* (浙江五龍電動車技術有限公司) since May 2016. She worked as an accountant in Hangzhou City Shangcheng District SME Credit Guarantee Center\* (杭州市上城區中小企業信用擔保中心) from July 2009 to April 2016. Ms. Lin obtained the bachelor degree in financial management from Zhejiang College of Finance & Economics\* (浙江財經學院) (the predecessor of Zhejiang University of Finance & Economics\* (浙江財經大學)) in June 2009.

Save as disclosed above, as at the date of this announcement, Ms. Lin confirmed that she (i) has not held any other major appointment and professional qualification; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (iii) does not have any relationship with any Director, Supervisor, senior management, substantial Shareholder or controlling Shareholder and does not hold any other position with the Company; and (iv) does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Ms. Lin will enter into a supervisor's service agreement with the Company as the independent Supervisor for a term from 29 August 2017 until the date of the annual general meeting of the Company to be held in 2020, which may be terminated in accordance with the terms of the supervisor's service agreement. Ms. Lin's appointment as the independent Supervisor is subject to re-election and rotation requirements as set out in the articles of association of the Company. Ms. Lin will not receive any remuneration in relation to her service as independent Supervisor.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited and there are no other matters relating to the appointment of Ms. Lin that need to be brought to the attention of the Shareholders.

By order of the Board  
**Zhejiang Prospect Company Limited\***  
**Mr. Fei Guo Yang**  
*Chairman*

Zhejiang Province, the People's Republic of China

29 August 2017

\* *for identification purpose only*

*As at the date of this announcement, Mr. Fei Guo Yang, Mr. Hong Guo Ding and Mr. Hong Chun Qiang are executive Directors; Mr. Tang Cheng Fang, Ms. Tang Jing Jing and Mr. Tang Jing Qi are non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from its date of publication. This announcement will also be published on the website of the Company at [www.zhejiangprospect.com](http://www.zhejiangprospect.com)*