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*Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 14 September 2017 (the “**Prospectus**”) of China Wan Tong Yuan (Holdings) Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.*

Potential investors should read the Prospectus carefully for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

CHINA WAN TONG YUAN (HOLDINGS) LIMITED

中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF GLOBAL OFFERING

Number of Offer Shares	:	250,000,000 Shares (subject to the Offer Size Adjustment Option)
Number of Placing Shares	:	225,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option)
Number of Public Offer Shares	:	25,000,000 Shares (subject to reallocation)
Offer Price	:	Not more than HK\$0.30 per Offer Share and expected to be not less than HK\$0.24 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	:	US\$0.01 per Share
Stock code	:	8199

Sole Sponsor



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Shares issued and to be issued pursuant to the Global Offering and the Capitalization Issue as mentioned in the Prospectus (including any Shares which may be issued under the Offer Size Adjustment Option).

The Global Offering comprises (i) the Public Offer of initially 25,000,000 Offer Shares (subject to reallocation) for subscription by the public in Hong Kong at the Offer Price, representing 10% of the total number of Offer Shares initially available under the Global Offering (without taking into account any Share which may be issued upon exercise of the Offer Size Adjustment Option); and (ii) the Placing of initially 225,000,000 Offer Shares (subject to reallocation and the Offer Size Adjustment Option) for subscription by professional, institutional and other investors under the Placing, representing 90% of the total number of the Offer Shares initially available under the Global Offering (without taking into account any Share which may be issued upon exercise of the Offer Size Adjustment Option). The allocation of the Offer Shares between the Placing and the Public Offer will be subject to adjustment as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In connection with the Global Offering, our Company has granted to the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters) a right (but not an obligation) to exercise, at any time during the period from the date of the Placing Underwriting Agreement to Tuesday, 26 September 2017, the Offer Size Adjustment Option, to require our Company to issue up to an aggregate of 37,500,000 additional new Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering.

The Shares to be issued pursuant to the Offer Size Adjustment Option will not be used for price stabilization purpose and is not subject to the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). Any such additional Shares may be issued to cover any excess demand in the Placing and in the event the Offer Size Adjustment Option is exercised, the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters) in its sole discretion may decide to whom and the proportions in which the additional Shares will be allotted. If the Offer Size Adjustment Option is exercised in full, our Company will be required to issue 37,500,000 additional new Shares, representing approximately 3.61% of the Company’s total enlarged number of Shares in issue immediately following completion of the Global Offering, the Capitalization Issue and the exercise of the Offer Size Adjustment Option.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on GEM and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transaction between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.30 per Offer Share and is expected to be not less than HK\$0.24 per Offer Share. Applicants for the Offer Shares are required to pay the maximum Offer Price of HK\$0.30 for each Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% in full upon application for Shares under the terms set out in the Application Forms, subject to refund. If the Offer Price as finally determined is lower than the maximum Offer Price of HK\$0.30 per Offer Share, appropriate refund payments (including the related brokerage fee, SFC transaction levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants (without interest) on Tuesday, 26 September 2017.

Application for the Offer Shares will only be considered on the basis of the terms and conditions as set out in the Prospectus, the related Application Forms and the designated website of the White Form eIPO Service Provider at www.eipo.com.hk.

Applicants who wish to have the Public Offer Shares allotted and issued in their own names should (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider through the **White Form eIPO** service at www.eipo.com.hk.

Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give electronic application instructions to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 14 September 2017 until 12:00 noon on Tuesday, 19 September 2017 at the following locations:

1. the following address of the Public Offer Underwriters:

Innovax Securities Limited	Unit A–C, 20/F Neich Tower 128 Gloucester Road Wanchai Hong Kong
First Shanghai Securities Limited	19/F, Wing On House 71 Des Voeux Road Central Hong Kong
China Industrial Securities International Capital Limited	7/F, Three Exchange Square, 8 Connaught Place Central Hong Kong
ChaoShang Securities Limited	Rooms 4001–4002 40/F, China Resources Building 26 Harbour Road Wanchai Hong Kong

Pulsar Capital Limited	Unit 318 3/F, Shui On Centre 6–8 Harbour Road Wanchai Hong Kong
Ruibang Securities Limited	9/F Sang Woo Building 227–228 Gloucester Road Wanchai Hong Kong
Supreme China Securities Limited	Suites 2701–2 27/F, Everbright Centre 108 Gloucester Road Wanchai Hong Kong

2. the following branches of Industrial and Commercial Bank of China (Asia) Limited:

District	Branch	Address
Hong Kong Island	Central Branch	1/F., 9 Queen's Road Central, Hong Kong
	North Point Branch	G/F, 436–438 King's Road, North Point, Hong Kong
	Admiralty Branch	Shop 1013–1014, 1/F, United Centre, 95 Queensway, Admiralty, Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong
Kowloon	Mongkok Branch	G/F, Belgian Bank Building, 721–725 Nathan Road, Mongkok, Kowloon
	Lai Chi Kok Branch	Shop G06, G/F, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road, Lai Chi Kok, Kowloon
	Kwun Tong Branch	Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon
New Territories	Tsuen Wan Castle Peak Road Branch	G/F, 423–427 Castle Peak Road, Tsuen Wan
	Shatin Branch	Shop 22J, Level 3, Shatin Centre, New Territories
	Tseung Kwan O Branch	Shop 1025A, Level 1, Metro City Phase II, 8 Yan King Road, Tseung Kwan O, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 14 September 2017 until 12:00 noon on Tuesday, 19 September 2017 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbrokers who may have such Application Forms and the Prospectus available.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "ICBC (Asia) Nominee Limited — CWTY Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving banks listed above, at the following times:

Thursday, 14 September 2017	—	9:00 a.m. to 5:00 p.m.
Friday, 15 September 2017	—	9:00 a.m. to 5:00 p.m.
Saturday, 16 September 2017	—	9:00 a.m. to 1:00 p.m.
Monday, 18 September 2017	—	9:00 a.m. to 5:00 p.m.
Tuesday, 19 September 2017	—	9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Tuesday, 19 September 2017, the last application day or such later time as described in the paragraph headed "How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Applicants applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 14 September 2017 until 11:30 a.m. on Tuesday, 19 September 2017 and the latest time for completing full payment of application of monies in respect of such applications will be 12:00 noon on Tuesday, 19 September 2017 (or such later time as described under the paragraph headed "How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus).

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

Thursday, 14 September 2017	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 15 September 2017	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 16 September 2017	—	8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 18 September 2017	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 19 September 2017	—	8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Thursday, 14 September 2017 until 12:00 noon on Tuesday, 19 September 2017 (24 hours daily, except on the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Tuesday, 19 September 2017, the last application day or such later time as described under the paragraph headed "How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Public Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Sole Global Coordinator and our Hong Kong Share Registrar.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Global Offering.

The Global Offering is conditional upon the fulfillment of the conditions as set out in the section headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus. If such conditions are not fulfilled (or, where applicable, waived by the Sole Global Coordinator (for itself and on behalf of the Underwriters) in accordance with the terms and conditions of the Underwriting Agreements on or before the times and dates as specified therein, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Global Offering will be published on the next business day following such lapse: (a) in The Standard (in English); (b) in the Hong Kong Economic Journal (in Chinese); and (c) on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.lfwt.com. In the event of such lapse, all application monies will be refunded, without interest, on the terms set out in the section “How to Apply for Public Offer Shares” in the Prospectus.

The Offer Shares are fully underwritten by the Underwriters on a several basis under the terms of the Underwriting Agreements and is subject to our Company and the Sole Global Coordinator (for itself and on behalf of the Underwriters) agreeing on the Offer Price. A Placing Underwriting Agreement relating to the Placing is expected to be entered into on or around the Price Determination Date, which is expected to be on or around Wednesday, 20 September 2017, and in no event later than Thursday, 21 September 2017, subject to the Offer Price being agreed. Prospective investors should note that the Sole Global Coordinator (for itself and on behalf of the Underwriters) is entitled to terminate their obligations under the Underwriting Agreements by giving notice in writing to the Company upon the occurrence of any of the events set forth in the section headed “Underwriting — Underwriting arrangements and expenses — The Public Offer — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Wednesday, 27 September 2017.

The final Offer Price is expected to be fixed between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or around Wednesday, 20 September 2017 and in any event not later than Thursday, 21 September 2017. If, for any reason, the Offer Price is not agreed on or before the Price Determination Date between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company, the Global Offering will not proceed and will lapse. In such event, notice of the lapse of the Global Offering will be published on the next business day following such lapse: (a) in The Standard (in English); (b) in the Hong Kong Economic Journal (in Chinese); and (c) on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.lfwt.com.

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Tuesday, 26 September 2017 (a) in The Standard (in English); (b) in the Hong Kong Economic Journal (in Chinese); and (c) on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.lfwt.com.

The results of allocations of the Public Offer, with the successful applicant's identification document numbers (if applicable) and the number of Public Offer Shares successfully applied for under the Public Offer will be available through a variety of channels from Tuesday, 26 September 2017 in the manner specified in the paragraph headed "How to Apply for Public Offer Shares — 11. Publication of Results" in the Prospectus.

No temporary documents of title will be issued in respect of the Shares. No receipt will be issued for the sums paid on application.

Share certificates will only become valid documents of title at or before 8:00 a.m. on Wednesday, 27 September 2017 provided that the Global Offering becomes unconditional and the right of termination described in the section "Underwriting" in the Prospectus has not been exercised.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 27 September 2017, it is expected that dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 27 September 2017. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 8199.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
ZHAO Ying
Chairman and non-Executive director

Hong Kong, 14 September 2017

As at the date of this announcement, the chairman and non-executive director of the Company is Ms. Zhao Ying; the executive directors of the Company are Ms. Li Xingying and Mr. Huang Guangming; and the independent non-executive directors of the Company are Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen, Albert and Mr. Choi Hon Keung, Simon.

This announcement, for which the directors of the Company jointly and severally accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk and, in the case of this announcement, on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the website of the Company at www.lfwt.com.