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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Ong has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee of the Company with effect from 14 September 2017.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Law has been appointed as an independent non-executive Director with effect from 14 September 2017.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Ong as mentioned above, Mr. Law has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee of the Company with effect from 14 September 2017.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Candy Holdings Limited (the “**Company**”) announces that Mr. Ong King Keung (王競強) (“**Mr. Ong**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee

(the “**Nomination Committee**”) of the Company with effect from 14 September 2017, due to spend more of his time to pursue other business opportunities and engagements.

Mr. Ong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ong for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Law Yiu Sing (羅耀昇) (“**Mr. Law**”) has been appointed as an independent non-executive Director with effect from 14 September 2017.

Set out below is the biography of Mr. Law.

Mr. Law Yiu Sing (羅耀昇), aged 50, has over 20 years of experience in the field of financial and business management. He obtained a Bachelor of Engineering degree in computer engineering from the Concordia University in Canada in October 1990. He later obtained a Master in Business Administration in The University of Hong Kong in December 1999 and a Master of Practising Accounting degree from the Monash University in Australia in November 2004. Mr. Law also obtained a graduate diploma in English and Hong Kong law (Common Professional Examination) from The Manchester Metropolitan University in the United Kingdom in July 2009. Mr. Law is also a founding member of the Institute of Accountants Exchange.

Mr. Law has been a Certified Practising Accountant of the CPA Australia since August 2005, a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants since January 2006, and a Certified Tax Adviser of the Taxation Institute of Hong Kong since January 2013.

Mr. Law was an independent non-executive director of Wan Kei Group Holdings Limited (stock code: 1718), the shares of which are listed on the main board of the Stock Exchange, from November 2014 to March 2017, and each of Fraser Holdings Limited (stock code: 8366) from October 2015 to July 2017, Glory Flame Holdings Limited (stock code: 8059) from August 2014 to January 2016, King Force Group Holdings Limited (stock code: 8315) from July 2014 to July 2015 and Tonking New Energy Group Holdings Limited (stock code: 8326) from November 2013 to January 2015, the shares of all of which are listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange.

Save as disclosed above, Mr. Law does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Law does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Mr. Law will enter into a director's service agreement with the Company for a term of two years commencing on 14 September 2017 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's fee of Mr. Law is HK\$120,000 per annum (subject to final confirmation upon execution of the relevant service agreement) which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Law that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM (the "GEM Listing Rules").

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Ong as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee, Mr. Law has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee with effect from 14 September 2017.

The Board would like to take this opportunity to express its warmest welcome to Mr. Law.

By order of the Board
China Candy Holdings Limited
Li Yuna
Chairperson

Hong Kong, 14 September 2017

As at the date of this announcement, the executive Directors are Ms. Li Yuna, Ms. Hong Yinzhi and Ms. Yvonne Hung; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.